

RECORDS
OF THE
CONVENTION
OF THE
PSI UPSILON FRATERNITY
HELD WITH THE
OMEGA CHAPTER
UNIVERSITY OF CHICAGO
CHICAGO
MAY 10th TO 12th, 1928

PUBLISHED BY THE EXECUTIVE COUNCIL

The Ninety-Fifth Year of the Fraternity

1928

LVI

Records

MINUTES OF THE MORNING SESSION

THURSDAY, MAY 10, 1928

The Convention was called to order at 11:15 A. M., in the chapter room of the Omega Chapter at Chicago, Illinois, by Brother Charles P. Spooner (*Rho* '94), a delegate from the Executive Council. Brother Spooner appointed the following temporary officers:

TEMPORARY PRESIDENT—Vincent K. Libby (*Omega* '28).

TEMPORARY RECORDER—Edwin B. Adams (*Omega* '29).

Brother Libby took the chair and introduced Brother A. A. Stagg (*Beta* '88), who welcomed the delegates to the Convention. Brother Libby appointed the following committees:

COMMITTEE ON PERMANENT ORGANIZATION — Brothers Sims (*Tau* '28), R. Schlingerman (*Mu* '28), C. K. Hagerty (*Rho* '28), D. R. Wilson (*Eta* '28)

COMMITTEE ON CREDENTIALS — Brothers R. Schlingerman (*Mu* '28), G. P. Hack (*Theta Theta* '29), Henry L. Ballou (*Delta Delta* '29), D. P. Stone (*Omicron* '28), S. A. Stephens (*Epsilon Phi* '31).

Motion was passed to take a recess of 15 minutes to enable committees to prepare reports.

At the end of the recess the convention was called to order by Brother Libby.

Committee on Permanent Organization made the following report:

President

Charles P. Spooner, *Rho* '94

First Vice President

R. B. Corcoran, *Omega* '15

Second Vice President

H. S. Houston, *Omega* '88

Third Vice President

E. M. Anderson, *Iota* '14

Fourth Vice President

C. R. Dean, *Omega* '77

Recorder

E. B. Adams, *Omega* '29

First Assistant

C. W. Freeman, *Omega* '28

Second Assistant

C. Warner, *Omega* '29

Committee on Credentials reported the following delegates:

EXECUTIVE COUNCIL—Charles P. Spooner (*Rho* '94), R. B. Corcoran (*Omega* '15), H. S. Houston (*Omega* '88).

RECORDS OF THE CONVENTION

THETA—D. F. Hyland '28
DELTA—H. A. Brinckerhoff '28; S. A. Beckwith, Jr., '30
BETA—C. Curtis '29; W. Archibald '30
SIGMA—K. A. O'Brien '28; F. J. Smythe '29
GAMMA—L. B. Allen '28; C. G. Parnell '29
ZETA—E. H. Foster '28; C. B. Purse '29
LAMBDA—L. A. Tassi '28; J. Schwerin '28
KAPPA—T. L. Moore '28; J. B. Drake '29
PSI—S. B. Bennett '28
XI—E. H. Spalding '29
UPSILON—N. E. Brown '28
IOTA—D. S. Johnson '28; T. W. Taylor '29
PHI—W. C. Campbell, Jr., '28; C. W. Baldwin '29
OMEGA—V. K. Libby '28; E. B. Adams '29
PI—L. B. Vernon '28; W. B. Jones '29
CHI—J. W. White, Jr., '28; C. L. Carter '29
BETA BETA—J. E. Large '28; C. E. Smith '30
ETA—D. R. Wilson '28
TAU—W. J. Sims '28; W. M. Clark '29
MU—Raphael Schlingerman '28
RHO—C. K. Hagerty '28; A. M. Lungren '29
EPSILON—H. H. Kerckhoff '29
OMICRON—D. P. Stone '28; E. D. Godman '29
DELTA DELTA—Henry L. Ballou '29
THETA THETA—George Perry Hack '29
NU—J. A. Whalen '28
EPSILON PHI—S. A. Stephens '31; J. C. Merrett '31

On motion duly made and seconded these reports were accepted.

There being no other nominations for officers of the Convention, the Chair called for a vote to instruct the Recorder to cast a ballot. The motion was duly made, seconded and unanimously passed.

Brother Spooner took the chair welcoming the delegates, and especially those from Epsilon Phi. He regretted the absence of President E. D. Babst.

The Annual Communication of the Executive Council was read.*

* See page 11.

The text of the Treasurer's report was read and referred to the Committee on Annual Communications. The Communication from the Executive Council was referred to the same Committee.

The rules of the Convention of 1892 were read and adopted as the rules of the Convention.

PSI U P S I L O N F R A T E R N I T Y

Telegrams were read from Brothers Babst and Reinald Werrenwrath. Letters were read from Brothers W. L. Burdick (*Xi* '82) and M. M. Greenwood (*Beta* '58). Brother E. B. Pierce (*Beta* '13), suggested sending a telegram of greetings to Brother Greenwood.

Brother Spooner called for the Chapter reports which were duly given by the delegates of the following chapters:

THETA	GAMMA
DELTA	ZETA
SIGMA	LAMBDA

Brother Donald Hyland (*Theta* '28), suggested sending a telegram of greetings to Brother T. W. Willis (*Phi* '73), of Buffalo.

Motion was made and seconded that the Convention be adjourned until 2:00 P. M., May 10th. Motion carried.

Meeting adjourned at 12:45 P. M.

MINUTES OF THE AFTERNOON SESSION

THURSDAY, MAY 10, 1928

The meeting was called to order by President Spooner at 2:00 P. M.

Minutes of the morning session, May 10th, were read and approved.

Chapter reports were continued by the following chapters:

KAPPA	BETA BETA
PSI	ETA
XI	TAU
UPSILON	RHO
IOTA	EPSILON
PHI	OMICRON
OMEGA	THETA THETA
PI	EPSILON PHI
CHI	

Brother Barry Mohun (*Eta* '96), offered a resolution to send a telegram to Brother William Howard Taft (*Beta* '78).

Brother Stephens (*Epsilon Phi*), reported the cause of the absence of the delegates from the *Nu*.

Brother Spooner spoke of chapter visitations and the necessity of a more sympathetic and efficient supervision of the freshmen by the upper-classmen.

Brother Spooner submitted the following list of Standing Committees:

TO NOMINATE MEMBERS OF THE EXECUTIVE COUNCIL—Brothers D. R. Wilson (*Eta*), J. E. Large (*Beta Beta*), J. W. White, Jr. (*Chi*), L. B. Vernon (*Pi*).

RECORDS OF THE CONVENTION

ON NEW BUSINESS—Brothers N. E. Brown (*Upsilon*), W. C. Campbell, Jr. (*Phi*), D. S. Johnson (*Iota*), S. B. Bennett (*Psi*).

ON UNFINISHED BUSINESS—Brothers T. L. Moore (*Kappa*), L. A. Tassi (*Lambda*), E. H. Foster (*Zeta*), L. B. Allen (*Gamma*).

ON ANNUAL COMMUNICATIONS—Brothers K. A. O'Brien (*Sigma*), C. Curtis (*Beta*), H. A. Brinckerhoff (*Delta*), D. F. Hyland (*Theta*).

RESOLUTIONS COMMITTEE—Brothers V. K. Libby (*Omega*), E. H. Foster (*Zeta*), E. H. Spalding (*Xi*), W. J. Sims (*Tau*).

Brother Corcoran for the Executive Council, presented the petitions of the Wranglers of Northwestern University, the Pi Upsilon Society of the University of Kansas, and the Alpha Kappa Alpha of the University of British Columbia. He then read a letter from Mr. Dean Traxler inviting delegates and alumni to visit the Wranglers and Northwestern University, at their convenience. The petitions were referred to the Committee on New Business.

Brother Corcoran announced that the tickets to the theatre would be distributed at the Hotel before dinner.

Brother Spooner called for any miscellaneous business or suggestions.

Brother Charles Davis (*Epsilon Phi*), asked the chapters not to initiate Epsilon Phi men without first receiving the proper credentials from Epsilon Phi Chapter.

Brother Spooner suggested adjourning to allow the various committees to consider their business.

Motion made and seconded that the Convention be adjourned until 9:30 A. M., Friday, May 11th, in the South Ballroom of the Stevens Hotel. Motion carried.

Meeting adjourned at 3:30 P. M.

MINUTES OF THE MORNING SESSION

FRIDAY, MAY 11, 1928

Brother Spooner called the meeting to order at 10:40 A. M. Minutes of the afternoon session, May 10th, were read and approved.

Roll call was taken and the following chapters offered their reports:

BETA

MU

DELTA DELTA

Brother Corcoran said that the Executive Council had considered the financial plan of the Mu and recommended its use to other chapters.

A motion was duly made, seconded and passed that the Convention resolve to meet as a Committee of the Whole with Brother R. B. Corcoran (*Omega* '15) as Chairman and E. B. Adams (*Omega* '29) as Recorder, to listen to the representatives of the petitioners: the Pi Upsilon Society of the University of Kansas, the Wranglers of Northwestern University, and the Alpha Kappa Alpha of the University of British Columbia.

In due course a motion was duly made, seconded and passed to resume the regular business session.

The regular session continued and the Permanent Committees reported as follows:

1. COMMITTEE TO NOMINATE MEMBERS OF THE EXECUTIVE COUNCIL; recommended: Be it resolved that Brothers Earl D. Babst, *Iota-Phi* '93, and E. L. Stevens, *Chi* '99, be nominated to succeed themselves as members of the Executive Council of the Fraternity for the usual term of five years. The report was adopted.

2. COMMITTEE ON NEW BUSINESS reported and presented the following resolutions:

I. Resolved: that the Ninety-fifth Annual Convention of the Psi Upsilon Fraternity refer the petition of the Wranglers to the chapters.

II. Resolved: that the Ninety-fifth Annual Convention of the Psi Upsilon Fraternity take no action on the petition of the Pi Upsilon of the University of Kansas.

III. Resolved: that the Ninety-fifth Annual Convention of the Psi Upsilon Fraternity take no action on the petition of the Alpha Kappa Alpha of the University of British Columbia.

3. COMMITTEE ON UNFINISHED BUSINESS: no report.

4. COMMITTEE ON ANNUAL COMMUNICATIONS reported and recommended the following:

"Realizing the fruitlessness of resolutions concerning scholarship, the Committee on Annual Communications wishes to recommend strongly that the individual chapters not only select those men whose potentialities in regard to scholarship are unmistakably good, but that the chapters also employ the necessary means of strict supervision of both the pledges and entire active chapter to encourage them in this type of endeavor."

The above committee then offered the following resolutions:

I. Resolved: that the annual communication of the Executive Council to the Ninety-fifth Annual Convention of Psi Upsilon be approved, and further resolved, that the report of the Treasurer to the Ninety-fifth Annual Convention of Psi Upsilon be approved.

II. Whereas the Convention Fund is the only one which is not self-supporting, be it

RECORDS OF THE CONVENTION

Resolved: that the convention tax be increased from seventy-five cents to one dollar per year per undergraduate.

III. Whereas several chapters have neglected to comply with Resolution Four, passed at the 1925 Convention, requiring that each chapter set aside two dollars a year for each undergraduate towards the Centennial Fund, be it

Resolved: that each chapter be required to have their Centennial Fund up-to-date by the Ninety-sixth Convention, 1929. It is further suggested, that separate accounts be established to take care of this fund.

5. RESOLUTIONS COMMITTEE: no report.

The reports of these several committees were accepted.

A cablegram was read from Brother F. W. B. Coleman, *Phi '96*, of Riga, Latvia.

A motion was carried to elect Brothers Earl D. Babst and E. L. Stevens to succeed themselves as members of the Executive Council.

Brothers H. L. Davis (*Xi '00*) and Otis Maclay (*Phi '97*) addressed the meeting in behalf of the Wranglers. Brother Vincent Libby (*Omega '28*) addressed the meeting in regard to the Omega attitude concerning the Wranglers. Brothers E. L. Murphy (*Omicron '07*) and Chas. P. Spooner (*Rho '94*) addressed the meeting in regard to the general policy of the Fraternity concerning expansion.

Brother Corcoran suggested the delegates and alumni accept the Wrangler invitation to visit their house and University; about forty signified that they would go, Saturday morning, May 12th.

Motion was made and seconded, that the petition of the Wranglers be referred to the chapters. A roll call vote was taken and the motion passed unanimously.

Motion was made and seconded, that the petition of the Alpha Kappa Alpha of the University of British Columbia not be referred to the chapters. A roll-call vote was taken and the motion was passed unanimously.

A motion was made and seconded, that the petition of the Pi Upsilon Society of the University of Kansas be referred to the Chapters. A roll-call vote was taken and the motion rejected, thirteen to twelve.

Brothers A. S. Ritchie (*Rho '76*) and F. G. Willard (*Iota '82*) addressed the meeting in behalf of Pi Upsilon.

Meeting adjourned until 3:00 P. M. May 11th at the Omega Chapter house.

MINUTES OF AFTERNOON SESSION

FRIDAY, MAY 11, 1928

Brother Spooner opened the meeting at 3:00 P. M.

Minutes of the morning session, May 11th, were read and corrected.

Vote taken in the morning session on Pi Upsilon was confirmed.

The meeting then considered the resolutions of the Annual Communications Committee:

Resolutions I, II and III carried unanimously.

Brother Corcoran introduced Brother Herbert S. Houston (*Omega* '88) to the convention and Brother Spooner expressed regret that Brother Houston was unable to preside over this meeting, owing to some acute throat trouble.

Brother W. Archibald (*Beta* '30) offered a resolution expressing regret upon the death of Chauncey M. Depew (*Beta* '56). Brother E. L. Foster (*Zeta* '28) offered a resolution expressing regret upon the death of (Brother) Rt. Rev. Ethelbert Talbot (*Zeta* '70). Both resolutions were unanimously passed.

The advisability of changing the date of the Annual Convention was discussed. Motion was duly made and seconded asking the Executive Council to reconsider the date of future conventions. Motion passed.

Motion was made, seconded and passed, that the resolution passed at the Chi Convention of 1924 be recalled to the chapters; (which stated that pledge notices should be sent to all chapters prior to initiation to allow opportunity for formal protests).

Motion was made and seconded expressing appreciation of the Convention for the *Omega*'s hospitality.

Brother Corcoran extended Brother E. M. Anderson's (*Iota* '14) invitation to the Brothers to convene at his home at the close of the present session.

It was moved and carried, that the Convention adjourn sine die.

Brother Spooner then declared the Convention adjourned, sine die.

EDWIN B. ADAMS (*Omega* '29),
Recorder.

TABLE OF VITAL STATISTICS—PSI UPSILON FRATERNITY
(Compiled from annual reports for year ending February 1, 1928)

CHAPTER	MEMBERS REPORTED FOR YEAR ENDING FEBRUARY 1, 1928						MEMBERS LEAVING CHAPTERS YEAR ENDING FEBRUARY 1, 1928*					Members Graduated	Graduate Master of the Rolls Reported	Undergraduate Master of Rolls Reptd.		
	Classes earlier than 1928	Class of 1928	Class of 1929	Class of 1930	Class of 1931	Pledged Men	Totals	Classes earlier than 1928	Class of 1928	Class of 1929	Class of 1930				Class of 1931	Totals
	Theta	2	7	6	7	7	22	---	---	1	2				---	3
Delta	6	6	7	6	---	25	---	---	1	1	---	2	6	---	2	
Beta	32	33	30	20	---	115	2	2	---	---	---	4	32	1	2	
Sigma	6	7	8	10	---	31	---	2	5	---	---	7	6	1	2	
Gamma	10	9	14	14	18	65	---	2	1	1	---	4	10	---	2	
Zeta	14	10	24	25	---	73	1	1	4	1	---	7	13	1	2	
Lambda	10	4	5	14	---	33	---	4	4	---	---	8	0	1	2	
Kappa	14	8	11	9	13	55	1	1	1	2	---	5	11	1	2	
Psi	12	5	12	9	7	45	---	2	---	---	1	3	12	1	2	
Xi	---	13	11	16	13	53	---	2	4	1	---	7	0	1	2	
Upsilon	8	7	9	5	---	29	---	2	4	---	---	6	8	1	2	
Iota	3	6	8	8	---	25	---	1	2	3	---	6	2	1	2	
Phi	4	12	11	9	---	36	1	3	6	3	---	13	3	---	---	
Omega	6	11	11	14	6	48	2	1	3	2	---	8	4	1	1	
Pi	6	9	10	14	---	39	---	4	1	3	---	8	6	1	2	
Chi	8	16	6	7	6	43	---	4	1	1	---	6	6	1	2	
Beta Beta	4	7	3	5	---	19	2	1	1	3	---	7	0	1	2	
Eta	2	7	12	6	6	33	---	2	4	3	---	9	2	1	1	
Tau	10	9	15	16	---	50	1	2	1	---	---	4	9	1	---	
Mu	8	5	10	15	---	38	3	2	4	6	---	15	4	1	2	
Rho	13	7	7	11	1	39	---	1	1	3	---	5	11	1	2	
Epsilon	2	9	8	5	1	31	---	4	3	---	---	7	3	1	2	
Omicron	9	10	7	10	---	36	2	3	1	1	---	7	6	1	2	
Delta Delta	12	10	9	8	---	39	---	1	3	---	---	4	9	---	2	
Theta Theta	11	15	16	15	7	64	4	3	2	4	---	13	5	1	2	
Nu	10	8	12	6	3	39	---	2	1	1	---	4	9	---	---	
TOTALS	222	250	282	284	69	1127	17	40	59	53	3	172	179	---	---	

* REASONS GIVEN FOR LEAVING COLLEGE BEFORE GRADUATION

Transferred	16	Scholarship	6
Art School	1	Expelled	2
School of Medicine	2	Resigned	2
Law School	1	Dropped Out	5
Change of College	9	Probation	2
Business	56	Dropped from University	1
Health	9	Suspension	1
Deceased	2	On Leave	4
Illness in family	2	Granted Inactive Membership	1
Finances	7	Failure in Studies	39
Marriage	4		

TOTAL 172

THE ANNUAL COMMUNICATION OF THE EXECUTIVE
COUNCIL TO THE 1928 CONVENTION
OF PSI U P S I L O N

The congratulations and felicitations of the Executive Council are extended to our twenty-seven chapters through the delegates of this convention held in the ninety-fifth year of our fraternity.

In an age apparently dominated by material considerations we must continue to emphasize the innate character and aims of Psi Upsilon. While the material success of our undergraduates and alumni is always a source of pride, our fraternity was founded on friendship, the pursuit of scholarship and the highest ideals of man. The finest things to be gotten from Psi Upsilon, are of the spirit; that beautiful intangible element that we share with the Creator. While other loves of this life are in obedience to natural laws, the love of one man for another, is at once spiritual and man made. Our greatest end is the multiplicity of such loves, not for four years, but for a life-time—perhaps forever. Our Fraternity must remain essentially a brotherhood of the spirit, and its structure and policy should always remain consistent with the perpetuation of that ideal.

At a time like this, our Annual Convention, we are afforded the outward manifestation of the unity of our brotherhood as represented by our twenty-seven chapters. It affords an opportunity for interchange of ideas and customs and development of intimate friendships between chapters and the alumni of the Fraternity.

EPSILON PHI: Pursuant to the resolution of the Convention of last year, the Council referred to the chapters the matters of granting a charter to the Epsilon Phi Society at McGill University, and on March 2 the Council received the vote of the last chapter of the Fraternity, making a unanimous vote in favor of granting this petition. The Council then proceeded with the arrangements for the initiation and installation; the Epsilon Phi Chapter of Psi Upsilon was installed on March 17, 1928. The initiation was carried on in the presence of 250 members of the Fraternity and was a very impressive ceremony, at which 93 brothers were welcomed into membership. We have now established our second chapter in Canada and our 27th chapter in the Fraternity. On behalf of the Fraternity, we extend our greetings to our new brothers of the Epsilon Phi and welcome them to this, their first convention in the Fraternity, in the full spirit of our motto.

RECORDS OF THE CONVENTION

ALUMNI: The Annual Meeting of the Alumni representatives, elected by the chapters, was held at the University Club of New York on February 24. This meeting was called merely for the purpose of advising the Council, and through the Council, the undergraduates as to the alumni feeling toward the affairs of the Fraternity. It is essential to a society of the character of Psi Upsilon to maintain and develop the alumni interests and support. We have always stated that four years are all too short to make a Psi U, in his undergraduate days. However, we wish to emphasize and reiterate that four years of undergraduate life in the Fraternity are merely the foundation for our membership, and surely we all agree that it would not be worth while were it not for the fact that a man's interest in and the love for his Fraternity should grow with the passing years, and Psi Upsilon should be a strong united brotherhood from the oldest alumnus to the newest initiate.

There have been several very marked indications during the past year of the desire of our alumni to more materially assist our undergraduates in the handling of their problems, and many valuable suggestions were obtained at this alumni meeting, which will assist the Executive Council in guiding the Chapters in the future.

SCHOLARSHIP: A direct challenge is offered to Psi Upsilon and all other college fraternities by the present scholarship situation in our colleges and universities. Since the war, a great increase in enrollment in these institutions has necessitated their raising their entrance requirements, and likewise their scholastic requirements for continuance of the college course. It is necessary for all fraternities in these institutions to look to their influence; is ours helpful or detrimental to our undergraduates? The question therefore arises—Is Psi Upsilon a scholastic asset or liability? If the latter, then some of our chapters will eventually eliminate themselves, and if the former they will receive all the support possible from their respective institutions. It is no longer simply a polite and nice thing to talk about good scholarship. It has become a very definite, and if you will, businesslike matter to consider scholarship as a vital necessity for the very perpetuation of our Fraternity. In some of our chapters the standing in studies is much to be deplored, and we have every reason to believe that if a very great betterment is not made that the Fraternity will have to withdraw the charters, and these chapters will be either eliminated or suspended against the time when they initiate men

who have come to college for a very definite purpose of obtaining an education. The chapters therefore should be very careful in pledging men to accept only those who have come for a definite purpose of remaining four years and graduating. A man's antecedents and records as a student, as well as his social qualities, should be carefully considered in selecting new members. Some of our chapters have analyzed this problem very carefully and a number of them have been very greatly benefited by the advice of their alumni. One of our chapters which has carefully considered this problem has discovered the main cause of their very low scholarship was due to "overcuts" by the members of the chapter. By correcting this situation, they reduced the number of "overcuts" from over 500 in one term to approximately 30 the succeeding term, and very definitely raised their scholastic ranking.

ANNUAL CHAPTER REPORT: The usual table of vital statistics compiled from the annual reports of the chapters is submitted herewith. It shows a very distinct improvement over last year's report, which in itself was very much better than any of its predecessors. We are glad to see that more men are completing their college courses and that the fraternity shows a general improvement in all lines outlined in this statement of statistics. We recommend its careful study by the Fraternity and the delegates of the several chapters.

PETITIONS: In accordance with the resolution of the 1927 Convention the petition of The Wranglers was submitted to the chapters for ratification. The result of the vote was 17 votes against and 9 votes for the granting of a charter. This year the Council has received petitions from the following societies and refers them to the Convention:

Pi Upsilon of the University of Kansas.

The Wranglers of Northwestern University.

Alpha Kappa Alpha Society of the University of British Columbia, Vancouver, B. C.

Representatives from some of these petitioning parties will be present at the Convention and the Council expects that they be given a respectful hearing.

CHAPTER VISITATIONS: During the past year, the members of the Executive Council have been very active in the matter of chapter visitations, and we wish to report the following official visits:

PI—George H. Fox.

CHI—Charles P. Spooner.

R E C O R D S O F T H E C O N V E N T I O N

GAMMA—Edward L. Stevens.
MU—R. Bourke Corcoran.
IOTA—R. Bourke Corcoran.
RHO—E. H. Naylor and Charles P. Spooner.
DELTA—Earl D. Babst.
DELTA DELTA—Edward L. Stevens.
UPSILON—Archibald Douglas.
THETA THETA—Emmett H. Naylor.
EPSILON—Emmett H. Naylor.
PI—E. L. Stevens.
NU—A. A. Hallock.
THETA—George H. Fox.
PHI—R. Bourke Corcoran.

Our Fraternity is very proud of the fact that each of our chapters resides in its own home. This is a very enviable record. We would impress upon the undergraduate members of the Fraternity that the Chapter Houses are something which they must take very good care of, and hand on to their successors in as good, if not better, condition than when they received it. There are a few chapter houses which give evidence of neglect by the chapter. Inasmuch as these chapter homes represent a very large investment by our generous alumni, we are bringing this to the attention of the Convention. Some of our chapters have organized a Mothers Club, and we recommend this to you as an organization which will assist you in keeping the chapter house as it should be maintained.

THE DIAMOND: The growth of the Diamond endowment fund, as is shown by the report of the Treasurer of the Council this year, is approaching the state of being quite self-sustaining. The present position of the Diamond is due to the very active support which it received from the chapters at the time it was revived in 1920 and for the five ensuing years. It is to be regretted that the chapters have been somewhat careless this year in the matter of sending in their communications. They have done practically nothing in the matter of securing additional life subscriptions from their alumni. The main purpose of the Diamond will not be fulfilled until the official publication of the Fraternity goes into the home of each alumnus four times every year. The Board of Editors of the Diamond would impress on the delegates to the Convention the fact that this publication belongs to the Fraternity and they invite articles about various colleges and universities, and alumni of the chapters.

PSI U P S I L O N F R A T E R N I T Y

Start fund
this

In accordance with the resolution of the 1926 Convention, this fund will be known as the HERBERT L. BRIDGMAN DIAMOND MEMORIAL FUND. Surely no greater permanent memorial could be dedicated to our great President, whose 46 years of loyal service to the Fraternity as its President, should inspire all of us to complete this fund and build it up to a point of putting the Diamond on a permanent and secure financial basis.

CONVENTION FUND: It will be noted that in the Treasurer's report this is the only fund of the Fraternity which is not self-supporting. The Council recommends that this be increased from 75c to \$1.00 per year per undergraduate.

CENTENNIAL FUND: The Council would again call to the attention of the chapters resolution number four passed at the convention three years ago, requiring that each chapter set aside \$2.00 a year for each undergraduate towards a Centennial Fund. It has been found that some chapters have not done this, which is absolute negligence on their part and for which they must be held to strict accountability.

The Council has in mind some sort of a suitable memorial, possibly in the form of a Greek Temple, which will be erected at Union College and will then contain the archives, the records of the Fraternity and become our national shrine.

ELECTIONS TO THE COUNCIL: The Council calls to the attention of the Convention that the terms of Brothers Babst and Stevens as members of the Executive Council expire at this Convention. It is necessary for the Convention to elect two brothers to the Council for the usual term of five years.

NECROLOGY: While a number of our Brothers have passed to the great beyond since the last Convention, we have not listed them in this annual communication since mention has been made of them and our profound regret and sorrow expressed through the medium of the Diamond. Three very loyal and active Brothers have died since the last Convention, of whose passing special mention is made.

CHAUNCEY M. DEPEW, *Beta '56*

IRA A. PLACE, *Chi '81*

RT. REV. ETHELBERG TALBOT, *Zeta '70*

Let us rise for a moment of silent prayer for all these departed Brothers.

CONDUCT AT CONVENTION: The Council also urges the delegates at this Convention to comply with and adopt resolution number Six of the Convention three years ago, which is as follows:

RECORDS OF THE CONVENTION

"The delegates to this Convention have been selected by their respective chapters in compliance with the desire of the Fraternity as duly expressed in a resolution at the 1924 convention. The Council wrote each chapter on April 16th last, quoting this resolution concerning the use of intoxicating liquors at or during convention and your presence here is evidence that you are in full sympathy with the Convention Resolution, regardless of your personal opinions.

"Let us have no misunderstandings, and from the outset of the convention let us all resolve to obey this injunction which applies to delegates and guests, undergraduates, alike. The reputation of the Fraternity and more particularly of our hosts—The Pi Chapter—must be zealously guarded. The will of the Fraternity has been pledged to the convention committee, which has made diligent plans for our entertainment."

May the spirit and practice of this resolution guide the delegates and especially the alumni at this convention with the Omega.

LESS RESOLUTIONS: Again the Council recommended that fewer resolutions be passed by the convention, and thus less work be imposed on the active chapters. Over the past two years this has worked very successfully. Too often conventions and assemblies think that they are not accomplishing anything unless they pass a number of meaningless and unnecessary resolutions in order to give the appearance of doing something.

With every good wish to each and every delegate, to all the Alumni present, to all Brothers of our Fraternity.

Respectfully and fraternally submitted,

EXECUTIVE COUNCIL,

EMMETT HAY NAYLOR,

Secretary-Recorder.

Approved:

CHAS. P. SPOONER, Vice-President.

REPORT OF THE TREASURER, 1928

1. In the attached Balance Sheet the *Bridgman Memorial Diamond Fund* is shown as distinct from the *Diamond Interest Account*, the *Bridgman Memorial Diamond Fund* being derived from life subscriptions of Alumni, and representing the amount invested with an interest return; the *Interest Account* being derived from investment coupon interest from the *Bridgman Memorial Diamond*

PSI U P S I L O N F R A T E R N I T Y

Fund investments, and from life subscriptions from *Initiates* only. The *Interest Account* constitutes the working capital of the Diamond and as fast as an unneeded surplus grows in this account, amounts will be transferred to the permanent, invested *Bridgman Memorial Diamond Fund*. As time goes on, life subscriptions from Alumni together with transfers from the *Interest Account* surplus, will build up the *Bridgman Memorial Fund* to a point where the interest on its investments will be sufficient to carry the total expense of publishing.

The amount of annual interest from present investments, accruing to the *Interest Account*, amounts to \$1,095 (as compared with \$895 shown in Treasurer's report in 1927). The average cost per issue of the Diamond for the past year was \$837.28, which includes expenses in addition to the actual average printing expense of \$760.31 for each quarterly issue.

Life subscriptions from *Initiates*, together with income accruing to the *Interest Account* from coupon interest on Permanent investments, amount for the year to \$4,778.88, against total publishing expense of \$3,349.12.

In the attached report the *Diamond Interest Account* shows \$4,594.90, while cash in this account shows \$1,631.24. This indicates that the difference, \$2,963.66, is invested in \$3,000 par value bonds, and drawing interest. This means that in addition to the \$19,000 par value permanent investments of the *Bridgman Memorial Diamond Fund* drawing bond interest, there is also a \$3,000 par value in bonds drawing interest in the *Diamond Interest Account*.

2. Attention is called to the sale of \$1,000 Erie R. R. Convertible 4% bond, which has been an investment in the General Fund for several years. The original cost of this bond was 86+. Its sale at 122+ represents a profit of \$363.36, and is a result of taking advantage of its conversion feature just prior to the expiration of this privilege.

3. All chapters have remitted the Annual Chapter Taxes, prior to compilation of this report.

Respectfully and fraternally submitted,

WALTER T. COLLINS,

Treasurer.

April 1, 1928.

R E C O R D S O F T H E C O N V E N T I O N

BALANCE SHEET

As of March 31, 1928

ASSETS

Cash in Bank (General Fund).....	\$ 3,312.98
Cash in Bank (Diamond Fund).....	1,631.24
Investments at Cost (General Fund).....	9,789.61
Investments at Cost (Diamond Fund).....	21,681.20
204 Song Books at \$2.00.....	408.00
110—12th General Catalogues at \$2.00.....	220.00
Albert Poole Jacobs Collection of Fraternity Memorabilia at book value	1,000.00
	\$38,043.03

LIABILITIES

General Fund (showing an increase during the year of \$596.65, being an excess of income over expendi- tures)	\$13,516.94
Convention Fund (showing a decrease during the year of \$25.25, being an excess of expenditures over income)	1,213.65
Bridgman Memorial Diamond Fund (showing an in- crease during the year of \$371.00).....	18,717.54
Diamond Interest Account (showing an increase during the year of \$1,429.76).....	4,594.90
	\$38,043.03

P S I U P S I L O N F R A T E R N I T Y

SCHEDULE "A"

Analysis of Income and Expenditures from April 1, 1927, to
March 31, 1928, inclusive

GENERAL FUND

Expenditures

Secretary-Recorder and Treasurer—Stationery, stenographic services, accounting, postage, supplies, etc.....	\$ 479.75
Exchange on checks.....	.45
Storage of archives and services of warehouse, postage, shipping, etc., song books and catalogues.....	151.99
Chatham Phenix National Bank & Trust Co., services.....	76.98
Expense Council Members' official visits to Chapters and Council Meetings	732.08
Expense Third Psi Upsilon Alumni Conference.....	56.70
Expense account, new catalogue.....	67.70
Installation expense account Epsilon Phi Chapter.....	391.44
5—12th General Catalogues and 1 Song Book gratis, at \$2.00	12.00
Excess of Income over Expenditures accruing to General Fund	596.65
	\$2,565.74

Income

Accrued Income by \$2.25 per active member, amounting to 75% of Annual Taxes accrued for 1928.....	\$1,671.75
Income from bond interest.....	413.11
Interest on bank deposits.....	117.52
Profit on sale of \$1,000 Erie R. R. Conv. 4% bond.....	363.36
	\$2,565.74

RECORDS OF THE CONVENTION

SCHEDULE "B"

Analysis of Income and Expenditures from April 1, 1927, to
March 31, 1928, inclusive

CONVENTION FUND

Expenditures

Psi Chapter account 1927 Convention.....	\$500.00
Printing 1926 (Phi) Convention records.....	82.50
	<hr/>
	\$582.50

Income

Accrued Income by 75c per active member, amounting to 25% of annual taxes accrued for 1928.....	\$557.25
Excess of Expenditures over Income.....	25.25
	<hr/>
	\$582.50

SCHEDULE "C"

Analysis of Income and Expenditures from April 1, 1927, to
March 31, 1928, inclusive

BRIDGMAN MEMORIAL DIAMOND FUND (Permanent)

Expenditures	None
Excess of Income over Expenditures accruing to Permanent Fund	\$371.00
	<hr/>
	\$371.00

Income

Subscriptions Alumni Life Memberships and miscl.....	\$371.00
	<hr/>
	\$371.00

PSI U P S I L O N F R A T E R N I T Y

SCHEDULE "D"

Analysis of Income and Expenditures from April 1, 1927, to
March 31, 1928, inclusive

DIAMOND INTEREST ACCOUNT

Expenditures

Gentry Printing Co., April 1927 Issue.....	\$ 755.42
Gentry Printing Co., July 1927 Issue.....	687.14
Gentry Printing Co., Nov. 1927 Issue.....	908.79
Gentry Printing Co., Jan. 1928 Issue.....	789.91
Miscellaneous expense, Diamond stationery, postage, tele- grams and office expense.....	207.86
Excess of Income over Expenditures accruing to Diamond <i>Interest Account</i>	1,429.76
	<hr/>
	\$4,778.88

Income

Investment coupon interest (showing an increase over last year of \$203.33).....	\$ 975.83
Subscriptions from Initiates.....	3,803.05
	<hr/>
	\$4,778.88

R E C O R D S O F T H E C O N V E N T I O N

SCHEDULE "E"

GENERAL FUND

Baltimore & Ohio Railroad Company 5% Refunding and General Mortgage Bond, Series "A," due December 1st, 1995. Interest payable June and December 1st..\$	1,000.00
Bethlehem Steel Company, First Lien and Refunding Mortgage 5% 30-Year Gold Bond, Series "A," due May 1st, 1942. Interest payable May and Nov. 1st..	1,000.00
New York Central & Hudson River Railroad Company, 4½% Refunding and Improvement Mortgage Bond, Series "A," due October 1, 2013. Interest payable April and October 1st.....	1,000.00
New York Central Lines, 4½% Equipment Trust Certificats, due September 1st, 1932. Interest payable March and September 1st.....	2,000.00
Southern Pacific Co., 4% 20-Year Convertible Gold Bond, due June 1, 1929. Interest payable March and September 1st	1,000.00
Southern Railway Company, First Consolidated Mortgage 5% Gold Bond, due July 1, 1994. Interest payable January and July 1st.....	1,000.00
Standard Oil Co. of New York, Serial 4½% Gold Debentures, due February 15, 1936. Interest payable February and August 15th.....	2,000.00
Wabash Railroad Company, Second Mortgage 5% 50-Year Bonds, due February 1, 1939. Interest payable February and August 1st.....	1,000.00
Total	\$10,000.00

SCHEDULE "F"

BRIDGMAN MEMORIAL DIAMOND FUND

Baltimore & Ohio Railroad 4½% Equipment Trust Series "B," due May 1, 1933. Interest payable May and November 1st	\$ 2,000.00
United States of Brazil, 6½% External Sinking Fund Gold Bond, due October 1, 1957. Interest payable April and October 1st.....	1,000.00
Government of Dominion of Canada, 10-year 4½% Gold Bonds, due February 1, 1936. Interest payable February and August 1st.....	2,000.00
The Hartford Times, Inc., 15-year 6% Sinking Fund Gold Debenture, due January 1, 1943. Interest payable February and August 1st.....	1,000.00
Hotel La Salle Company, First Mortgage 5½% Serial Gold Bond, due February 1st, 1929. Interest payable February and August 1st.....	2,000.00
Illinois Central 4½% Equipment Trust Series "L," due October 1, 1939. Interest payable April and October 1st	1,000.00
New York Central Lines, 4½% Equipment Trust of 1924, due September 15, 1930. Interest payable March and September 15th.....	1,000.00
New York Telephone Co., First & General Mortgage 4½% Gold Bonds, due November 1, 1939. Interest payable May and November 1st.....	2,000.00
Pennsylvania Railroad, General 4½% Equipment Trust Series "C," due October 1st, 1928. Interest payable April and October 1st.....	3,000.00
St. Louis-San Francisco, 4½% Equipment Trust Series "B," due February 15, 1938. Interest payable February and August 15th.....	3,000.00
Southern Pacific Company, 4¼% Equipment Trust Series "H," due June 1, 1940. Interest payable June and December 1st	2,000.00
The United Electric Coal Companies, 7% First Mortgage Sinking Fund Gold Bonds, due June 1, 1935. Interest payable June and December 1st.....	2,000.00
Total	\$22,000.00

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