

THE THOLENS PRESS
SYRACUSE

Records of the Convention

OF THE

Psi Upsilon Fraternity



Held With
THE PHI CHAPTER

Ann Arbor, Mich.

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CONFIDENTIAL

Records of the Convention

OF THE

Psi Upsilon Fraternity

Held With The Phi Chapter

AT THE

University of Michigan

April 29, 30, and May 1, 1926
Ann Arbor, Mich.

Published at the Direction of
The Executive Council

The Ninety-third Year of the Fraternity

1926

LIV

RECORDS

THURSDAY, APRIL 29, 1926

The Convention was called to order at 2:20 P. M. in Christ's Church (Ann Arbor, Mich.) by Brother Earl D. Babst, as delegate from the Executive Council. Brother Babst appointed the following temporary officers:

Temporary President—Paul W. Bruske, Phi '26.

Temporary Recorder—Wisner P. Roby, Phi '27.

Brother Bruske took the chair. It was moved, seconded and passed that the Temporary President appoint a Committee on Credentials and a Committee on Permanent Organization for the Convention.

The following appointments were announced from the chair:

Committee on Credentials—Brother Hollister, Rho '26, chairman; Brother Felt, Gamma '26; Brother Neighbor, Theta Theta '26.

Committee on Permanent Organization—Brother Saurel, Lambda '26, chairman; Brother Williams, Beta Beta '26; Brother Luscher, Mu '26.

It was moved, seconded and passed that the meeting adjourn for a fifteen minute period for the preparation of committee reports.

At the end of fifteen minutes the meeting again came to order and the Committee on Credentials presented its report. The following delegates were accredited:

Executive Council—Earl D. Babst, Iota-Phi '93; E. H.

Naylor, Zeta '09; R. Bourke Corcoran, Omega '15;

Walter T. Collins, Iota '03.

Theta—Harold S. Sherrill, '26.

Delta—Francis C. Leffler, '26.

Beta—(Delegate arrived Friday afternoon.)

Sigma—Paul J. Spencer, '26; M. S. Alexander, '27.

Gamma—Dudley P. Felt, '26; J. E. Bennet, Jr., '27.

Zeta—Charles D. Webster, '26; William C. King, Jr.,

'27.

Lambda—Paul F. Saurel, '26.

Kappa—J. R. Robertson, '26.

Psi—Karl H. Hinke, '26.

Xi—Donald M. Jack, '26.

- Upsilon*—Alexander Dunbar, '26.
Iota—John W. McClain, '26; R. N. D. Arndt, '27.
✓ *Phi*—Paul W. Bruske, '26; Wisner P. Roby, '27.
Omega—Graeme Stewart, '26; John M. Meyer, '27.
✓ *Pi*—A. Blair Knapp, '26; R. F. Huntley, '27.
✓ *Chi*—E. Myron Bull, '26; F. W. Parker, Jr., '27.
Beta Beta—John Williams, Jr., '26.
Eta—J. M. Holmes, '26.
Tau—R. C. Guenther, '26; W. M. McFadden, '27.
Mu—V. E. Luscher, '26.
Rho—S. W. Hollister, '26; R. H. Lasché, '27.
Epsilon—Ralph Myers, '26.
Omicron—A. W. Bosworth, '26; A. L. Boeck, '27.
Delta Delta—S. E. Hallagan, '26.
Theta Theta—J. Wallace Neighbor, '26.
Nu—(Delegates arrived Friday afternoon.)

It was moved, seconded and passed that the report of the Committee on Credentials be accepted.

The Committee on Permanent Organization reported the following nominations for the permanent offices of the Convention :

- President*—Earl D. Babst, Iota-Phi '93.
First Vice President—Standish Backus, Phi. '98.
Second Vice President—Walter T. Collins, Iota '03.
Third Vice President—Professor Francis W. Kelsey,
Upsilon '80.
Recorder—Edwin C. Mack, Phi '26.
First Assistant Recorder—Robert T. DeVore, Phi '27.
Second Assistant Recorder—Alexander Dunbar, Upsilon,
'26.

It was moved, seconded and passed that these officers be elected on a single ballot.

Brother Babst, the permanent President, then took the chair.

The Convention Rules of 1892 were read by Brother Naylor and it was moved, seconded and passed that they be adopted.

Appointments to the permanent committees of the Convention were announced by the President as follows :

The Committee to Nominate for the Executive Council :—Brothers Wheelock, Beta ; Webster, Zeta ; Halligan, Delta ; Myers, Epsilon.

The Committee on New Business:—Brothers Spencer, Sigma; Holmes, Eta; Porter, Nu; Hinke, Psi.

The Committee on Unfinished Business:—Brothers Knapp, Pi; Jack, Xi; McClain, Iota; Sherrill, Theta.

The Committee on Communications:—Brothers Guenther, Tau; Leffler, Delta; Stewart, Omega; Bull, Chi; Bosworth, Omricon; Robertson, Kappa.

It was moved, seconded and passed to ratify the appointments of the Chair.

Brother Naylor read the Annual Communication of the Executive Council, and it was moved, seconded and passed to accept the report and refer it to the Committee on Annual Communications.

The Convention rose for 60 seconds in memory of the Psi Upsilon brothers who have died during the past year.

Brother Babst commented upon the Communication of the Council and outlined the work before the Convention.

Brother Collins presented the report of the Treasurer.

It was moved, seconded and passed to accept and refer this document to the Committee on Annual Communications.

A telegram of felicitations from Judge Edwin L. Garvin, Delta '97, President of the Psi Upsilon Club of New York, was read by Brother Babst.

The Committee on New Business presented a recommendation that telegrams of greeting be sent to Chief Justice William H. Taft, Beta '78, and the Hon. Chauncey M. Depew, Beta '56, and Mrs. Herbert L. Bridgman.

It was moved, seconded and passed to accept these recommendations.

Brothers Babst and Naylor described incidents in the life of the Psi Upsilon poet, Brother Richard Hovey, Zeta '85, and the writing of the Convention Odes for the gatherings at the Zeta and Phi. The latter poem, "Spring," was read by Brother Mack.

Chapter roll call discussion followed and had progressed as far as the Pi before it was suggested by the President that due to the late hour the remaining discussion and submission of petitions be carried over until the next meeting.

It was moved, seconded and passed that the meeting be adjourned.

Meeting adjourned 5:05 P. M.

FRIDAY, APRIL, 30, 1926: A. M.

The meeting was called to order at 9:45 A. M. by Brother Babst.

The roll was called and the minutes of the previous meeting read and approved.

Committee reports were then called for by the President of the Convention. The Committee on Credentials reported that no delegates had yet presented credentials from the Nu or Beta chapters. The Committee on New Business reported that wires had been sent as directed by the Convention in the previous meeting and recommended a meeting of a committee of the whole at 2 o'clock to hear the petitions of organizations desiring admission to Psi Upsilon.

It was moved, seconded and passed to accept this report and refer it to the Committee on Annual Communications.

The Committee to Nominate for the Executive Council announced its decision to renominate Brother Walter T. Collins to his present office and for the second vacancy Brother Archibald Douglas, Lambda '94.

It was moved, seconded and passed to accept this report. It was moved, seconded and passed to elect the nominees on a single ballot.

The Committee on Annual Communications reported the following resolutions:

1. *Resolved*, that the annual communication from the Executive Council be accepted as submitted.
2. *Resolved*, that the Treasurer's report be accepted as submitted.
3. *Resolved*, that inasmuch as it was Brother Bridgman's personal request that a Centennial Fund be established by the Chapters, each delegate at each convention shall be asked to report the progress of his chapter in collecting the annual tax of \$2 per undergraduate member.
4. *Resolved*, that Psi Upsilon resign from the Interfraternity Conference.
5. *Resolved*, that each Chapter select an alumnus as its representative with whom the Executive Council might have contact the same as with the active chapter.
6. *Resolved*, that this Convention recommend that each Chapter appoint an alumnus or undergraduate as Chapter historian.

It was moved, seconded and passed that the report be accepted. The several resolutions were then duly adopted by the Convention.

The Committee on Unfinished Business announced that it would present no report.

Brother Babst carried to the Convention the greetings and good wishes of Brother Houston of the Executive Council and his regrets at not being able to be present at the Convention.

Brother Corcoran reported on *The Diamond* Life Membership Drive and called attention to the need of earnest effort in the campaign if the continued publication of *The Diamond* is to be assured. Brother Babst then called upon the delegates of various chapters for opinions and suggestions relative to *The Diamond*. Every delegate who spoke believed *The Diamond* a vital factor in the fraternity and assured the Convention of the intention of his Chapter to push the Life Membership drive to success. The suggestion was made that extra copies be mailed out by the Chapters to their alumni.

Brother Babst summarized the suggestions and points made in the course of the discussion, and it was moved, seconded and passed to extend the time limit for the Drive to January 1, 1927.

After a brief announcement of the work confronting the afternoon session, the President of the Convention called upon the Chi to continue the oral reports of Chapters by roll call. Reports were completed as far as the Epsilon.

Brother Babst then directed a few remarks to the subject of improving scholarship as mentioned in the reports of the delegates and discussed by the Executive Council. He urged a serious consideration of the present situation with a view to preventing further undesirable developments.

It was moved, seconded and passed to adjourn and reconvene at two o'clock.

Meeting adjourned 11:45 A. M.

FRIDAY AFTERNOON, APRIL 30, 1926

Convention called to order at 2:05 P. M. by Brother Backus, first Vice President of the Convention. The minutes of the previous meeting were read and approved.

The Committee on Credentials reported that delegates from the Nu and Beta Chapters had arrived and been accredited:

Beta—R. S. Wheelock, '26.

Nu—John C. Porter, '26; Leslie B. Bier, '27.

It was moved, seconded and passed to resolve the Convention into a Committee of the Whole to hear an address of welcome by Dean

John R. Effinger of the University of Michigan. Brother Collins took the chair and Brother Backus introduced the speaker.

Following a brief talk by Dean Effinger, the Convention again resumed formal session, and Brother Naylor addressed a few remarks to the subject of scholarship in the chapters.

The motion was made, seconded and passed that the petitions of Pi Upsilon, The Wranglers and Epsilon Phi be taken from the table.

The Committee on New Business then reported the following resolutions:

1. *Resolved*, that this Convention suggest to the Beta, Gamma, Delta, Sigma, Beta Beta, Delta Delta, Lambda, Psi, Pi and Tau chapters that they endeavor to send junior delegates to the initiations of adjacent chapters, thereby fostering a closer and more frequent fraternal contact.

2. *Resolved*, that this Convention earnestly urges that all the Chapters of Psi Upsilon raise their scholastic requirements for initiation in a marked degree above those of the University in which they are located, thereby relieving the present acute loss of men in freshman and sophomore delegations due mainly to scholarship.

3. *Resolved*, that the individual chapters of this Fraternity realize more fully their obligations to the college of which they are only a part, and appreciate the fact that no part is as great as the whole; that Psi Upsilon depends on American colleges and universities for its existence, and that every member of this fraternity should look upon Psi Upsilon first, only after his Alma Mater.

4. *Resolved*, that the undergraduate associate editors of *The Diamond* spend more thoughtful time in the preparations for communications in order to reach their own alumni through collegiate appeal as well as fraternal and chapter appeal; that extra copies of *The Diamond* be sent by the undergraduate editors to their alumni non-subscribers in an effort to aid the present subscription drive.

5. *Resolved*, that *The Diamond* Committee be instructed to bind the six volumes of *The Diamond* and send such copies to the chapters for use in their libraries; cost expense of such binding to be borne by the chapters.

The five resolutions presented by the Committee were adopted as submitted.

It was moved, seconded and passed that a vote of thanks be tendered the Phi Chapter as hosts to the Convention.

The motion was made, seconded and passed to resolve the Convention into a Committee of the Whole to hear the petitioning organizations. Brother Collins was then appointed Chairman of the Committee of the Whole by Brother Backus.

After an introduction by Brother Corcoran, the representatives of the Wranglers of Northwestern University presented their sixth petition to be admitted to Psi Upsilon.

Awaiting the arrival of Brother Sir Henry W. Thornton, the Convention was again declared in formal session and the remaining oral reports of chapters heard by the assembly.

The motion for a 10 minute recess was made, seconded and passed. Recess declared 3:20 P. M.

Meeting called to order by Brother Backus at 3:30 P. M.

The Committee on New Business presented a recommendation for a telegram to Brother Babst regretting the illness of his father which necessitated his departure from Ann Arbor and expressing the sympathy and sincere hope of the Convention for Mr. Babst's early recovery.

It was moved, seconded and passed to adopt the recommendation.

The Convention was then resolved into a Committee of the Whole to hear the representatives of Epsilon Phi fraternity of McGill University, who were introduced by Brother Corcoran.

Brother Henry P. Douglas, Chi '94, outlined the situation at Epsilon Phi and presented a favorable opinion upon the petitioning organization.

Formal session of the Convention was resumed with Brother Backus in the chair.

It was moved, seconded and passed that the petition of Pi Upsilon be not referred to the chapters.

It was moved, seconded and passed that the petition of the Wranglers be not referred to the chapters.

It was moved and seconded that the petition of Epsilon Phi be referred to the chapters.

Brother Sir Henry W. Thornton, Tau '94, spoke in favor of the motion.

The motion was passed unanimously (with all chapters represented except the Epsilon.)

At the suggestion of Brother Backus, the Convention then rose and sang the Shrine Song, after which it was moved, seconded and passed to adjourn.

Convention adjourned 4:45 P. M.

EDWIN C. MACK, PHI '26, Recorder.

APPENDIX A

Annual Communication of the Executive Council to the 1926 Convention of Psi Upsilon

At this convention held in the ninety-third year of our fraternity, the Executive Council extends its felicitations to all the Chapters through their delegates and congratulates the fraternity and all of its twenty-six chapters upon the continued preservation of the high ideals of our brotherhood. We look forward to the future with renewed confidence and assurance that the diamond of Psi Upsilon shall never sparkle less.

It is well at this time to recall that in establishing our fraternity our founders had in mind the creation of a spiritual body. This organization is not one conducted for business or professional purposes but is one organized to develop year by year, in the various delegations as they pass down the ages, that spirit of brotherhood based on our ideals and our genuine, friendly contacts. Some fraternities have gone in for various services to their members and have become large organized bodies but Psi Upsilon has always kept to the simplicity of its original purpose, realizing that the strength of the fraternity lies with the undergraduates whose voice is expressed through the annual convention. We have yet to see that the confidence placed in the undergraduates has in any way been violated and we feel that it is a remarkable proof of the soundness of our principle that through all these years the purpose and personnel of Psi Upsilon has remained on the same high level.

This was the conception of our fraternity of the late and our beloved President, Herbert L. Bridgman. In these days of over-organized and material purpose of any kind of cooperative effort he always kept clearly before us that high star of our function, namely, that we are a body primarily and almost entirely for the purpose of developing the spiritual side of our lives, which side we sometimes feel nowadays is in so many ways neglected. That is why our alumni so often turn back in their thoughts to Psi Upsilon and why Psi Upsilon holds a place so near to the heart of all of us.

ALUMNI MEETING

This devotion to our fraternity was splendidly evidenced in New York on March the 13th when forty alumni representatives from our various Psi Upsilon clubs and associations and other alumni bodies gathered together to discuss informally the affairs of our fraternity. The purpose of this meeting was clearly set forth by Brother Babst in the invitation which in part read:

“One of the sources of the strength of Psi Upsilon has been the simplicity of its organization. The Chapters are supreme. Large powers have been delegated to the Executive Council, but in practice the Council defers to the Annual Convention. So successful has been this course that it is now highly praised by those fraternities who have embarked on extensive systems of organization. At the outset, therefore, it is desired that the suggestions above be regarded in no wise as a step away from our traditional policies but rather an aid to sustain them.”

One of the principal suggestions that came out of our Alumni Meeting was that each chapter select an Alumnus as its representative with whom the Council might have contact the same as with the active chapter. If at the present time any chapter has a board of Trustees the President of this Board or one of the Trustees might well be designated as this Alumni representative or if there is any other alumni organization intimately associated with the chapter a representative might be selected from that organization. The Secretary of the Council then would send to this alumni representative all communications that he sends to the chapters looking to him to help in keeping the Alumni of the chapter in closer touch with the undergraduates. There are many ways that such an alumni representative of the chapters would be most helpful and the Council trusts that this convention will follow the suggestion of our Alumni Meeting in passing a resolution toward this end.

NECROLOGY

While a number of our brothers have passed to the great beyond since the last convention, we have in the last few years not listed them in our annual communications since a complete record of them is kept by the Diamond but we at this time would ask the convention to rise for a moment in silent tribute to those brothers who are no longer with us.

MASTER OF THE ROLLS

Following the recommendation of the last convention in resolution No. 6, during the past year, Brother A. Avery Hallock of the Council, who was appointed National Master of the Rolls has been engaged in correcting and systematizing the address lists of the chapters. All of the chapters have prepared address lists of their members and sent them to the Council; but many of these lists have been incomplete and inaccurate and some of them have only recently reached Brother Hallock. It is of the utmost importance that the chapters keep their address lists up to date. To this end previous conventions have ordered that each chapter appoint an Alumnus Master of the Rolls and two undergraduate Masters of the Rolls to assist him. If any Alumnus Master of the Rolls fails to do the work for which he was appointed, his chapter should, without hesitation, appoint another in his place. For this reason it is obvious that no alumnus should be appointed to this important position without his consent and approval. The undergraduate Masters of the Rolls should be appointed each spring for the ensuing year and should, preferably, be a Freshman and a Sophomore (who will be, respectively, Sophomore and Junior during their active term). The Sophomore should be reappointed the following spring, if possible, to ensure continuity of experience. Their names should be reported to the Secretary of the Council immediately on their appointment and they will receive explicit instructions as to their duties from the National Master of the Rolls.

CATALOGUE

The Council has decided that it would be better to postpone the issue of any supplement to the general catalogue until about the time of our Centennial, when a new and complete catalogue should be issued. Therefore, it is very evident why the addresses of all the Alumni should be correct.

HISTORIAN

In compliance with resolution No. 1 of our last convention, each chapter has been asked to appoint an historian. The Council would suggest that an Alumnus be selected who would write a general history of the chapter from the issuance of the last Epitome, so that, at

the time of our centennial a new Epitome may be issued and contain a rather complete history of each chapter of the fraternity. By this history is not meant a detailed statement, delegation by delegation, but a general story as to how the chapter has developed in relation to its college or university, what it did during the war, and other general matters.

This would preserve at the Chapters an accurate chapter history and at the same time provide material for the future historians of our Fraternity. There is usually some brother in each chapter well qualified and interested in this fascinating work. To set our archives and historical material in better order would be a real contribution to the fraternity.

SCHOLARSHIP

In response to resolution No. 5 at the last convention the Council has been urging a higher standard of scholarship. This may sound like an old and hackneyed subject but the Council is very serious in emphasizing the importance of this matter. Some of our chapters have been woefully lax in this regard. On this subject Professor George H. Nettleton of the Beta, and a member of the Council, gave a splendid address at our Alumni Meeting, which address we hope to have shortly in the hands of every Psi Upsilon undergraduate as well as of a great many Psi Upsilon Alumni.

DIAMOND

The Council wishes to state that the Diamond is proving more and more of a success and the Council considers it an excellent medium to weld together and maintain the spirit of our fraternity. A great deal of credit and praise is due the men who have had direct charge of the Diamond especially Brother Corcoran. Theirs has been surely a labor of love for the fraternity. It has been a hard task to get out each issue but the work is being gradually made lighter. Any effort, however, is made more pleasant by the hearty support of the recipients and we are glad to see that the campaign for life members has been partially successful and we feel that it will be fully successful now that it has been extended to Founder's Day, next November. There is not an undergraduate or an Alumnus who has given serious

attention to the Diamond and realizes its value and the work involved, who is not in favor of it and glad to support it, not only with their ten dollar life subscription, but in every other way.

It has been suggested that sufficient copies of each issue of the Diamond should be retained so that a later time these copies might be bound and sent to the chapters to serve as a current history of the fraternity. It might be well for the convention to authorize the Council to have the six copies bound for the chapters and then when each chapter receives its copies the chapter could reimburse the Council at cost.

CENTENNIAL FUND

The Council would call particular attention of the chapters to resolution No. 4 of last year requiring each chapter to set aside each year \$2.00 for each undergraduate toward a Centennial Fund. The Council would recommend that at each convention between now and the Centennial a roll call of the chapters be made and a report given as to the condition of the Centennial Fund of each. This is a matter which is very easy to keep up if the assessments are made each year but if any chapter is lax they will soon find themselves in a serious difficulty in maintaining their proportionate share of the fund.

CHAPTER VISITATIONS

Over this last year the following chapters have been visited by members of the Council:

Theta Theta	R. Bourke Corcoran
Epsilon	R. Bourke Corcoran
Mu	R. Bourke Corcoran
Nu	R. Bourke Corcoran
Rho	R. Bourke Corcoran
Sigma	R. Bourke Corcoran
Psi	A. Avery Hallock
Tau	A. Avery Hallock
Chi	George H. Fox
Delta Delta	George H. Fox
Beta	Earl D. Babst
Lambda	Earl D. Babst
Xi	Edward L. Stevens

The Council regrets that the other chapters have not been visited but they will be either at the end of this collegiate year or the early part of next year. It must be remembered that the members of the Council visit the chapters on their own time and since such visits are entirely voluntary, a member of the Council quite often has to visit the chapter when it is most convenient for him to do so. Members of the Council look upon these visits as a conscientious duty and endeavor to the best of their ability to perform them.

ELECTION TO THE COUNCIL

The Council would call to the attention of the convention at this time that the terms of Brothers Walter T. Collins and George H. Nettleton, as members of the Executive Council expire. It is necessary for the convention to elect two brothers to the Council for the usual term of five years.

INITIATIONS

In view of resolution No. 7 of the last convention the Council has urged and does urge the members to increase the ceremonial part of their initiation. We are glad to see that satisfactory progress has been made in this regard. All initiations should be conducted with more dignity and less horse play since Psi Upsilon is a society of men and not preparatory school boys. So much beauty can be brought into the initiation ceremony and such a lasting impression can be given to brothers entering our bonds that everything possible should be done to make the ceremony and everything relative to it an inspiring and dignified procedure.

PETITIONS

The Council has received petitions from the following societies and refers them to the convention :

Epsilon Phi of McGill University
The Wranglers of Northwestern University
Pi Upsilon of the University of Kansas.

Representatives from these petitioning bodies are present and the Council would ask that they be given a respectful hearing.

COMMUNICATIONS FROM THE COUNCIL AND FINANCES OF CHAPTERS

The Council would not only ask but must insist that the chapters answer all communications from the Council or its officers promptly and that each chapter keep the finances of its chapter up to date and in commendable condition.

INTERFRATERNITY CONFERENCE

The Council would recommend to the fraternity that Psi Upsilon resign from the Interfraternity Conference as small benefit comes from this affiliation and it is a needless expense and contact.

LESS RESOLUTIONS

The Council would heartily recommend to the Convention and particularly to the resolution committee that less resolutions be passed at the conventions for a few years. The chapters already are loaded with requirements which the conventions have passed by resolutions and have at the present time about all they can do to keep up with these requirements. While Psi Upsilon wants to be active and to accomplish everything that is necessary, yet the Council does not feel that it is desirable to pass resolutions merely for the sake of passing them and with the result of requiring the chapters to do any more at present, at least, than is now expected.

CONDUCT AT CONVENTION

It is almost unnecessary to urge the delegates at this convention to comply with resolution No. 6 of the last convention, which reads as follows:

“The delegates to this convention have been selected by their respective chapters in conformance with the desires of the Fraternity as duly expressed in a resolution at the 1924 convention. The Council wrote each chapter on April 16th last, quoting this resolution concerning the use of intoxicating liquors at or during convention and your presence here is evidence that you are in full sympathy with the Convention Resolution, regardless of your personal opinions.

“Let us have no misunderstandings, and from the outset of the convention let us all resolve to obey this injunction which applies to delegates and guests, undergraduates, alike. The reputation of the Fraternity and more particularly of our hosts—the Pi Chapter—must be zealously guarded. The will of the

Fraternity has been pledged to the convention committee, which has made diligent plans for our entertainment.”

The convention at the Pi Chapter last year was in every way so successful and the conduct of the delegates so commendable that we feel surely that at this convention at the Phi Chapter the same standard will be set and the record maintained.

With every good wish to each and every delegate, to all the Alumni present and to all brothers of our fraternity.

Respectfully and fraternally submitted,

EXECUTIVE COUNCIL,

E. H. NAVIGOR, Secretary-Recorder.

APPROVED: E. D. BABST, President.

TABLE OF VITAL STATISTICS—PSI UPSILON FRATERNITY

(Compiled from annual reports for year ending February 1, 1926)

Chapter	Members Reported for year ending February 1, 1926						Members Leaving Chapters year ending February 1, 1926*						Members graduated	Graduate Master of Rolls reported	Undergraduate Master of Rolls reported	Remarks	
	Classes earlier than 1926	Class of 1926	Class of 1927	Class of 1928	Class of 1929	Pledged Men	Totals	Classes earlier than 1926	Class of 1926	Class of 1927	Class of 1928	Class of 1929					Totals
Theta	5	5	5	9	...	...	24	...	...	1	1	...	2	5	1	2	...
Delta	10	6	4	5	...	...	25	...	1	1	...	...	2	8	1	2	...
Beta	†36	39	28	20	...	...	123	1	2	1	1	...	5	33	...	2	...
Sigma	4	8	9	9	...	...	38	...	...	3	1	...	4	4	1	2	...
Gamma	7	9	13	16	14	...	59	...	...	1	5	...	6	7	1	2	...
Zeta	15	22	14	16	...	...	67	...	...	3	4	...	7	12	1	2	...
Lambda	2	10	11	7	...	...	30	...	3	...	3	...	6	3	...	2	...
Kappa	10	8	13	10	13	...	54	2	...	...	2	...	4	8	1	2	...
Psi	6	5	12	10	10	...	43	...	1	...	3	...	4	6	1	2	...
Xi	7	7	10	19	11	...	54	...	...	1	5	...	6	6	1	2	...
Upsilon	5	4	9	7	...	...	25	...	...	...	...	...	...	3	1	2	...
Iota	4	3	4	8	...	...	19	...	...	...	4	...	4	3	1	2	...
Phi	5	8	6	9	...	...	28	1	...	...	...	...	1	1	1	2	...
Omega	8	7	7	8	1	...	31	...	1	1	...	...	2	8	1	2	...
Pi	6	7	13	13	...	...	39	...	1	6	...	...	7	6	1	2	...
Chi	6	8	9	15	...	...	38	4	1	2	3	...	10	2	1	2	...
Beta Beta	1	4	6	8	2	...	21	...	2	4	3	...	9	1	1	2	...
Eta	4	6	6	9	...	...	25	...	1	4	3	...	8	4	1	2	...
Tau	16	10	11	11	...	...	48	1	...	2	...	...	3	14	1	2	†
Mu	4	4	5	22	4	...	39	...	...	4	3	1	8	7	1	2	...
Rho	6	9	9	9	...	...	33	...	2	1	...	...	3	3	1	2	...
Epsilon	10	7	4	8	...	...	37	2	2	1	3	1	9	7	1	2	...
Omicron	8	6	13	11	...	14	52	3	1	4	1	...	9	2	1	2	...
Delta Delta	11	8	14	11	...	...	44	1	...	1	...	...	2	10	1	2	...
Theta Theta	8	9	10	20	12	...	59	...	2	3	6	...	11	6	1	2	...
Nu	8	5	15	9	11	...	48	1	1	2	1	...	5	6	1	2	...
Totals	212	224	260	299	94	14	1103	16	21	46	52	2	137	175	...	...	...

REASONS GIVEN FOR LEAVING COLLEGE BEFORE GRADUATION

Studies	26	Change of College	21
Faculty Ruling	2	Medical College	1
Suspended	2	Finances	6
Expelled	2	Business	57
Not Fitted for College	1	Health	7
Temporarily Out of College	1	Marriage	1
Absent on Leave	1	Death	3
Resigned	5		
Moved	1	Total	137

* Does not include members who were graduated during the year ending February 1, 1926.

† Two of these men are on the faculty.

‡ Other undergraduate master of the rolls to be appointed.

APPENDIX B

Report of the Treasurer

1. In the attached balance sheet the decrease for the year in the General Fund is largely due to special appropriations for the expense of publishing The Diamond during the period of building up the Diamond Endowment Fund to a point where the income from Investments will carry such expense. Substantial progress has been made in this direction, the Fund having been increased by life subscriptions from \$8,978.81 shown in last year's report to \$17,913.79 as of April 6, 1926 (practically doubled).

Receipts are invested as received and bond investments now aggregate \$18,000 par value with an annual coupon interest return of \$815.00.

2. In the General Fund investment account \$1,000 par value Chicago, Milwaukee & St. Paul Convertible 4½% bond was sold at 51¾ because of the Receivership of this railroad, showing a loss of \$493.82 indicated in Schedule "A" under Expenditures, but this was more than offset by the sale of \$1,000 par value Chesapeake & Ohio Convertible 5% bond at 148 (cost 95) representing a profit of \$531.78 also shown in Schedule "A" under Income.

3. At the date of compilation of this report all Chapters have paid annual Chapter taxes, except Pi Chapter which is in arrears to General Fund tax of \$87.75.

Respectfully and fraternally submitted,

WALTER T. COLLINS, Treasurer.

April 6th, 1926.

BALANCE SHEET

As of April 6th, 1926.

ASSETS

Cash in Bank (General Fund).....	\$ 3,047.88	
Pi Chapter 1926 Tax accrued in arrears.....	87.75	
Investments at Cost (General Fund).....	8,654.25	
303 Song Books at \$2.00.....	238.00	
119 12th General Catalogues at \$2.00.....	238.00	
Albert Poole Jacobs Collection of Fraternity memorabilia at book value.....	1,000.00	
Diamond Endowment Fund—		
Cash in Bank.....	1,010.27	
Investments at Cost.....	17,810.19	
		<hr/>
		\$32,454.34

LIABILITIES

General Fund (Showing a decrease during the year of \$2,958.89, being an excess of expenditures over income)	\$12,352.96	
Convention Fund (Showing a decrease during the year of \$448.75, being an increase of income over expenditures	1,280.92	
Diamond Endowment Fund (Showing an increase during the year of \$8,934.98).....	17,913.79	
Diamond Endowment Fund Interest Account.....	906.67	
		<hr/>
		\$32,454.34

SCHEDULE A

Analysis of Income and Expenditures from
April 15, 1925 to April 6, 1926 inclusive.

GENERAL FUND

Expenditures—

Secretary, Recorder and Treasurer:	
Stationery, stenographic services, accounting, postage, supplies, etc.....	\$ 421.50
Exchange on checks.....	4.52
Karl P. Harrington Song Book Royalties.....	43.60
Storage of archives and services of warehouse, post- age, shipping, etc., song books and catalogues	164.55
Chatham Phenix Natl. Bk. & Tr. Co. Services.....	55.74
Theta Theta Chapter 1925 Convention Expense.....	150.00
Expense—new catalogue.....	146.99
Special appropriations a/c The Diamond.....	3,382.49
Expense Council members official visits to Chapters, Council meetings and Interfraternity Con- ference	889.39
Interfraternity Conference dues and minutes.....	74.00
Charge-off a/c sale of C. M. & St. P. Conv. 4½% bond	493.82
	\$ 5,826.60

Income—

Accrued Income by \$2.25 per active member amount- ing to 75% of annual taxes accrued for 1926.	\$ 1,730.25
Income from bond interest.....	464.72
Interest on bank deposits.....	86.31
Prepaid postage received.....	.25
Exchange on checks received.....	.40
Fine a/c delay in Chapter report.....	4.44
Gift	50.00
Profit of sale Chas. & Ohio Conv. 5% bond.....	531.78
Excess of expenditures over income accruing to Gen- eral Fund.....	2,958.89
	\$ 5,826.60

SCHEDULE B

Analysis of Income and of Expenditures from
April 15, 1925 to April 6, 1926 inclusive.

CONVENTION FUND

Expenditures—

Printing Records of 1925 Convention.....\$ 128.00

Income—

Accrued income by 75c per active member amounting
to 25% of annual taxes accrued for the
year 1926..... \$ 576.75
Excess of income over Expenditures accruing to
Convention Fund..... 448.75

\$ 576.75 \$ 576.75

SCHEDULE C

DIAMOND ENDOWMENT FUND

Expenditures—

Stamped envelopes..... \$ 22.48
Prior deficit absorbed..... 1,318.35

1,340.83

Excess of income over Expenditures accruing to Dia-
mond Endowment Fund—

Principal\$ 8,934.98
Interest 906.67

9,841.65

Income—

Coupon Interest.....\$ 447.50
Subscription from Initiates..... 1,800.00
Subscriptions Alumni Life Membership..... 8,934.98

\$11,182.48 \$11,182.48

CHATHAM PHENIX NATIONAL BANK AND TRUST COMPANY

ACCOUNT, EXECUTIVE COUNCIL OF PSI UPSILON FRATERNITY

Schedule of Securities Held as of Close of Business April 1st, 1926

SCHEDULE D—DIAMOND ENDOWMENT FUND

DESCRIPTION	PAR VALUE
Government of Dominion of Canada, 10-Year 4½% Gold Bonds, due February 1, 1936—Interest payable February 1 and August 1..	\$ 2,000.00
Baltimore and Ohio Railroad 4½% Equipment Trust Series "B", due May 1, 1933—Interest payable May 1 and November 1....	2,000.00
Illinois Central 4½% Equipment Trust Series "L", due October 1, 1939—Interest payable April and October 1st.....	1,000.00
Hotel LaSalle Co. First Mortgage 5½% Serial Gold Bond, due February 1, 1929—Interest payable February 1 and August 1..	2,000.00
New York Central Lines 4½% Equipment Trust of 1924, due September 15, 1930—Interest payable March and September 15	1,000.00
The New York Telephone Company First and General Mortgage 4½% Gold Sinking Fund Bond, due November 1, 1939—Interest payable May 1 and November 1.....	2,000.00
Pennsylvania Railroad General 4½% Equipment Trust Series "C", due October 1, 1928—Interest payable April 1 and October 1..	3,000.00
St. Louis-San Francisco 4½% Equipment Trust Series "BB", due February 15, 1938—Interest payable February 15 and August 15	3,000.00
Southern Pacific Company 4½% Equipment Trust Series "H", due June 1, 1940—Interest payable June 1 and December 1.....	2,000.00
	\$18,000.00

SCHEDULE E—GENERAL FUNDS

Baltimore and Ohio R. R. Company Refunding and General Mortgage Bond, Series "A", due December 1, 1995—Interest 5% payable June and December.....	\$ 1,000.00
Bethlehem Steel Company First Lien & Refunding Mortgage 30-Yr. Gold Bonds Series "A", due May 1, 1942—Interest 5% payable May and November.....	1,000.00
Erie Railroad Company Convertible 50-Yr. Gold Bond Series "D", due April 1, 1953—Interest 4% payable April and October....	1,000.00
New York Central & Hudson River R. R. Co. Refunding and Improvement Mortgage Bond, Series "A", due October 1, 2013—Interest 4½% payable April and October.....	1,000.00
New York Central Lines 4½% Equipment Trust Gold Certificate, due September 1, 1932—Interest 4½% payable March and September	2,000.00
Southern Pacific Company 20-Yr. Convertible Gold Bond, due June 1, 1929—Interest 4% payable March and September.....	1,000.00
Southern Railway Company First Consolidated Mortgage Gold Bond, 5%, due July 1, 1994—Interest 5% payable January and July	1,000.00
Wabash Railroad Company Second Mortgage 50-Yr. Bond, due February 1, 1939—Interest 5% payable February and August.	1,000.00
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	\$ 9,000.00