

RECORDS  
OF THE CONVENTION

OF THE

Psi Upsilon Fraternity



Held With

THE PSI CHAPTER

Clinton, New York

1927

CONFIDENTIAL



# Records of the Convention

OF THE

## Psi Upsilon Fraternity

Held With The Psi Chapter

AT

Hamilton College

May 5, 6, and 7, 1927

Clinton, New York

Published at the Direction of  
The Executive Council

The Ninety-fourth Year of the Fraternity

1 9 2 7

LV

Senior delegates

{ Nu  
Theta Theta  
Delta Delta  
Omicron  
Epsilon Phi-

# RECORDS

THURSDAY, MAY 5, 1927

The Convention was called to order at 2:00 P. M. in the Lodge Room by Brother Earl D. Babst, as delegate from the Executive Council. Brother Babst appointed the following temporary officers:

Temporary President—Thomas A. Hickok, Psi, '27.

Temporary Recorder—Seymour M. Pitcher, Psi, '28.

Brother Hickok took the chair and appointed the following Committees: *say a word of welcome*

Committee on Permanent Organization: Dudley P. Felt, Gamma, '27; S. Pelman Thayer, Lambda, '27; William C. King, Jr., Zeta, '27; John G. Reed, Kappa, '27.

Committee on Credentials: George B. Walker, Theta, '27; Fred L. Stephans, Delta, '27; Edward Richards, Sigma, '27.

It was moved, seconded, and passed that the meeting adjourn for 5 minutes to enable the committees to prepare reports.

At the end of 5 minutes the meeting was opened in the Great Hall. The Committee on Credentials reported the following delegates:

Executive Council—Earl D. Babst, Iota-Phi, '93; Charles P. Spooner, Rho, '94; E. H. Naylor, Zeta, '09; R. Bourke Corcoran, Omega, '15; George H. Fox, Upsilon, '67; Herbert S. Houston, Omega, '88; Edward L. Stevens, Chi, '99.

Theta—George B. Walker, '27.

Delta—Eugene W. Duflocq, '26; Fred L. Stephans, '27.

Beta—

Sigma—Edward T. Richards, '27; Kenneth A. O'Brien, '28.

Gamma—Dudley P. Felt, '27.

Zeta—William C. King, Jr., '27; E. H. Foster, '28.

Lambda—Stephen P. Thayer, '27; Campbell Posey, '27.

Kappa—John O. Reed, '27; Bradley P. Howes, '28.

Psi—Thomas A. Hickok, '27; Seymour M. Pitcher, '28.

Xi—Ernest S. Bijou, '27; K. M. Urmy, '28.

Upsilon—Clifford D. Ford, '27; Nicholas E. Brown, '28.

Iota—

Phi—Herbert P. Watts, '27; William C. Campbell, Jr., '28.

*Senior delegate*  
Rho  
Mu  
Tau  
Eta

*Libby*

*Omega*—William B. Crane, '27; Castle W. Freeman, '28.

*Pi*—Robert F. Huntley, '27; John C. Warner, Jr., '28.

*Chi*—Fred W. Parker, Jr., '27; James P. Parker, '28.

*Beta Beta*—George C. Hamlin, '27; William W. Niles, '28.

*Eta*—John M. Holmes, '26; Donald R. Wilson, '28.

*Tau*—William P. Meeker, '27; William J. Sims, '28.

*Mu*—John P. Spooner, '27.

*Rho*—Walter C. Buethe, '27; Kerwin C. Hagerty, '28.

*Epsilon*—Henry Duque, '27; Folger Athearn, '28.

*Omicron*—Frederick F. Webster, '27; Rexford S. Blaxer, '28.

*Delta Delta*—Edward C. Gibbons, '27; John H. Laeri, '28.

*Theta Theta*—Benton L. Boardman, '27.

*Nu*—Ronald W. Dunlop, '27.

It was moved, seconded and passed that the report of the Committee on Credentials be accepted.

The Committee on Permanent Organization made the following report:

*President*—Earl D. Babst, Iota-Phi, '93. —

*First Vice-President*—Wallace B. Johnson, Psi, '15. —

*Second Vice-President*—Paul A. Fancher, Gamma, '10. —

*Third Vice-President*—Frank H. Wood, Pi, '91. —

*Fourth Vice-President*—Charles P. Spooner, Rho, '94. —

*Recorder*—Seymour M. Pitcher, Psi, '28.

*Assistant Recorder*—K. M. Army, Xi, '28.

*Assistant Recorder*—Paul V. Combs, Psi, '29.

It was moved, seconded and passed that the report of the Committee on Permanent Organization be accepted.

The Convention was then turned over to Brother Earl D. Babst as President.

The Convention rules of 1892 were read by Brother Emmett H. Naylor, as secretary of the Executive Council.

It was moved, seconded and passed that the rules of the Convention of 1892 should be adopted as the rules of this Convention.

Brother Babst appointed the following Standing Committees:

To nominate Members of the Executive Council: Clifford D. Ford, Upsilon, '27; Herbert P. Watts, Phi, '27; William B. Crane, Omega, '27; John W. McClain, Iota, '27.

On New Business: Robert F. Huntley, Pi, '27; Fred W. Parker, Jr., Chi, '27; George C. Hamlin, Beta Beta, '27; John M. Holmes, Eta, '26.

On Communications: Frederick F. Webster, Omicron, '27; Edward C. Gibbons, Delta Delta, '27; Benton L. Boardman, Theta Theta, '27; Ronald W. Dunlop, Nu, '27.

Brother Naylor read the Annual Communication from the Executive Council. (See Appendix A.)

The report of the Executive Council was referred to the Committee on Communications.

Brother Naylor presented the following resolution:

*Whereas*, On Tuesday, April 26, 1927, one of our brothers has passed to the great beyond, who was for a number of years a member of the Executive Council of our Fraternity, who in recent years has been invited to all the meetings of the Executive Council because of his knowledge and valued advice as regards our fraternity matters, and who was always a loyal and active member of this fraternity:

*And Whereas*, He was held in the highest honor and esteem by all of the brothers who had the privilege of knowing him:

*Therefore Be It Resolved*, That at this, the 94th Convention of the Psi Upsilon Fraternity assembled May 5th, we express our profound regret and sorrow upon the death of Brother Theodore L. Waugh, Pi, '98, and that this become a part of our records and be communicated to Brother Waugh's family.

The resolution was received by the Convention and unanimously adopted.

In the absence of Brother Walter T. Collins, Iota, '03, Brother Naylor read the Treasurer's Report (See Appendix B). A telegram was read expressing Brother Collins' regrets at his inability to attend the Convention.

The Treasurer's Report was referred to the Committee on Communications.

It was moved, seconded, and passed that the Senior Delegate from each chapter give an oral report on his chapter. The reports were heard in order from the Theta through the Beta Beta, with the remaining chapters to be heard from at a later meeting.

It was moved, seconded, and passed that the meeting be adjourned until Friday morning at 9:30 A. M.

Meeting adjourned at 4:30 P. M.

## FRIDAY, MAY 6, 1927 (Morning Session)

The meeting was called to order by Brother Babst in the Great Hall at 9:50 A. M.

The roll was called and the minutes of the previous meeting were read and approved.

The Committee on Credentials reported the arrival of the following:

*Theta*—Donald F. Hyland, '28.

*Beta*—Charles W. Cole, '27; Alden Y. Warner, '28.

*Gamma*—Malcolm K. Cameron, '28.

*Iota*—John W. McClain, '27; Howard T. Beidler, '28.

The Committee on New Business reported that greetings have been sent from the Convention to the following: Mrs. Herbert L. Bridgeman; Mrs. Theodore L. Waugh; Brother William H. Taft; Brother Chauncey M. Depew; Brother Nicholas M. Butler; Brother Max Mason.

The Committee on New Business also presented the following resolutions:

*Resolved*, That this, the ninety-fourth convention of Psi Upsilon, extend our hearty thanks to the Psi Chapter, their alumni, and their committees, and especially to Brother Wallace B. Johnson, Psi, '15, for their complete hospitality.

*Resolved*, That this, the ninety-fourth convention of Psi Upsilon, express our appreciation to Brother and Mrs. Paul A. Fancher for their cordial reception and entertainment of the delegates.

*Resolved*, That this, the ninety-fourth convention of Psi Upsilon, express our appreciation to the Tau of Delta Kappa Epsilon for its cordial reception and entertainment of the delegates.

*Resolved*, That this, the ninety-fourth convention of Psi Upsilon, is indebted to Dr. Frederick C. Ferry, President of Hamilton College, for his coming to us and giving us an inspiring presence and talk.

The Committee of New Business announced the receipt of petitions for charters from Pi Upsilon, The Wranglers, and Epsilon Phi.

The report and resolutions of the Committee on New Business were received and accepted. The resolutions were unanimously adopted.

The matter of the petitions of Pi Upsilon, The Wranglers, and Epsilon Phi was postponed until 11:00 A. M., when the Convention should resolve itself into a Committee of the Whole.



The Committee on Nominating New Members for the Executive Council reported the following nominations:

Brother George H. Fox, Upsilon, '67.

Brother Charles P. Spooner, Rho, '94.

It was moved, seconded and passed that the report be accepted. It was moved, seconded and passed to elect the nominees on a single ballot.

The Committee on Communications made the following resolutions:

*Resolved*, That the Annual Communication from the Executive Council be accepted as submitted.

*Resolved*, That the Treasurer's Report be accepted as submitted.

*Resolved*, That the paragraph in the Annual Communication from the Executive Council regarding pledging be called to the especial attention of each chapter.

The report and resolutions of the Committee on New Business were received and accepted.

Brother Herbert S. Houston made a report on the splendid progress made in THE DIAMOND endowment fund, and presented the following resolution:

*Resolved*, That it is the sense of this Convention that a vote of thanks be expressed to Brother R. Bourke Corcoran and his associates for their fine work on *The Diamond*.

Brother Houston's resolution was unanimously adopted.

Brother R. Bourke Corcoran made a report on THE DIAMOND, discussing its purpose as a record, the necessity of continued work on THE DIAMOND campaign, and the poor state of the Chapter Rolls.

The petitions of Pi Upsilon, The Wranglers, and Epsilon Phi were read by Brother E. H. Naylor.

It was moved, seconded and passed that the Convention be resolved into a Committee of the Whole.

Brother Wallace B. Johnson, Psi, '15, was appointed to preside over the Committee of the Whole.

Representatives of the Epsilon Phi Fraternity of McGill University and of The Wranglers of Northwestern University were introduced to the Convention by Brother Johnson.

It was moved, seconded, and passed that the Committee of the Whole arise.

A formal session of the Convention was resumed with Brother Babst in the chair.

It was moved, seconded and passed, by a vote of 19—7, that the petition of Pi Upsilon be not referred to the Chapters.

It was moved, seconded and passed, by a vote of 17—9, that the petition of The Wranglers be referred to the Chapters.

It was moved, seconded and passed by a vote of 23—3, that the petition of Epsilon Phi be referred to the Chapters.

It was moved, seconded and passed to adjourn and reconvene at 1:45 P. M.

The meeting was adjourned at 12:15 M.

#### FRIDAY, MAY 6, 1927 (Afternoon Session)

The meeting was called to order in the Great Hall at 2:40 P. M., by Brother Earl D. Babst.

The roll was called.

The Chapter Roll was continued from the Thursday P. M. meeting, beginning with the Eta.

A telegram from A. Avery Hallock, Xi, '16, was read, expressing his felicitations to the Convention.

The minutes of the morning session were read and approved.

Brother Babst reported on the matter of the fraternity jeweler.

Discussion was heard from the delegates on the matter of freshman voting .

It was moved, seconded and passed that the matter of freshman voting be referred to the Executive Council, to be reported on at the next Convention.

The Convention was adjourned at 4:40 P. M.

SEYMOUR M. PITCHER, PSI, '28, Recorder.

## APPENDIX A

### Annual Communication of the Executive Council to the 1927 Convention of Psi Upsilon

The felicitations of the Executive Council are extended to our twenty-six chapters through the delegates at this convention, held in the ninety-fourth year of our fraternity.

Last year in our communication we emphasized the spiritual quality of our fraternity, which is far more binding and lasting than ephemeral material accomplishments. We are very glad to see that the diamond of Psi Upsilon does not sparkle less as the years go by, and that the same feeling which actuated our founders in establishing our society exists today. It is interesting to note, and certainly is evidence of our fundamental soundness, that as the years pass, the quality and the ideals of the members of the fraternity do not change. As members of the Council go from chapter to chapter, they observe with satisfaction that the type of Psi U men in each chapter is the same as ten, twenty, thirty and more years ago.

One might think in these days of slide rules and formulae, in these days of exacting efficiency, that the fraternity must have established some kind of a mental and physical test in order to bring about the uniformity in its members, comparing chapter by chapter and year by year. The non-existence of change shows that where the fundamental truths of the spiritual side of life are recognized and become the real foundation of any society, that society is able to maintain its high standards, to grow and to prosper. Nowadays, with nearly everyone wishing everything to be so definite, so catalogued, so exact, this reveals that many of the real and lasting things of life are intangible and that their very indefiniteness, if based on spiritual ideals, make for uniformity and permanence.

It is to be hoped that Psi Upsilon will never become over-organized and over-systematized, that this bond of brotherhood which was established by our founders, will be left untouched. It is sufficient unto itself to carry on our purposes to the end of time.

There are, however, certain details which must be taken care of. Even a beautiful cathedral window occasionally requires attention. That is the purpose of the Executive Council who watch out for the fraternity and its welfare between the conventions.

For those brothers who may not be mindful of the fact, we again call your attention to the fundamental principles of the fraternity; that Psi Upsilon is governed entirely by the convention. In other words, the fraternity is ruled by the undergraduates. The Executive Council is elected merely to serve the undergraduates and the fraternity year by year. Here is another interesting fact; that the confidence and responsibility thus reposed in our undergraduates by our form of organization has been proven successful, and never has there been any necessity, nor should there be any necessity, of our having a hierarchy elected for the absolute direction of our affairs.

### ALUMNI MEETING

The Alumni Meeting, which was held last year in New York, will be held again this year, during the convention. The alumni representatives for each chapter, who were appointed during the year in conformance with a resolution of the convention, are merely a means of helping the undergraduates in their decisions, and in the conduct of our affairs. It must be made very clear and be distinctly understood that the organization of this group of alumni representatives in no way changes our form of government. It is a supplementary advisory body to the Executive Council which likewise is only an advisory body to the convention, the undergraduate's forum for discussion and decision.

### ALUMNI REPRESENTATIVES

In accordance with the resolution passed at the last convention, each chapter has selected as a representative an alumnus with whom the Executive Council may have contact, the same as with the active chapter. The following have been appointed alumni representatives by the respective chapters:

Theta	Dr. G. M. Clowe, Schenectady, N. Y.
Delta	Andrew L. Peterson, N. Y. U., University Heights, New York City.
Beta	Professor Edward B. Reed, Yale Station, New Haven, Conn.
Sigma	H. M. S. Affleck, 170 Everett Ave., Providence, R. I.
Gamma	Eugene S. Wilson, 195 Broadway, New York, N. Y.
Zeta	Eugene F. Clark, Hanover, New Hampshire.
Lambda	Hamilton A. Long, 44 Wall Street, New York, N. Y.

Kappa	Philip W. Meserve, Brunswick, Maine.
Psi	Dr. Frank H. Wood, Clinton, New York.
Xi	Albert Mann, Jr., 329 Washington Street, Middletown, Conn.
Upsilon	H. Dean Quimby, Jr., 1111 Lincoln Alliance Building, Rochester, N. Y.
Iota	Philip T. Hummel, Gambier, Ohio.
Phi	Standish Backus, Burroughs Adding Machine Co., Detroit, Mich.
Omega	Harley C. Darlington, 329 S. Stone Ave., La Grange, Ill.
Pi	Lucius S. Johnson, 112 Concord Place, Syracuse, N. Y.
Chi	Foster M. Coffin, Willard Straight Hall, Ithaca, N. Y.
Beta Beta	Major Frank E. Johnson, 106 S. Quaker Lane, West Hartford, Conn.
Eta	Theodore G. Visscher, 122 East 40th St., New York City.
Tau	John C. Bogan, Jr., 618 Upsal St., Germantown, Philadelphia, Pa.
Mu	R. B. Hartzell, 3961 East 50th St., Minneapolis, Minn.
Rho	Dudley Hopkins Davis, 106 East Main St., Madison, Wisconsin.
Epsilon	Walter Gabriel, 703 Syndicate Building, Oakland, Calif.
Omicron	Emmett L. Murphy, 2219 Tribune Tower, Chicago, Ill.
Delta Delta	A. B. Cornell, % Blyth, Witter & Co., 120 Broadway, New York City.
Theta Theta	Patrick Tidmarsh, The Highlands, Seattle, Washington.
Nu	R. A. Paul, 1114 Federal Building, Toronto, Canada.

### SCHOLARSHIP

Today scholarship is even more vital than ever before, in fact it is a very real challenge. In the past, too often the question of scholarship has been treated more as a theory than as a fact. It is well enough for an active chapter to gain recognition in extra-curricular activities; but with the increased scholarship requirements of colleges and universities, both for entrance and continuance, we cannot treat scholarship as a nice idea and not as an exacting requirement. If our chapters are to remain in our colleges and universities and maintain our standard of men, we must be very certain that the scholastic standing of our undergraduates is high enough not only to save us from disgrace but to keep us from positive elimination.

As has been said before, Psi Upsilon should not be an organization of grade hunters; but neither should it be an organization of men who are hunted and haunted because of low grades. We, therefore, emphasize to the fraternity that scholarship is a live problem for us, and cannot be neglected.

## ANNUAL REPORTS

The following table based on the annual reports from the chapters to the Executive Council merits complimentary comment this year. It indicates the best condition in the fraternity as regards scholarship and membership that has existed in a number of years. This doubtless is due to the increased entrance and scholarship requirements of our colleges and universities.

This emphasizes the fact which the Council is calling to the attention of the fraternity that we must make an even greater effort in scholarship in order that our present standing may not only be maintained but reasonably increased.

It was only a few years ago that we began to compile our information in this form and we would recommend to the chapters and especially to their alumni representatives and their faculty members that they give some study to this chart as it shows certain other facts, which space does not allow further exposition here.

## PLEDGING

By reason of the many angles incident to pledging men, the Executive Council suggests a free discussion of the subject on the Convention floor. For instance, when a candidate is chosen and accepts the invitation the resulting contract is equally binding, and the chapter should never cancel such a pledge unless there is something which properly would have disqualified the pledgee and of which the chapter was justly ignorant, or unless the pledgee is guilty of some misconduct sufficiently serious to bar him from the fraternity. Other phases of the subject doubtless will develop from such a discussion and be of mutual enlightenment.

## PETITIONS

The only petition which the convention accepted last year was from Epsilon Phi of McGill University. At Syracuse and at Ann Arbor this petition passed the convention unanimously, which is unprecedented for a petition presented for the first and second time. The petition was submitted to the chapters by the Council and only three cast adverse votes.

The Council has received petitions from the following societies and refers them to the convention:

Epsilon Phi of McGill University

The Wranglers of Northwestern University

## DIAMOND

The Diamond has continued to make progress during the year since the last convention. Those best informed on such matters, tell us that our endowment fund campaign to date, has been a distinct success. However, we are far from our goal. It is reported by the Executive Council Committee on the Diamond, that no chapter secured 40 per cent of *its Alumni* as life subscribers, previous to January 1, 1927 and, therefore, the \$100.00 prize offered by the Executive Council cannot be awarded. In passing, we are pleased to state that a number of the chapters made real efforts to win the prize; however, there are also a number of other chapters who did not make the aggressive campaign as was urged upon all chapters.

A tabulated report to date will be given by a member of the Diamond Committee. We now have 2,558 paid life subscriptions out of a total of approximately 14,600 living members. It can readily be seen that it is essential for us to obtain at least 4,500 more Alumni life subscriptions. When we have reached this goal, we shall then inaugurate a campaign for larger subscriptions from some of our Alumni, to bring the fund up to the \$100,000 total needed to perpetuate the Diamond.

In order to conduct a direct campaign among our Alumni for subscriptions, the Board of Editors of the Diamond has requested and received, the complete membership roll of the Fraternity. It is intended to use this list for two purposes, i. e., to keep it up to date pending the publication of a new general catalogue, and at the same time solicit additional life subscribers. This work will cost at least \$500.00 during the next year, and the expense of same will be borne by the Diamond.

Each fall the Board of Editors send a letter to the chapters asking for the present address of all members of the chapter who have graduated or left college during the previous year. It is necessary for each chapter to notify the management of the Diamond about changes of addresses, so that as each undergraduate leaves the Chapter, his Diamond will reach him at his home. A number of complaints have been made in the matter of not receiving the Diamond, due either to the fact that the chapters have not notified us that the men have left college, or the subscribers move and do not notify us of the change of address. The co-operation of the chapters in this matter is urgently requested.

The chapter communications during the past year have not been up to the previous standard. It is very evident that the Associate Editors do not give the time and thought warranted to these communications. Each chapter is urged to appoint, as its Associate Editor, a member who is an able writer and who will take an interest in this task. Communications during the past year have been almost totally without Alumni notes; this requires merely a matter of proper organization of the work to compile this important feature.

Your frank comments on the Diamond are invited and the continued support of the chapters requested. The Council feels that the Diamond is a very important feature in the life of the Fraternity and, therefore, merits the hearty support of the chapters and alumni .

### CENTENNIAL FUND

The Council again calls the especial attention of the chapters to resolution number four passed at the convention two years ago, requiring that each chapter set aside \$2.00 a year for each undergraduate toward a Centennial Fund. The Council again recommends that at each convention between now and the Centennial, a roll call of the chapters be made and a report given as to the condition of the Centennial Fund of each.

### CATALOGUE

The Council has turned over all the records for the catalogue to the Diamond and these will be kept up to date by the Diamond at its own expense, with the hope of a completely new catalogue and directory at the time of the Centennial.

### HISTORIAN

The Council is hopeful that each chapter, in accordance with the resolution passed two years ago, appointed an historian, preferably an alumnus who will write a history of his chapter, dating it from publication of the last Epitome, so that at the time of the Centennial a new Epitome can be issued which will contain a complete history of each chapter.

### OFFICIAL JEWELER

The Council has also changed the official jeweler of the fraternity and the L. G. Balfour Company of Attleboro, Massachusetts now



act in this capacity. This change was made after a careful investigation which showed that the fraternity could get better pins at a lower price. All the chapters have been urged to place their orders with this company.

## ELECTIONS TO THE COUNCIL

The Council calls to the attention of the convention that the terms of Brothers George H. Fox and Charles P. Spooner, as members of the Council expire. It is necessary for the convention to elect two brothers to the Council for the usual term of five years.

## CHAPTER VISITATIONS

During the past year the members of the Council have visited the chapters as follows:

Lambda	Earl D. Babst
Delta Delta	Edward L. Stevens and George H. Fox
Eta	A. Avery Hallock
Omicron	R. Bourke Corcoran
Zeta	Edward L. Stevens
Kappa	Edward L. Stevens
Sigma	Edward L. Stevens and Charles P. Spooner
Beta Beta	Charles P. Spooner

Informal and unofficial visits:

Iota	R. Bourke Corcoran
Beta	Archibald Douglas
Psi	Edward L. Stevens
Omega	Walter T. Collins
Pi	Frederick P. Keppel
Xi	Frederick P. Keppel

## NEW HOUSES

The Council wishes to congratulate the Delta Delta and the Beta on their new homes. It was a great pleasure last year to see the new home of the Phi, as it is this year to see the new home of the Psi. While we do not want to have Psi Upsilon thought of as an organization represented in a material sense by expensive club houses, yet we are very glad to see our chapters housed in homes that are comfortable, attractive, and permanent, worthy of the dignity and traditions of our fraternity.

## NECROLOGY

While a number of our brothers have passed to the great beyond since the last convention, we have not listed them in this annual communication since mention has been made of them and our profound regret and sorrow expressed through the medium of the Diamond.

## CONDUCT AT CONVENTION

The Council also urges the delegates at this convention to comply with and adopt resolution number Six of the convention two years ago, which is as follows:

"The delegates to this convention have been selected by their respective chapters in compliance with the desire of the Fraternity as duly expressed in a resolution at the 1924 convention. The Council wrote each chapter on April 16th last, quoting this resolution concerning the use of intoxicating liquors at or during convention and your presence here is evidence that you are in full sympathy with the Convention Resolution, regardless of your personal opinions.

"Let us have no misunderstandings, and from the outset of the convention let us all resolve to obey this injunction which applies to delegates and guests, undergraduates, alike. The reputation of the Fraternity and more particularly of our hosts—The Pi Chapter—must be zealously guarded. The will of the Fraternity has been pledged to the convention committee, which has made diligent plans for our entertainment."

May the spirit and practice of this resolution guide the delegates and especially the alumni at this convention with the Psi.

## LESS RESOLUTIONS

Last year the Council recommended that fewer resolutions be passed by the convention, and thus less work be imposed on the active chapters. Over the past year this has worked out very successfully. Too often conventions and assemblies think that they are not accomplishing anything unless they pass a number of meaningless and unnecessary resolutions in order to give the appearance of doing something.

With every good wish to each and every delegate, to all the Alumni present, to all brothers of our fraternity.

Respectfully and fraternally submitted,

EXECUTIVE COUNCIL,

EMMETT HAY NAYLOR, Secretary-Recorder.

Approved:

EARL D. BABST, President.

## TABLE OF VITAL STATISTICS—PSI UPSILON FRATERNITY

(Compiled from annual reports for year ending February 1, 1927)

Chapter	Members Reported for Year Ending February 1, 1927							Members Leaving Chapters Year Ending February 1, 1927*					Members graduated	Graduate Master of Rolls Reported	Undergraduate Master of Rolls Reported	
	Classes earlier than 1927	Class of 1927	Class of 1928	Class of 1929	Class of 1930	Pledged Men	Totals	Classes earlier than 1927	Class of 1927	Class of 1928	Class of 1929	Class of 1930				Totals
Theta.....	4	4	7	9	1	...	25	...	1	1	3	...	5	4	1	2
Delta.....	6	3	6	6	...	...	21	...	...	...	1	...	1	2	1	2
Beta.....	35	28	31	22	...	...	116	...	2	4	...	...	6	33	1	2
Sigma.....	8	7	7	8	...	...	30	1	...	...	1	...	2	6	1	2
Gamma.....	9	12	11	14	13	...	59	...	1	2	2	1	6	10	...	2
Zeta.....	23	14	14	20	...	...	71	1	...	5	2	...	8	20	1	2
Lambda.....	7	12	5	5	...	...	29	...	3	2	2	...	7	6	1	2
Kappa.....	9	13	8	14	9	...	53	3	1	...	4	...	8	4	1	2
Psi.....	4	12	7	10	9	...	42	...	...	2	...	1	3	4	1	2
Xi.....	7	9	11	11	16	...	54	...	1	...	1	...	2	7	1	2
Upsilon.....	6	9	10	7	...	...	32	...	...	3	...	...	3	7	1	2
Iota.....	1	6	6	9	6	...	28	...	3	1	2	...	6	1	1	2
Phi.....	8	6	12	7	...	...	33	...	2	1	...	...	3	8	1	2
Omega.....	4	7	11	9	...	...	31	3	1	2	4	...	10	1	1	1
Pi.....	6	7	13	11	...	...	37	2	1	3	...	...	6	4	1	2
Chi.....	7	8	15	8	...	...	38	...	1	1	2	...	4	7	1	2
Beta Beta....	3	3	6	3	...	...	15	1	...	...	1	...	2	1	1	2
Eta.....	5	2	7	11	...	...	25	...	1	...	3	...	4	2	...	3
Tau.....	10	10	14	18	...	...	52	...	...	2	4	...	6	8	1	2
Mu.....	3	15	5	9	...	...	32	1	6	1	1	...	9	2	1	2
Rho.....	10	8	11	4	1	...	34	4	1	2	...	...	7	2	1	2
Epsilon.....	3	5	8	9	5	...	30	...	1	2	3	...	6	3	1	2
Omicron.....	5	10	12	10	...	13	50	1	...	4	4	...	9	4	1	2
Delta Delta..	10	12	13	9	...	...	44	...	...	3	...	...	3	8	1	2
Theta Theta..	10	7	17	15	11	...	60	2	3	5	...	...	10	3	1	2
Nu.....	4	12	8	13	4	...	41	...	1	1	2	...	4	2	1	2
Totals.....	207	241	275	271	75	13	1082	19	30	47	42	2	140	159	...	...

## REASONS GIVEN FOR LEAVING COLLEGE BEFORE GRADUATION

Transferred .....	13	Finances .....	9
Change of College.....	9	Illness .....	9
Special Study .....	6	Deceased .....	2
Left College .....	10	Result of Accident.....	2
Business .....	43	Marriage .....	4
Inactive .....	2	Suspended .....	4
Dropped Out .....	7	Dismissed .....	1
Scholarship .....	19		
Total .....			140

\* Does not include members who were graduated during the year ending February 1, 1927.

## APPENDIX B

### Report of the Treasurer, 1927

1. In the attached balance sheet the Diamond Endowment (permanent) Fund is shown as distinct from the Diamond Endowment Fund *Interest Account*, the Permanent Fund being derived from life subscriptions of Alumni, and representing the amount invested, with an interest return; the Interest Account being derived from life subscriptions from Initiates only, and from investment coupon interest from Permanent Fund Investments. The Interest Account constitutes the working capital of the Diamond.

The amount of annual interest from investments, accruing to the Interest Account, at present amounts to \$895. The average cost per issue of the Diamond for the past year was \$732.72, which includes expenses in addition to the actual printing expense.

Income accruing to the Interest Account from coupon interest on Permanent investments, and from subscriptions from Initiates, amounts to \$2,709.33, as against a total cost of the Diamond for the year of \$2,930.86.

Since compilation of attached report, the Diamond Endowment Fund has been augmented by life subscriptions from Alumni to the extent of \$110. The Diamond Endowment Fund Interest Account has increased over figures shown, to the extent of \$1,062.

2. At the date of compilation of this report, the annual chapter tax for the Beta Chapter had not been received. This amounts to \$147, and is shown on the balance sheet under "Assets", as a "Bill Receivable". This amount has since been paid.

Respectfully and fraternally submitted,

WALTER T. COLLINS, Treasurer.

April 15, 1927.

## BALANCE SHEET

As of April 1, 1927.

## ASSETS

Cash in Bank (General Fund).....	\$ 3,563.94
Annual Chapter Tax Receivable Beta Chapter.....	147.00
Investments at Cost (General Fund).....	8,654.25
280 Song Books at \$2.00.....	560.00
117—12th General Catalogues at \$2.00.....	234.00
Albert Poole Jacobs Collection of Fraternity Memorabilia at book value.....	1,000.00
Cash in Bank (Diamond Endowment Fund).....	2,790.48
Investments at Cost (Diamond Endowment Fund).....	18,721.20
	\$35,670.87

## LIABILITIES

General Fund (Showing an increase during the year of \$567.33, being an excess of income over expenditures...)	\$12,920.29
Convention Fund (showing a decrease during the year of \$42.02, being an excess of income over expenditures...)	1,238.90
Diamond Endowment Fund (showing an increase during the year of \$432.75) .....	18,346.54
Diamond Endowment Fund Interest Account (showing an increase during the year of \$2,258.47).....	3,165.14
	\$35,670.87

## SCHEDULE A

Analysis of Income and Expenditures from  
April 7, 1926 to March 31, 1927 inclusive.

## GENERAL FUND

*Expenditures—*

Secretary, Recorder and Treasurer:	
Stationery, Stenographic Services, Accounting, Postage, Supplies, etc. ....	\$ 333.44
Exchange on checks .....	3.30
Storage of archives and services of warehouse, postage, shipping, etc., song books and catalogues.....	155.70
Chatham Phenix National Bank & Trust Co., Services	67.28
Theta Theta Chapter 1926 Convention Expense.....	150.00
Epsilon Chapter 1925-6 Conventions .....	230.00
Expense Council Members official visits to Chapters, Council meetings .....	593.76
Interfraternity Conference dues and minutes.....	51.80
Excess of income over expenditures accruing to Gen- eral Fund .....	567.33
	\$ 2,152.61

*Income—*

Accrued Income by \$2.25 per active member amount- ing to 75% of Annual Taxes accrued for 1927....	\$ 1,687.50
Income from Bond Interest .....	372.50
Interest on Bank Deposits .....	92.61
	\$ 2,152.61

## SCHEDULE B

Analysis of Income and Expenditures from  
April 7, 1926 to March 31, 1927 inclusive.

## CONVENTION FUND

*Expenditures—*

Phi Chapter acct. 1926 Convention.....	\$ 500.00
Expense Council Members acct. 1926 Convention....	104.52
	\$ 604.52

*Income*

Accrued income by 75 cents per active member, amounting to 25% of annual taxes accrued for 1927 .....	\$ 562.00
Excess of Expenditures over income accruing to Con- vention Fund .....	42.02
	\$ 604.52

## SCHEDULE C

Analysis of Income and Expenditures from  
April 7, 1926 to March 31, 1927 inclusive.

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DIAMOND ENDOWMENT FUND (Permanent)

*Expenditures—*

Transferred to Diamond Endowment Fund <i>Interest Account</i> , being subscriptions received from Initiates .....	\$ 2,480.00
Excess of Income over Expenditures accruing to Diamond Endowment Fund .....	432.75
	<hr/> \$ 2,912.75

*Income—*

Subscriptions Alumni Life Memberships .....	\$ 2,912.75
	<hr/> \$ 2,912.75

## SCHEDULE D

Analysis of Income and Expenditures from  
April 7, 1926 to March 31, 1927 inclusive.

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DIAMOND ENDOWMENT FUND (Interest Account)

*Expenditures—*

Gentry Printing Co., March 1926 issue.....	\$ 728.84
Gentry Printing Co., June 1926 issue.....	638.67
Gentry Printing Co., November 1926 issue.....	581.65
Gentry Printing Co., January 1927 issue.....	647.16
Miscellaneous Expense Diamond: Telegrams, Stationery, Postage, etc. ....	334.54
Excess of Income over Expenditures accruing to Diamond Endowment Fund <i>Interest Account</i> .....	2,258.47
	<hr/> \$ 5,189.33

*Income—*

Investment Coupon Interest .....	\$ 772.50
Subscriptions from Initiates .....	1,936.83
Transferred from Diamond Endowment Fund, being subscriptions from Initiates formerly credited to Diamond Endowment Fund, now properly credited to Interest Account .....	2,480.00
	<hr/> \$5,189.33

## SCHEDULE E

## GENERAL FUND

Baltimore & Ohio Railroad Company 5% Refunding and General Mortgage Bond, Series "A" due December 1, 1995. Interest payable June and December 1st.....	\$ 1,000.00
Bethlehem Steel Company, First Lien and Refunding Mortgage 5% 30-Year Gold Bond, Series "A", due May 1, 1942. Interest payable May and November 1st.....	1,000.00
Erie Railroad Company, 4% Convertible 50-Year Gold Bond, Series "D", due April 1, 1953. Interest payable April and October 1st	1,000.00
New York Central & Hudson River Railroad Company, 4½% Refunding and Improvement Mortgage Bond, Series "A", due October 1, 2013. Interest April and October 1st.....	1,000.00
New York Central Lines 4½% Equipment Trust Certificates due September 1, 1932. Interest March and September 1st.....	2,000.00
Southern Pacific Co., 4% 20-year Convertible Gold Bond, due June 1, 1929. Interest March and September 1st.....	1,000.00
Southern Railway Company, First Consolidated Mortgage 5% Gold Bond, due July 1, 1994. Interest January and July 1st.....	1,000.00
Wabash Railroad Company, Second Mortgage 5% 50-year Bonds, due February 1, 1939. Interest February and August 1st.....	1,000.00
Total .....	\$ 9,000.00

## SCHEDULE F

## DIAMOND ENDOWMENT FUND

Baltimore & Ohio R. R. 4½% Equipment Trust Series "B" due May 1, 1933. Interest payable May and November 1st.....	\$ 2,000.00
United States of Brazil 6½% External Sinking Fund Gold Bond due October 1, 1957. Interest payable April and October 1st..	1,000.00
Government of Dominion of Canada 10-year 4½% Gold Bonds due February 1, 1936. Interest payable February and August 1st..	2,000.00
Hotal La Salle Company First Mortgage 5½% Serial Gold Bond due February 1, 1929. Interest payable February and August 1st	2,000.00
Illinois Central 4½% Equipment Trust Series "L" due October 1, 1939. Interest payable April and October 1st.....	1,000.00
New York Central Lines 4½% Equipment Trust of 1924, due September 15, 1930. Interest payable March and September 15th..	1,000.00
New York Telephone Co. First and General Mortgage 4½% Gold Bonds, due November 1, 1939. Interest payable May and November 1st .....	2,000.00
Pennsylvania Railroad General 4½% Equipment Trust Series "C" due October 1, 1928. Interest payable April and October 1st..	3,000.00
St. Louis-San Francisco 4½% Equipment Trust Series "B" due February 15, 1938. Interest payable February and August 15th	3,000.00
Southern Pacific Company 4½% Equipment Trust Series "H" due June 1, 1940. Interest payable June and December 1st.....	2,000.00
Total .....	\$19,000.00