

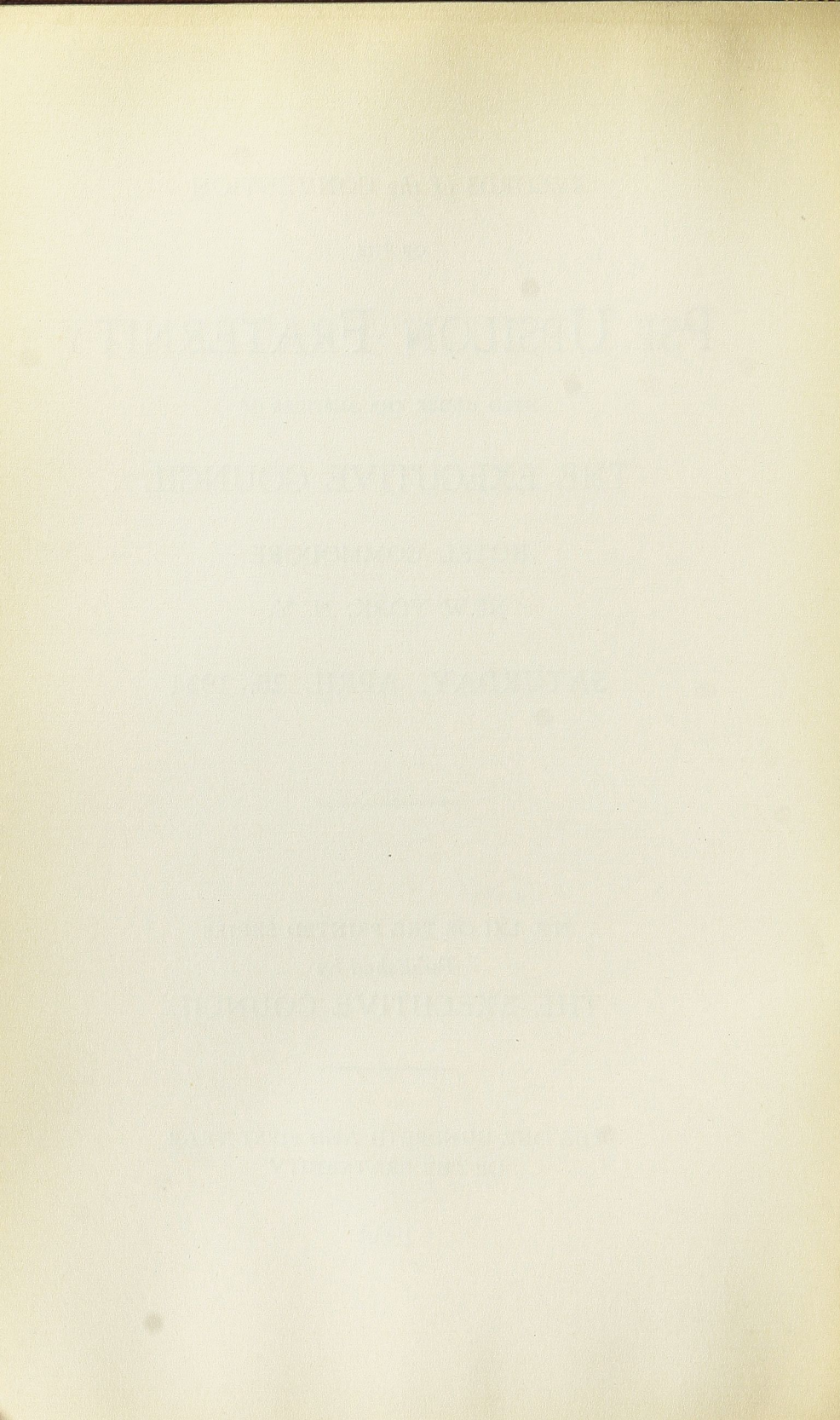
CONFIDENTIAL

RECORDS  
OF THE  
CONVENTION  
OF THE  
PSI UPSILON  
FRATERNITY

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1934





# Records



## MINUTES OF THE MORNING SESSION SATURDAY, APRIL 28, 1934

WEST BALL ROOM, HOTEL COMMODORE, NEW YORK, N. Y.  
Under the auspices of the Executive Council

THE Convention was called to order at 10:00 A. M. in the West Ball Room of the Hotel Commodore, New York, N. Y. by Archibald Douglas, Lambda '94, senior delegate of the Executive Council. Brother Douglas appointed the following temporary officers:

*Temporary President*—R. Bourke Corcoran, Omega '15  
*Temporary Recorder*—A. Avery Hallock, Xi '16

Brother Corcoran, as Temporary President, took the Chair. He then appointed the following Committees:

*On Permanent Organization:*

John Boyden, Gamma '35, Chairman  
Joseph H. Farnham, Sigma '14  
Roland S. Wilson, Zeta '34  
William Carr, Lambda '35

*On Credentials:*

Philip C. Ahearn, Kappa '32, Chairman  
Edward P. Risley, Psi '35  
John L. Howland, Xi '35  
Kenneth P. McConnell, Upsilon '35

Motion was duly made, seconded and passed that the Convention take a recess of five minutes to enable the Committees to prepare their reports.

At the end of the recess the Convention was called to order by the Temporary President, R. Bourke Corcoran at 10:15 A. M.

The Committee on Credentials presented the following report, as the list of delegates who had presented their credentials:

THETA—Harold E. Ellithorn '34; Vedder M. Gilbert '36  
DELTA—Ralph A. Ebel '34  
BETA—(No delegates present)  
SIGMA—Joseph H. Farnham '14  
GAMMA—John Boyden '35  
ZETA—Roland S. Wilson '34  
LAMBDA—William Carr '35; Jay E. Hurley '35  
KAPPA—Philip C. Ahearn '32  
PSI—Edward P. Risley '35  
XI—John L. Howland '35  
UPSILON—Kenneth P. McConnell '35; Robert E. Witherspoon '35  
IOTA—(No delegates present)

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- PHI—Donald C. Lahey '34; Robert C. von Maur '34; R. D. Barnes '36  
 OMEGA—Joseph C. Sibley, Jr. '34  
 PI—Benjamin G. Berry '35  
 CHI—John D. Spaeth, Jr. '35  
 BETA BETA—Arden Shaw '34  
 ETA—George T. Bell, Jr. '34  
 TAU—George A. Keeton, '34; William J. W. Merritt '35  
 MU—Walter T. McDonald '11  
 RHO—Charles P. Spooner '94  
 EPSILON—(No delegates present)  
 OMICRON—(No delegates present)  
 DELTA DELTA—Richard B. Dunn '35  
 THETA THETA—William F. Shelley '29  
 NU—H. Kenneth Black '35  
 EPSILON PHI—William F. S. Carter '36

Credentials of the following delegates from the Executive Council were presented:

- Archibald Douglas, Lambda '94  
 LeRoy J. Weed, Theta '01  
 A. Northey Jones, Beta Beta '17  
 Walter T. Collins, Iota '03  
 R. Bourke Corcoran, Omega '15  
 A. Avery Hallock, Xi '16  
 Kenneth A. O'Brien, Sigma '28  
 Henry Hill Pierce, Kappa '96

No Graduate Delegates presented group credentials entitling them to a vote.

On motion duly made, seconded and passed this report was accepted.

The Committee on Permanent Organization presented the following report:

- President* . . . . . Archibald Douglas, Lambda '94  
*Vice-President* . . . . . Charles S. F. Lincoln, Kappa '91  
*Vice-President* . . . . . Sidney E. Junkins, Zeta '87  
*Vice-President* . . . . . A. Northey Jones, Beta Beta '17  
*Vice-President* . . . . . Edward L. Stevens, Chi '99  
*Recorder* . . . . . A. Avery Hallock, Xi '16  
*1st Assistant Recorder* . . . . Harold E. Ellithorn, Theta '34  
*2nd Assistant Recorder* . . . . . Ralph A. Ebel, Delta '34

On motion duly made, seconded and passed this report was accepted unanimously. The Temporary Recorder was instructed to cast one ballot for the election of the permanent officers nominated, inasmuch as no other nominations were presented.

President Archibald Douglas, Lambda '94 was escorted to the Chair. He thanked the delegates for the honor conferred upon him of presiding over the Convention, and he extended the official welcome of the Executive Council to the delegates to the Ninety-fourth Convention in this the one hundred and

## PSI Upsilon FRATERNITY

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first year of the Fraternity. He also explained the reason why this was a one-day Convention under the auspices of the Executive Council, the second time since the founding of the Council in 1869 — the previous occasion being in 1918, due to the World War. He begged the indulgence of the delegates for any errors he might make because it was the first Convention over which he was privileged to preside.

The Convention Rules of Psi Upsilon as adopted April 7th, 1892 and as amended by the Conventions of 1909 and 1933 were then read by the Recorder, A. Avery Hallock, Xi '16.

On motion duly made, seconded and passed unanimously, the Convention Rules as read were adopted.

The Annual Communication of the Executive Council was then read by its Secretary, LeRoy J. Weed, Theta '01, (See Appendix A).

On motion duly made, seconded and passed this communication was accepted, placed on file, and referred to the Committee on Communications.

President Douglas spoke about the Chapter histories urging the Chapters which had not done so, to complete them.

The Chair then appointed the following Standing Committees:

*To Nominate Members of the Executive Council:*

Donald C. Lahey, Phi '34, Chairman\*

Joseph C. Sibley, Omega '34

Benjamin G. Berry, Pi '35

*\*Brother Lahey did not arrive until afternoon, so Brother Silbey acted as Chairman.*

*Committee on New Business:*

John D. Spaeth, Chi '35, Chairman

Arden Shaw, Beta Beta '34

George T. Bell, Eta '34

George A. Keeton, Tau '34

*Committee on Unfinished Business:*

Walter T. McDonald, Mu '11, Chairman

Harold E. Ellithorn, Theta '34

Delegate from the Epsilon—(not present)

Delegate from the Omicron—(not present)

*Committee on the Annual Communication:*

Richard B. Dunn, Delta Delta '35, Chairman

William F. Shelley, Theta Theta '29

H. Kenneth Black, Mu '35

William F. S. Carter, Epsilon Phi '36

The Annual Report of the Treasurer of the Executive Council was read by its Treasurer, A. Northey Jones, Beta Beta '17, (See Appendix B).

On motion duly made, seconded and passed the report of the Treasurer was accepted and placed on file.

President Douglas then called for Oral Reports by Chapters, and they were duly given by the senior delegate present, of the following Chapters:

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THETA	KAPPA	PI	MU
DELTA	PSI	CHI	RHO
SIGMA	XI	BETA BETA	DELTA DELTA
GAMMA	UPSILON	ETA	NU
ZETA	OMEGA	TAU	EPSILON PHI

Brother Corcoran then read communications and greetings from Brother Reuel Crompton Tuttle, Beta Beta '89 and Donald H. Wattlely, Iota '17, and made announcements on the program for the rest of the day and the banquet in the evening, stating that inasmuch as the Council was acting host, the delegates would be their guests at the luncheon and banquet. (See Appendix C and D).

Motion was duly made, seconded and passed that the Convention adjourn until 2:15 P. M., April 28th.

Meeting adjourned at 12:55 P. M.

### MINUTES OF THE AFTERNOON SESSION SATURDAY, APRIL 28, 1934

WEST BALL ROOM, HOTEL COMMODORE, NEW YORK, N. Y.

The meeting was called to order by President Douglas at 2:30 P. M.

The Recorder then presented and read the petition for a charter from, Alpha Kappa Alpha society—University of British Columbia as follows:

We the undersigned members of the Alpha Kappa Alpha hereby humbly petition the Executive and Chapters of Psi Upsilon Fraternity that they be pleased to grant to the said Alpha Kappa Alpha, a Chapter in said Psi Upsilon Fraternity at the University of British Columbia, City of Vancouver, Province of British Columbia and we shall ever pray.

DATED at the City of Vancouver aforesaid this 29th day of March, 1934.

James Stuart Keate

J. Norman Hyland

Arthur J. Johnson

W. A. McClellan

G. Harold F. Johnson

T. Murray Hunter

A. M. Harper

Donald G. Ingham

Mark Collins

Thomas G. Wilson

John L. Witbeck

Robert W. Gaul

Robert W. Hewetson

Rodney Poisson

A. Leslie Robinson

Alex. J. Miller

K. M. Telford

Nelson E. Odlum

F. L. Wallace

S. S. McLaren

John E. M. Logan

Elliot A. Schmidt

A. B. Anderson

J. M. Jackman

Charles E. Lendrum

A. K. Macleod

It was moved, seconded and voted that the Executive Session of the Convention be adjourned, and that the delegates assemble at once "In the Committee of the Whole" to hear the representatives of the petitioners. The Chair appointed Brother C. S. F. Lincoln, Kappa '91 Chairman of the "Committee of the Whole".

Adjourned at 2:35 P. M.

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MINUTES OF THE MEETING OF THE COMMITTEE OF THE WHOLE  
SATURDAY, NOVEMBER 28, 1934

Brother Charles S. F. Lincoln, Kappa '91 called the meeting to order at 2:40 P. M.

Brother Corcoran introduced Mr. C. J. Armstrong, graduate, and Mr. James Stuart Keate, head of the Chapter, representatives of Alpha Kappa Alpha. They gave such information and data in their addresses concerning their Society and the University of British Columbia as they felt would support their petition for a charter. They also answered a number of questions which were asked by members of the Committee. They then withdrew.

On motion duly made, seconded and passed, it was voted to reconvene the Executive Session of the Convention.

Adjourned at 2:55 P. M.

AFTERNOON SESSION (Continued)

President Douglas took the Chair and called the meeting to order at 3:00 P. M.

On motion duly made, seconded and passed, it was voted to dispense with the reading of the Minutes of the Morning Session.

The Committee on Nominations of Members of the Executive Council reported the following nominations through its Acting Chairman, Joseph C. Sibley, Omega '34:

Brother A. Avery Hallock, Xi '16 to succeed himself for the usual term of five years.

Brother Charles H. Blair, Chi '97 to succeed Brother Emmett Hay Naylor, Zeta '09, for the usual term of five years.

Brother Stephen G. Kent, Delta Delta '11, Lambda '14, for the usual term of five years in accordance with the Amendment to the Constitution passed at the 1932 Convention (Article II, Section 6).

Motion was made, seconded and passed to accept this report.

There being no other nominations, motion was made, seconded and passed to instruct the Recorder to cast one ballot for the election of these alumni as members of the Executive Council.

Oral Reports were then made by two delegates who had arrived for the afternoon Session:

THETA THETA—William F. Shelley '29

PHI—Donald C. Lahey '34

The Committee on New Business offered its report through its Chairman, John D. Spaeth, Chi '35:

We, the Committee, hereby present the following resolutions:

*No. 1. Resolved:* That this Convention held in the 101st year of Psi Upsilon, extends its hearty thanks to Brother Archibald Douglas and to the Brothers of the Executive Council Committee for their cordial hospitality and thoughtful consideration to the plans for the entertainment and comfort of the delegates at the Convention.



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On motion duly made, seconded and passed to accept the report and place it on file.

There was considerable discussion on Resolution No. 1, with alternate resolutions presented. Brother Charles P. Spooner, Rho '94 moved as a substitute resolution:

*Resolved:* That General Resolution No. 3 of the Committee on New Business of the 1924 Convention be rescinded.

After further discussion Brother Spooner withdrew his motion.

On motion duly made, seconded and passed Resolution No. 1 of the Committee on the Annual Communication as originally made was adopted.

On motion duly made, seconded and passed, Resolution No. 2 of the Committee on the Annual Communication was adopted after it was amended, by adding the words, "if possible", so that the Resolution as adopted reads:

*Resolved:* That all Chapters which have not as yet started work on their histories in co-operation with their alumni, secure the appointment of a suitable committee to handle this matter. And be it further,

*Resolved:* That all Chapter histories be completed prior to the 1935 Convention, if possible.

On motion duly made, seconded and passed unanimously Resolution No. 3 was adopted.

Brother Albert E. Jacobsen, Mu '27, President of the Alumni Association of the Mu Chapter, asked permission to present the following resolution, as expressing the sentiment of the Fraternity in general and those present at this Convention in particular:

WHEREAS: Robert Michelet, Zeta '34, died suddenly March 14, 1934 in his senior year on the threshold of a life giving promise of great brilliancy and usefulness, having achieved unusual honors while an undergraduate as a student, athlete, a college leader, a member of Phi Beta Kappa and a Rhodes Scholar Elect and

WHEREAS: The Psi Upsilon Fraternity of which he was a member and President of the Zeta Chapter shares with the college world a feeling of loss at his premature death now be it

*Resolved:* That the Psi Upsilon Fraternity in Convention assembled express to Dartmouth College and to the Zeta Chapter its deepest sympathy in the loss of so splendid a young man on the threshold of his career and be it further

*Resolved:* That a copy of this resolution be sent to his family, to the President of Dartmouth College, and to the Zeta Chapter of the Psi Upsilon Fraternity.

On motion duly made, seconded and passed the resolution was unanimously adopted by a rising vote.

There being no further business, President Archibald Douglas, Lambda '94, declared the Convention adjourned *sin die*.

Adjourned at 4:30 P. M.

Respectfully submitted,

A. AVERY HALLOCK, Xi '16, Recorder.

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## RESOLUTIONS ADOPTED

### GENERAL RESOLUTIONS

*General Resolution No. 1. Resolved:* That the following alumni brothers be elected to the Executive Council as follows:

Brother A. Avery Hallock, Xi '16 to succeed himself for the usual term of five years.

Brother Charles H. Blair, Chi '97 to succeed Brother Emmett Hay Naylor, Zeta '09, for the usual term of five years.

Brother Stephen G. Kent, Delta Delta '11, Lambda '14, for the usual term of five years in accordance with the Amendment to the Constitution passed at the 1932 Convention (Article II, Section 6).

*General Resolution No. 2. Resolved:* That the next Convention be held with the Beta Beta Chapter at a time to be set by the Executive Council, and we request that the Executive Council make a careful study of the best time for this Convention. It has been suggested that it should be held in June.

*General Resolution No. 3. Resolved:* That the petition of the Alpha Kappa Alpha society at the University of British Columbia be referred to the Chapters in Psi Upsilon for a vote, urging serious consideration of the information brought out at this Convention, which will be submitted to the Chapters by the Executive Council in a confidential memorandum.

### SPECIAL RESOLUTIONS

*Special Resolution No. 1. Resolved:* That this Convention held in the 101st year of Psi Upsilon, extends its hearty thanks to Brother Archibald Douglas and to the Brothers of the Executive Council Committee for their cordial hospitality and thoughtful consideration to the plans for the entertainment and comfort of the delegates at the Convention.

*Special Resolution No. 2. Resolved:* That greetings of the Convention be sent to:

Dr. George Henry Fox, Upsilon '67, Honorary President of the Executive Council.

Mrs. William Howard Taft

Mrs. Herbert Lawrence Bridgman, and to such others as may be selected by the Executive Council.

*Special Resolution No. 3. Resolved:* That the Executive Council make a study of the expenses of the delegates to conventions and that they present such data and recommendations to the Chapters prior to the 1935 Convention so that appropriate action may be taken.

*Special Resolution No. 4. Resolved:* That all Chapters which have not as yet started work on their histories in co-operation with their alumni, secure the appointment of a suitable committee to handle this matter. And be it further,

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*Resolved:* That all Chapter histories be completed prior to the 1935 Convention, if possible.

*Special Resolution No. 5. Resolved:* That the Annual Report of the Treasurer of the Executive Council and the Annual Communication of the Executive Council be approved and put in the record.

*Special Resolution No. 6. WHEREAS:* Robert Michelet, Zeta '34, died suddenly March 14, 1934 in his senior year on the threshold of a life giving promise of great brilliancy and usefulness, having achieved unusual honors while an undergraduate as a student, athlete, a college leader, a member of Phi Beta Kappa and a Rhodes Scholar Elect and

WHEREAS: The Psi Upsilon Fraternity of which he was a member and President of the Zeta Chapter shares with the college world a feeling of loss at his premature death now be it

*Resolved:* That the Psi Upsilon Fraternity in Convention assembled express to Dartmouth College and to the Zeta Chapter its deepest sympathy in the loss of so splendid a young man on the threshold of his career and be it further

*Resolved:* That a copy of this resolution be sent to his family, to the President of Dartmouth College, and to the Zeta Chapter of the Psi Upsilon Fraternity.

**TABLE OF VITAL STATISTICS — PSI UPSILON FRATERNITY**  
 For the Twelve Months Ending February 1, 1934  
 (Compiled from the Annual Chapter Reports)

CHAPTER	Membership Reported Year Ending February 1, 1934.					Total Year Ending 2-1-33	Total Year Ending 2-1-32	Graduated 1933	Graduated 1932	Graduated 1931	Members Leaving College Year Ending Feb. 1, 1934 (but not graduating)					Total 1933 Report	Total 1932 Report	Total 1931 Report	
	1933 or Earlier	1934 Seniors	1935 Juniors	1936 Sophomores	1937 Freshmen						1933 or Earlier	1934 Seniors	1935 Juniors	1936 Sophomores	1937 Freshmen				Total
1. Theta.....	6	3	7	10	9	35	16	20	5	3	4	..	..	..	..	2	1	3	2
2. Delta.....	4	4	8	7	..	23	29	29	2	7	4	2	1	..	..	3	9	7	3
3. Beta.....	35	36	31	20	..	122	124	121	35	39	32	..	..	..	..	3	..	..	1
4. Sigma.....	4	11	14	13	..	42	34	39	3	3	7	..	1	..	..	2	5	10	9
5. Gamma.....	12	14	15	18	24	83	65	67	12	9	10	..	..	3	3	6	4	6	4
6. Zeta.....	24	15	14	19	..	72	78	79	24	16	13	..	1	7	..	8	8	4	2
7. Lambda.....	5	7	5	11	8	36	32	34	4	12	3	1	1	..	..	2	7	8	1
8. Kappa.....	10	10	11	15	6	52	64	60	9	13	5	..	2	3	5	10	4	8	5
9. Psi.....	8	7	12	14	..	41	27	36	6	4	5	1	4	2	..	7	5	6	7
10. Xi.....	9	6	19	8	..	42	49	45	8	10	12	1	2	1	1	5	5	5	4
11. Upsilon.....	6	8	9	14	..	37	33	34	5	7	11	1	1	2	2	6	3	1	7
12. Iota.....	1	6	9	6	..	22	19	20	1	5	4	..	..	4	1	5	5	3	11
13. Phi.....	3	10	9	14	..	36	38	46	3	6	7	..	2	1	1	4	16	9	7
14. Omega.....	7	12	20	19	..	58	53	63	8	10	10	..	4	3	2	9	10	7	7
15. Pi.....	9	17	11	16	..	53	49	57	9	12	9	..	2	5	1	8	8	9	12
16. Chi.....	8	10	10	13	..	41	41	46	5	10	7	3	1	2	..	6	4	8	5
17. Beta Beta...	4	4	10	9	..	27	21	22	3	6	6	1	..	1	1	3	1	2	7
18. Eta.....	4	3	6	7	..	20	20	20	3	6	2	1	..	1	1	3	2	4	8
19. Tau.....	12	11	13	19	..	55	50	53	11	9	12	..	1	3	4	8	6	5	4
20. Mu.....	6	3	19	10	..	38	48	42	..	6	..	..	5	3	2	11	15	8	9
21. Rho.....	4	5	10	8	..	27	22	27	3	5	4	..	1	2	..	3	2	8	11
22. Epsilon.....	6	6	11	12	5	40	38	32	5	5	5	1	1	1	..	3	4	14	..
23. Omicron....	6	9	9	10	..	34	36	29	5	6	5	..	3	2	2	8	9	7	5
24. Delta Delta.	8	7	13	10	7	45	43	42	8	8	5	..	2	..	..	2	5	8	6
25. Theta Theta	12	10	16	11	..	49	50	45	5	4	5	7	4	4	1	16	9	9	11
26. Nu.....	4	9	10	8	5	36	41	43	4	5	4	..	2	2	2	6	10	7	..
27. Epsilon Phi.	7	7	4	5	18	41	45	46	7	8	8	..	..	..	2	2	7	4	2
Totals. 1934	224	250	325	326	82	1207	1165	1197	183	234	199	25	35	55	32	2148	167	170	150
1933	268	256	298	279	64	1165			234	199		23	45	67	31	167	167	170	150
1932	234	295	309	291	68	1197													
1931	249	250	306	310	70	1185													

**REASONS GIVEN FOR LEAVING COLLEGE BEFORE GRADUATION**

	1934	1933	1932	1931		1934	1933	1932	1931	
Entered business.....	13	14	21	46	Failed to graduate and resigned..... Illness in family..... Leave of absence from university..... Resigned active mem- bership after 4 years Suspended by college.. Violation of honor system..... Expelled by college... Miscellaneous..... Expelled by Chapter.. Death.....	..	..	..	..	
Failure in studies.....	7	21	32	38		..	2	2	..	..
Resigned from college	5	9	15	9		1	..	1	..	..
Transferred to other institution.....	22	16	33	16		3	..	2	1	..
Illness.....	4	4	4	8		10	5	6	2	..
Financial reasons.....	41	59	37	6		1	..	1	1	..
Married.....	3	2	7	4		..	..	..	..	..
Travel.....	..	4	..	5		..	..	..	..	..
Left college.....	27	16	..	2		..	..	..	..	..
Studying abroad.....	..	..	2	1		1	..	1	1	..
No reason given.....	1	8	3	1		1	2	..	..	..
Entered professional school.....	9	5	1	5		..	1	..	..	..
Totals.....	148	167	170	150						

# Appendix A



ANNUAL COMMUNICATION  
OF THE  
EXECUTIVE COUNCIL OF THE PSI UPSILON FRATERNITY  
HELD UNDER THE AUSPICES OF THE  
EXECUTIVE COUNCIL  
APRIL 28, 1934

The Executive Council welcomes the delegates to this, the 1934 Convention of Psi Upsilon. This is the second time since the founding of the Council in 1869 that a Convention has been held under its auspices instead of as the guests of a particular Chapter — the previous occasion was in 1918.

After the founding of Psi Upsilon in 1833 the first official Convention was held in 1840 with the Beta Chapter at Yale University. In previous years informal meetings were held, attended by representatives of the then existing Chapters. There is no record of a Convention in 1842 but the Epitome says "yet it seems probable that one was held". The only other year in which a Convention was not held was in 1917 which was due to the outbreak of the Great War.

In view of the extensive celebration in connection with our Centennial last November, the Executive Council deemed it advisable to hold just a one day Convention this year in order to transact the necessary business of the Fraternity and, at the same time, incur as little expense as possible for the Fraternity nationally and the several Chapters individually.

**GENERAL FRATERNITY CONDITIONS:** In completing this, the fifth college year since the beginning of the current depression, it is worthy to note, in passing, the outstanding manner in which the Psi Upsilon has weathered the storm. It is well to compare our status with that of the other societies in this regard. Due to the loyalty, devotion and conservative good judgment on the part of our Chapters who have acted in concert with the kindly interested supervision of our alumni, we are proud of our record of achievement during these trying times.

**CHAPTER REPORTS:** Due to our lack of time in this one day Convention the oral report of each Chapter must necessarily be brief and to the point.

**VOTING ON PETITIONS:** Pursuant to the action of the 1933 Convention the petitions of the "Wranglers" of Northwestern University and of Alpha Kappa Alpha of the University of British Columbia were submitted to the Chapters for ratification vote. The results of this action were as follows:

WRANGLERS	ALPHA KAPPA ALPHA
10 Favorable	21 Favorable
16 Unfavorable	5 Unfavorable
1 Not Voting	1 Not Voting

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The voting on these same petitions for the previous two years was as follows:

WRANGLERS	1933	1932
Favorable	16	13
Unfavorable	10	14
Not Voting	1	0
ALPHA KAPPA ALPHA		
Favorable	18	20
Unfavorable	8	7
Not Voting	1	0

**THE FINANCES OF PSI UPSILON:** We wish to recall to the minds of the delegates and alumni present, that there is no other society to our knowledge which operates on such a small budget as we do in the matter of national fraternity expenditure. We adhere strictly to the policy of paying no salaries to any member of our society for services rendered. There are other college fraternities which have payrolls of considerable amount including salaries for such officers as President, Executive Vice-President, Secretary, Treasurer, Editor of Magazine, Traveling Secretaries and a corps of office help. Our sole national expenditure consists of maintaining a very modest office in charge of one employee. A careful perusal of the report of the Treasurer of the Council will list the other nominal items of expenditure. Insofar as we are aware, our annual tax of \$4.00 per year per undergraduate is the lowest of any of the societies. Furthermore, we wish to point out that we are practically the only prominent or well known college society which did not raise an endowment fund some time between 1920 and 1930. It was believed by your Executive Council that we had no need for such funds and that all monies which our interested alumni might donate to the Fraternity would better be used in gifts to their own Chapters.

You will note from the report of our Treasurer, that about 10% of our income from annual taxes is expended in rebating up to \$150 per year, to both the Epsilon and the Theta Theta Chapters, on their costs of sending a delegate to the Annual Convention. This is in accordance with general resolution No. 3 of the 1924 Convention. Prior to the 1935 Convention the Executive Council will disseminate such data as will enable that Convention to take appropriate and equitable action.

**CHAPTER HISTORIES:** Little progress can be reported by the Council in the matter of compilation of Chapter histories since the Convention of last November. We now have on file the completed histories of the Theta, Delta, Gamma, and Upsilon. The Zeta and the Xi have reported that their histories are in the process of preparation. This is an essential obligation of each Chapter and we believe it merits a Convention resolution.

**ELECTION TO THE EXECUTIVE COUNCIL:** We call your attention to the fact that the terms of Emmett Hay Naylor, Zeta '09, and A. Avery Hallock, Xi '16, expire with this Convention. It is therefore incumbent upon this Convention to elect two Brothers to serve for the usual terms of five years each and in addition, in accordance with the amendment to our Constitution, passed in 1932, it will be necessary for you to elect a third Brother for the additional membership on the Council thus provided for.

## PSI Upsilon FRATERNITY

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The Council wishes to report that Brother Samuel M. Havens, Upsilon '99, who was elected by the last Convention to fill a vacancy, (caused by the resignation of Brother Corcoran) found it impossible to accept his election due to pressure of business and personal matters. We wish to report that, in accordance with the Constitution, the Council has filled this interim vacancy by persuading Brother Corcoran to fill-out his own term expiring with the 1935 Convention.

**SCHOLARSHIP:** Continued progress by our Chapters in giving proper emphasis to the matter of scholarship is hereby acknowledged. We do advocate the necessity of each Chapter maintaining such supervision over its scholarship problems as will keep Psi Upsilon in its proper relative standing as compared to its rivals and, what is more important, in impressing our undergraduates with the necessity of training themselves in a discipline of the mind so as to best fit each of our undergraduate members for their business, professional and social careers. Each Chapter will report its own scholarship achievements including election of many men to the honor scholastic societies and the election of three of our undergraduates as Rhodes Scholars, one each from Zeta, Omicron and Nu.

**1935 CONVENTION:** The Beta Beta Chapter invited the 1934 Convention to their Chapter at Trinity College, Hartford, Connecticut. They accepted the suggestion of the Executive Council that this be postponed until 1935 when a regular three-day session can be held. The Beta Beta Chapter desires an opportunity to be host for the next regular Convention. Their request was granted tentatively but should be confirmed by this Convention.

**OUR ALUMNI:** It was to be expected that the demands of the times have been such as to prevent many of our alumni from participating in the affairs of their Chapters or the fraternity in general, as actively as they might desire. These trying times have been a severe test to many of our alumni and we are proud of the manner in which nearly all of them have "seen the job thru". We are pleased to note the policies of a number of our Chapters in intensifying the work of their "Alumni Cultivation Committee". It is essential that we keep before our alumni our spirit and purposes. We believe in an emphasis on our splendid heritage of fine friendships among men of similar tastes and mutual regard. Our Chapters should continue to lay stress on this thought.

**PETITIONS:** We have received a petition again this year from the Alpha Kappa Alpha society from the University of British Columbia for a charter and submit same for your consideration. We understand that the President of their Chapter has come from Vancouver to address you and he is accompanied by one of their alumni who is now in a graduate school in the East. They respectfully request a hearing.

Respectfully submitted,

LEROY J. WEED, Theta '01, *Secretary*  
Executive Council of Psi Upsilon.

Approved:

ARCHIBALD DOUGLAS, Lambda '94, *President*  
Executive Council of Psi Upsilon.

# Appendix B



## REPORT OF THE TREASURER

1934

There is here presented a statement of the Net Worth as of April 24, 1934, of the various funds of the Fraternity held by the Executive Council and also the Income and Expense Accounts of the funds for the period November 1, 1933 to April 24, 1934. Usually the Treasurer's report covers a full year from one convention until the next, but this report covers six months only, due to the fact that the Centennial Convention was held in November.

A list of the investments held by the various funds is shown on page 17.

It is to be noted that there was a cash deficit of \$2,236.42 in the general Fund, which in effect means that the General Fund has had to borrow cash from the other funds to meet its cash requirements. This cash deficit will be diminished as other assets of the General Fund such as Receivables, Directories, Song Books and Song Records are converted into cash.

The income and expense accounts of the various funds are self-explanatory except that some comment might be made concerning the Centennial Fund. After paying over \$5,000 for the Memorial, making a \$1,000 grant to the Theta Chapter, and defraying certain preliminary expenses, the Net Worth of the Centennial Fund as of October 31, 1933 was \$10,006.05, represented by \$2,506.05 of cash and receivables and \$7,500.00 book value of investments. The sale of these investments (1200 Trust Certificates of United States Electric Light and Power Shares, Inc., Series "B") produced \$2,580 cash, involving a loss of \$4,920 as shown in the accounts. The cash on hand November 1, 1933 together with that realized from the sale of the USELPS Certificates and otherwise was all spent during the period in defraying Centennial expenses, the largest items of which were (1) a proportion of the printing bill for the number of the Diamond which carried the Centennial announcements, (2) program and general printing bills for the Centennial, and (3) the balance of the cost of the Centennial Banquet in Schenectady which was not covered by receipts in Schenectady but was paid by the Executive Council in accordance with its resolution passed April 17, 1934. After meeting all these expenses there was a deficit of \$21.20 in the Centennial Fund, as shown in the Net Worth statement. This deficit has since been absorbed by the General Fund.

The Treasurer wishes to point out that every endeavor is being made to keep expenses, and therefore the Chapter taxes, at a minimum. With the elimination of the taxes for Centennial purposes, taxes amount to \$4 per man per year, which is low in relation to the taxes of other fraternities.

The Treasurer takes this opportunity to thank the undergraduate Treasurers of the Chapters for their co-operation.

Respectfully submitted,

ALLEN NORTHEY JONES,  
*Treasurer.*

April 28, 1934



PSI UPSILON FRATERNITY

Appendix B<sup>1</sup>

EXECUTIVE COUNCIL OF PSI UPSILON FRATERNITY

Investments — April 24, 1934

GENERAL FUND	<i>Cost</i>	<i>Market Value</i>
\$1,000 Baltimore & Ohio R.R. Co. Ref. & Gen. 5% due 12/1/95.....	\$1,006.25	\$850.00
1,000 Bethlehem Steel Co. 1st L. & Ref. 5%, ser. A, due 5/1/42..	1,025.82	1,132.50
1,000 N.Y. Central & Hudson R. R.R. R&I A 4½%, due 10/1/2013.	970.38	742.50
1,000 Southern Ry. Co. 1st Cons. Mtge. 5% due 7/1/94.....	1,015.27	1,025.00
2,000 Std. Oil Co. of N. Y. Ser. Deb. 4½% due 2/15/38.....	2,000.00	2,060.00
1,000 Wabash R.R. Co. 2nd Mtge. 50- Yr. 5% due 2/1/39.....	1,000.97	830.00
	<hr/>	<hr/>
	\$7,018.69	\$6,640.00
BRIDGMAN FUND		
\$2,000 Dominion of Canada Loan 4½% due 2/1/36.....	1,990.00	2,075.00
1,000 Hartford Times Inc. 6% Deb. due 2/1/43.....	1,000.00	960.00
1,000 Illinois Central Equip. Tr. Ser. L, 4½% due 10/1/39.....	991.56	1,023.75
2,000 N. Y. Tel. Co. 1st & Gen. S/F 4½% due 11/1/39.....	1,955.50	2,135.00
2,000 Richfield Oil of Cal. 1st & Col. Tr. Con. 6% 5/1/44 CD.....	1,995.67	655.00
3,000 St. Louis San Fran. Equip. Tr. Ser. BB 4½% due 2/15/38...	2,945.54	2,400.00
2,000 Southern Pacific Co. Eq. Tr. Ser. H 4½% due 6/1/40.....	1,975.99	2,047.50
3,000 White Sewing Machine Corp. S/F Deb. 6% due 11/1/40...	2,475.50	1,518.75
1,255 shs. U. S. Elec. Lt. & Pwr. Shs. Inc. Tr. Ctf. Ser. B.....	8,185.00	2,773.55
	<hr/>	<hr/>
	23,514.76	15,588.55
TOTAL.....	\$30,533.45	\$22,228.55

# Appendix B<sup>2</sup>

## EXECUTIVE COUNCIL OF THE PSI UPSILON FRATERNITY

Statement of Net Worth April 24, 1934  
and Income and Expense Accounts for  
the period November 1, 1933 — April 24, 1934

	<u>General Fund</u>	<u>Diamond Fund</u>	<u>Bridgman Fund</u>	<u>Convention Fund</u>	<u>Centennial Fund</u>	<u>TOTAL</u>
<b>NET WORTH represented by:</b>						
Cash in bank.....	2,236.42	\$2,035.88	\$1,109.63	\$1,332.67	21.20	\$2,220.56
Petty cash fund.....	20.00					20.00
Accounts receivable.....	596.00	370.00		198.00		1,164.00
Investments.....	7,018.69		23,514.76			30,533.45
Albert Poole Jacobs Memorabilia						
Collection of Fraternity.....	1,000.00					1,000.00
Directories.....	4,070.75					4,070.75
Less Reserve.....	974.54					974.54
Song records.....	1,863.00					1,863.00
Song books.....	879.75					879.75
<b>Total Net Worth.....</b>	<b>\$12,237.23</b>	<b>\$2,405.88</b>	<b>\$24,624.39</b>	<b>\$1,530.67</b>	<b>21.20</b>	<b>\$40,776.97</b>
<b>Income:</b>						
Income from chapter taxes.....	2,598.00			866.00		3,464.00
Interest & Dividends received.....	167.50	487.00			72.00	727.30
Undergrad. life subscrip. to Diamond.....		4,140.00				4,140.00
Graduate life subscrip. to Diamond.....			100.00			100.00
Annual subscriptions.....		58.25				58.25
Sale of bound Diamonds.....		11.97				11.97
Miscellaneous income.....	181.42			15.00	44.99	241.41
<b>Total Income.....</b>	<b>\$2,946.92</b>	<b>\$4,698.02</b>	<b>\$100.00</b>	<b>\$881.00</b>	<b>\$116.99</b>	<b>\$8,742.93</b>

# Appendix B<sup>2</sup> (continued)

	General Fund	Diamond Fund	Bridgman Fund	Convention Fund	Centennial Fund	TOTAL
<i>Expenses:</i>						
Salaries and wages.....	736.68	303.32	.....	.....	186.75	1,226.75
Rent.....	324.75	125.00	.....	.....	.....	449.75
Telephone & telegraph.....	83.90	45.48	.....	.....	78.67	208.05
Postage.....	117.21	106.41	.....	.....	58.74	282.36
Other office expenses.....	269.67	132.61	.....	.....	.....	402.28
Official visits.....	76.00	.....	.....	.....	.....	76.00
Council meetings.....	85.61	.....	.....	.....	.....	85.61
Printing.....	.....	3,370.91	.....	.....	2,244.69	5,615.60
Binding Diamonds.....	.....	62.50	.....	.....	.....	62.50
Printing & mailing convention records.....	.....	.....	.....	161.35	.....	161.35
Epsilon & Theta Theta allowances for delegates to Centennial.....	.....	.....	.....	300.00	.....	300.00
Traveling expenses.....	.....	.....	.....	.....	467.00	467.00
Archive exhibits.....	.....	.....	.....	.....	125.63	125.63
Prizes.....	.....	.....	.....	.....	150.00	150.00
Centennial banquet balance.....	.....	.....	.....	.....	1,772.50	1,772.50
Loss on sale of securities.....	.....	.....	.....	.....	4,920.00	4,920.00
Miscellaneous expenses.....	230.59	17.55	.....	48.50	140.26	436.90
Total Expenses.....	1,924.41	4,163.78	.....	509.85	10,144.24	16,742.28
Surplus for period.....	1,022.51	534.24	100.00	371.15	10,027.25	7,000.35
Net Worth October 31, 1933.....	11,214.72	1,871.64	24,524.39	1,159.52	10,006.05	48,776.32
Net Worth April 24, 1934, as above.....	12,237.23	2,405.88	24,624.39	1,530.67	21.20	40,776.97

## Appendix C

Committee, Psi Upsilon Banquet,  
Hotel Commodore,  
New York, N. Y.

*Dear Brothers and Gentlemen:*

Best greetings and my sincere regrets that I cannot be with you on Saturday evening.

Fraternally yours,

RUEL CROMPTON TUTTLE, Beta Beta '89

April 27, 1934  
Windsor, Conn.

## Appendix D

Greetings to dear Psi Upsilon once more. It has been my privilege to hold a private Convention in my own home with one of Sigma's sons. (Paul J. Spencer, Sigma '26)

God's blessings on the brotherhood par excellence!

DON WATTLEY, Iota '17

April 23, 1934  
620 Iona St.,  
New Orleans, La.