

**REPORT OF THE CHAIRMAN
OF
THE PSI UPSILON FOUNDATION
TO THE
ANNUAL MEETING OF MEMBERS**

Psi Upsilon is a brotherhood for life with valuable relationships that may form early but grow over time and build us as individuals, professionals and life-long learners. The core focus of the Foundation remains highly relevant today as always – to support the educational programs provided to the brotherhood by Psi Upsilon. The ways and topics in which we do that in 2019 may be slightly different than previous generations but the objective and tenants of our programs are the same.

We believe in the strength of developing leaders both through experience and cohort training as is available in our chapters. Archons Academy and the Leadership Institute year over year deliver invaluable opportunities to address current topics relevant across our diverse network but always bring us back to the values we hold so true.

We continue to celebrate the outstanding work and achievements of the fine men and women of Psi Upsilon through awarding scholarships. This year we are so pleased to award 18 scholarships across 10 chapters. The awards ranged from \$1,000–\$6,000. The Scholarship Committee devotes many hours reviewing applications of candidates, all of whom made significant contributions to Psi Upsilon and their communities. The committee is led by Richard A. Rasmussen, Upsilon '72, Chairman, and included Gary Pan, Eta'86, James A. Swanke, Jr., Rho '80 and Evan W. Terry, Epsilon Phi '93, Michael Thibideau, Epsilon Nu '11.

The **Henry Poor Scholarship Fund** is an endowment that has grown significantly as a result of the efforts and generosity of Henry's son Tom Poor, Gamma '65. Tom's matching gift challenges permitted the fund to grow to the point where this year multiple grants were made from the fund. The Poor scholarship is granted annually to a brother or brothers who demonstrate financial need and an outstanding commitment to Psi Upsilon values at the chapter, on campus and in the community. (Addendum – Henry Poor Scholarship Donors)

The Zeta chapter continues to honor the memories of Bob and Evelyn Kaiser through the **Kaiser Educational Fund**. Textbook grants are made to undergraduates from a fund supported by Zeta alumni. (Addendum – Kaiser Fund Donors).

Led by Annual Fund committee chairman Brad Corner, Omicron '72, alumni from every chapter gave generously to provide operating funds for the Foundation and Fraternity. Many brothers give each year; some have a string of more than 40+ consecutive years of giving to the Annual Fund. These renewed gifts are in no small part the results of thank you calls to every donor made by Brad and other board members within 48 hours of receiving their gift.

Annual Fund recognition societies identify those whose participation sets them apart. Several have given 40+ consecutive years, a remarkable expression of loyalty to Psi Upsilon.

(Addendum – 2019 Annual Fund Donors) The **1833 Club** is for undergraduates who want to begin building years of consecutive giving. (Addendum – 2019 Annual Fund 1833 Club)

Our programs impact can be enhanced by the network of roughly 26,000 brothers from a diverse background, geographic location and foci that we must further creatively engage to bring a well-integrated framework of educational opportunities that further our values throughout our life.

In the fall Psi Upsilon held its Day of Giving on October 16, 2019. Generous Brothers Evan Terry, Epsilon Phi '93, Patrick Gilrane Psi '83, Alex Senchak, Eta '06, J. Martin Brayboy, Gamma '84, David Brown, Epsilon Phi '66, made matching gift challenges with me helped us make north of \$31,000.

A commitment to have more **Networking gatherings** hosted by the Foundation and local brothers happened this year in New York City, Boston and Philadelphia. Alumni were able to connect with one another and socialize locally. We have expanded the calendar and are looking forward to supporting more volunteers hosting these special events and to grow our locations to strengthen our bonds between all of our brothers living and visiting the localities of these events.

I want to thank the directors of The Psi Upsilon Foundation and Fraternity for their service this past year. I am appreciative of their support. Each has made a significant Annual Fund gift and pledge to the Annual Fund in addition to the work done on the board. I would like to thank:

Foundation Board of Directors:

Patrick Gilrane, Psi '83, *Hamilton* -Chairman Emeritus
Timothy Zepp, Chi Delta '08 *Duke*-Treasurer
Jessica A. Frame, Gamma Tau '07, *Georgia Tech* – Secretary
Lewis Finkelstein, Omicron '83 -Director (in Memoriam)
Gary Pan, Eta '86, *Lehigh*-Director
Matt Eckenrode Epsilon Nu '04, *Michigan State University*-Director
J. Martin Brayboy Gamma '84, *Amherst*– Director

The Foundation board of directors works closely with the Executive Council led by Brother Evan Terry, Epsilon Phi '93. This collegial working relationship, together with the significant financial contributions made by Executive Council members, makes Psi Upsilon better for all.

It has been my privilege to serve as the Foundation's chairman of the board for the past year. The success of the Psi Upsilon Foundation can be measured in dollars raised, but the real measure of our success is in the personal development of our members and lives changed by their Psi Upsilon experience. Thank you for your support of the Psi Upsilon Foundation.

Yours in the bonds,

Alexander C. Senchak, ETA '06 Chairman of the Board
July 15, 2019