

CONFIDENTIAL

RECORDS  
OF THE  
CONVENTION  
OF THE  
PSI UPSILON  
FRATERNITY

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1943



RECORDS OF THE CONVENTION  
OF THE  
PSI UPSILON FRATERNITY

HELD UNDER THE AUSPICES OF  
THE EXECUTIVE COUNCIL

WESTCHESTER COUNTRY CLUB

RYE, NEW YORK

JUNE 19, 1943

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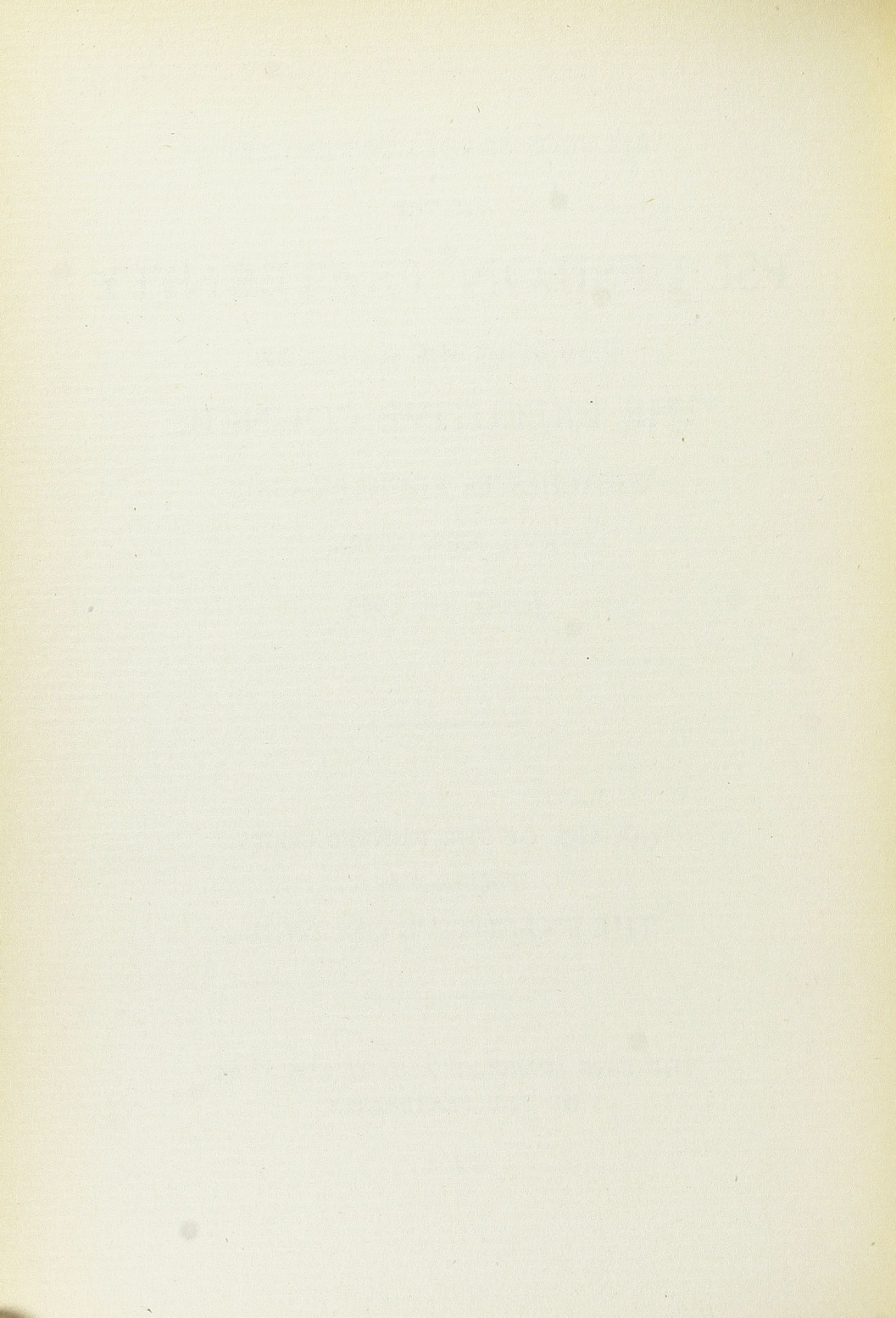
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THE ONE HUNDRED AND TENTH YEAR  
OF THE FRATERNITY

1943



# Records

## MINUTES OF THE MORNING SESSION

SATURDAY, JUNE 19, 1943

WESTCHESTER COUNTRY CLUB

RYE, NEW YORK

THE annual Convention, held in the 110th year of the Psi Upsilon Fraternity, under the auspices of the Executive Council, was called to order at 10:00 A.M. at the Westchester Country Club, Rye, New York, by Scott Turner, Phi '02, President of the Executive Council, who, after welcoming the delegates, appointed Stephen G. Kent, Delta Delta '11, Secretary of the Executive Council, as Temporary Recorder.

Brother Turner then appointed the following committees by customary rotation:

### *On Credentials:*

Edward Hamblin Ahrens, Omega '06, Chairman  
Charles H. Blair, Chi '98  
Benjamin T. Burton, Chi '21, representing  
the Executive Council

### *On Permanent Organization:*

Edward S. Fries, Eta '45, Chairman  
Kenneth Wynne, Beta Beta '46  
George T. Sharp, Tau '11  
Jerome W. Brush, Jr., Delta Delta '39  
A. Northey Jones, Beta Beta '17, representing  
the Executive Council

A motion was duly adopted that the Convention take a recess to enable the Committees to prepare their reports.

At the end of the recess Brother Turner called the Convention to order.

The Committee on Credentials reported that the following delegates had presented their credentials which were in order:

THETA—Wagner Van Vlack, '00; LeRoy J. Weed, '01

DELTA—Thomas Rickenback, '46; Erik W. Wallin, '97

Alternates: John V. Irwin, '94; C. L. von Egloffstein, '12

SIGMA—Edward T. Richards, '27

GAMMA—Oliver B. Merrill, Jr., '25; Frederick S. Bale, '06

ZETA—Warren C. Agry, Jr., '45; Warren C. Agry, '11

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- LAMBDA—Richard M. Ross, '20; Walter S. Robinson, '19  
KAPPA—Dr. Charles S. F. Lincoln, '91  
PSI—Owen C. Thomas, '44; Worth B. Lintz, '46  
Alternate: Charles H. Seaver, '21  
XI—Frederick C. Maynard, Jr., '44; Royden R. Ziegler, '45  
UPSILON—Albert J. Elias, '46  
IOTA—George L. Brain, '20  
PHI—Louis W. Haughey, '44; Ralph F. Khuen, '15  
Alternate: Scott Turner, '02  
OMEGA—Edward H. Ahrens, '06; Buell A. Patterson, '17  
Alternate: D. P. Phelps Pratt, '28  
PI—John R. Weiss, '45; Richard K. Dickinson, '46  
CHI—Blancke Noyes, '44; Charles H. Blair, '97  
Alternate: Benjamin T. Burton, '21  
BETA BETA—Kenneth Wynne, '46; A. Northey Jones, '17  
ETA—Edward S. Fries, '45; Alfred E. Forstall, '83  
TAU—George T. Sharp, '11; Henry N. Woolman, '96  
RHO—Samuel L. Rosenberry, '23  
OMICRON—Alfred H. Morton, '19  
DELTA DELTA—Stephen G. Kent, Jr., '44; James M. Crawford, '44  
Alternates: William J. Demorest, '44;  
Jerome W. Brush, Jr., '39  
THETA THETA—Lt. Col. William H. Hutchinson, '21  
NU—J. J. E. Hessey, '13  
EPSILON PHI—David M. Armstrong, '44; Donald E. Koch, '46  
Alternate: Eugene Vinet, '11  
EPSILON NU—William Kirkland, '44

An authorization from the Epsilon delegating Lt. Col. William H. Hutchinson, Theta Theta '21, to represent it had also been presented.

On motion duly adopted this report was accepted.

The following Brothers, not designated as delegates, were also present at the Convention:

- THETA—J. P. Riley, '26  
DELTA—Edwin L. Garvin, '97; Commander H. H. Lupinski, '12;  
Robert P. Hughes, '20; Robert W. Greenleaf, '42  
GAMMA—T. Clarence Heisey, '08  
KAPPA—Loring Pratt, '12  
XI—John C. Hoover, '42; Donoson E. FitzGerald, '43;  
W. S. Patterson, '46  
PHI—J. R. Jones, '32  
OMEGA—Dan H. Brown, '16  
RHO—Wesley S. Walker, '26  
NU—T. W. MacDowell, '14

## PSI Upsilon Fraternity

The Committee on Permanent Organization presented its report, making the following nominations for officers of this Convention:

<i>President</i> .....	Scott Turner, Phi '02
<i>1st Vice-President</i> .....	Benjamin T. Burton, Chi '21
<i>2nd Vice-President</i> .....	Alfred H. Morton, Omicron '19
<i>3rd Vice-President</i> .....	Oliver B. Merrill, Jr., Gamma '25
<i>4th Vice-President</i> .....	Dr. Charles S. F. Lincoln, Kappa '91
<i>5th Vice-President</i> .....	Richard M. Ross, Lambda '20
<i>Recorder</i> .....	Stephen G. Kent, Delta Delta '11
<i>Assistant Recorder</i> .....	J. J. E. Hessey, Nu '13
<i>Assistant Recorder</i> .....	Jerome W. Brush, Jr., Delta Delta '39

A motion was adopted that this report be unanimously accepted and the Temporary Recorder be instructed to cast one ballot for the election of the Permanent Officers nominated.

The Convention Rules heretofore used were thereupon read, and a motion was adopted that the rules as read govern the Convention.

President Turner then appointed the following Standing Committees:

### *To Nominate Members of the Executive Council:*

Stephen G. Kent, Jr., Delta Delta '44; Chairman  
Alfred H. Morton, Omicron '19  
Lt. Col. William H. Hutchinson, Theta Theta '21  
J. J. E. Hessey, Nu '13  
Samuel L. Rosenberry, Rho '23  
Adviser from the Executive Council—  
Stephen G. Kent, Delta Delta '11

### *On Annual Communications:*

David M. Armstrong, Epsilon Phi '44, Chairman  
Richard M. Ross, Lambda '20  
William Kirkland, Epsilon Nu '44  
Wagner Van Vlack, Theta '00  
Thomas Rickenback, Delta '46  
Adviser from the Executive Council—  
Benjamin T. Burton, Chi '21

### *On Unfinished Business:*

Oliver B. Merrill, Jr., Gamma '25, Chairman  
Edward T. Richards, Sigma '27  
Warren C. Agry, Jr., Zeta '45  
Charles S. F. Lincoln, Kappa '91  
Louis W. Haughey, Phi '44  
Adviser from the Executive Council—  
A. Northey Jones, Beta Beta '17

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### *On New Business:*

Frederick C. Maynard, Xi '44, Chairman  
Owen C. Thomas, Psi '44  
Albert J. Elias, Upsilon '46  
George L. Brain, Iota '20  
Lt. Col. W. H. Hutchinson, Theta Theta '21  
Adviser from the Executive Council—  
Samuel L. Rosenberry, Rho '23

The Annual Communication of the Executive Council was read by Benjamin T. Burton, Chi '21, Vice-President of the Executive Council.

On motion, duly adopted, this Communication was accepted and referred to the Committee on Annual Communications.

A. Northey Jones, Beta Beta '17, Treasurer of the Executive Council, read the annual Treasurer's Report, copies of which were passed to the delegates.

On motion, duly adopted, the Treasurer's Report was accepted with a vote of appreciation to the Treasurer, and referred to the Committee on Annual Communications.

The President then called for oral reports from the Chapters, which were rendered as follows:

**THETA**—The College intends to see that each fraternity receives sufficient income to survive the war emergency including taking care of interest on indebtedness. The Theta is receiving favorable treatment. The house, which is designed to accommodate 27, will be occupied by 80 men from the Navy unit and payment will be on a per man basis. There will be 75 civilian freshmen, and the Chapter will probably continue to pledge and initiate.

**DELTA**—Only two undergraduates remain in the Chapter. While no contract has as yet been signed, the University has orally agreed to pay a rental for the chapter house which will carry taxes and \$300 for depreciation. The University will also make minor repairs and return the house in a good state of repair. Furthermore, rooms in the house will continue available for any Psi U undergraduates remaining at the University. The lease will run for six months following the end of the war. Valuable furniture has been moved and the University will maintain a proctor at the house. A number of alumni have become active members. There will be an entering class of 500. Pledging and initiation will continue.

**SIGMA**—Only two civilian undergraduates remain in the Chapter. The Chapter will, therefore, cease operations, as the University requires a fraternity to have ten active members before permitting it to function.

The University has offered to rent all fraternity houses, even though some may not be needed, and the Sigma is the only one which has not yet



## PSI UPSILON FRATERNITY

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accepted. In each case the rental will cover taxes, insurance and mortgage interest, if any. The Sigma has no mortgage and the University in its case offers only taxes and insurance. The Chapter has tried to improve this offer without success and may have to accept it. No desirable lease to any other lessee appears feasible.

One undesirable feature of the University's offer is that the University insists on the right to use all of the Chapter's furniture, with the exception of several articles, anywhere that it desires. The Sigma could carry taxes and insurance (over \$1,000 per year) for four or five years from present cash reserves.

On motion, duly adopted, the Convention adjourned until 2:00 P.M. Saturday, June 19, 1943.

### MINUTES OF THE AFTERNOON SESSION SATURDAY, JUNE 19, 1943 WESTCHESTER COUNTRY CLUB RYE, NEW YORK

The Convention was called to order by President Turner at 2:45 P.M.

On motion, duly adopted, the reading of the minutes of the morning session was dispensed with.

Oral reports from the Chapters were then rendered as follows:

ZETA—At the end of the last semester the Chapter had sixteen undergraduate members. When college reopens on July 1, 1943, only four civilian undergraduate members will remain. The house will be closed and fraternity activities will cease. The janitor will act as caretaker.

There are no college or interfraternity rules against initiating new members. The 2,400 Navy students at the College, however, only take a four months' course, and further initiations seem impractical.

The bank holding the mortgage on the chapter house has deferred interest until after the war, at which time a refunding operation is contemplated. Little difficulty is anticipated in maintaining payment of taxes, insurance and the janitor's salary.

An Alumni Council of four local alumni have assumed responsibility for running the financial affairs of the house.

The College apparently will not rent any fraternity houses unless need for their actual use should arise. If any houses are rented probably all will be.

GAMMA—The Chapter has ceased active operations. All fraternity houses are being administered by Campus Business Management and house janitors have been placed on the college payroll. Through Campus Business Management the revenues of all houses are pooled and apportioned pro rata

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according to local overhead. The objective is to enable all houses to survive the war period.

It is expected that the Gamma's house will be leased by the College and that it will house 16 freshmen during the summer. The Gamma, however, has no financial worries. The undergraduates have not yet decided whether pledging and initiations shall continue during the war.

LAMBDA—All undergraduates have entered the armed services. The Chapter's quarters have been taken over by the University and its overhead has ceased. Its furniture is in possession of alumni.

Further rushing would present a problem as service men assigned to Columbia are mainly upper-classmen. It is hoped that arrangements can be made for alumni to become active, however, so that any available and desirable new men may be initiated.

KAPPA—During the last college year the Kappa had 73 members. Fifty-four have entered service; three will return to college; and the remaining members are unaccounted for. There is no prohibition against pledging new men, and resident alumni will become active.

The College is to take over the house. It will guarantee payment of all running expenses and will return the house after the war in a good state of repair. The Kappa's centennial will be celebrated by an informal gathering in Portland on July 26, 1943.

PSI—Only one undergraduate remains in the Chapter. Through agreement revenues of all fraternity houses will be pooled for the duration and pro rated according to total overhead. The Psi, with an annual overhead of \$2,200, will receive a large share. Its present cash reserve is only \$3,500, however, so that a long war will mean going into debt and rebuilding membership following the war is apt to be slow.

It is expected that the Psi house will be used for students during the coming summer session.

THETA THETA—Only six undergraduates remain on campus and they are all members of the reserve and subject to call. The Seattle alumni will become active members, and if desirable new men are available the Chapter will pledge and initiate.

On April 1, 1943, the Chapter rented its house to the Army, which pays \$20 per man per month for each of the 53 occupants. This means \$1,060 per month out of which the Chapter pays for light, heat and similar overhead. The Chapter has no indebtedness and the best articles of furniture have been stored. The alumni organization has rented quarters in a hotel for Psi U gatherings.

XI—Only two civilian undergraduates remain on campus. In addition six or seven members will be in the Wesleyan Navy V-12 unit. Possible new pledges will be considered carefully.

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The Chapter has no mortgage debt and cash reserves total from \$17,000 to \$18,000. Annual overhead totals \$2,500 and Xi alumni expect to raise a special fund to care for this.

There is no immediate prospect of renting the Chapter house. The College has made no move to aid fraternities as a group. It is renting four or five houses on which it holds mortgages for use by civilian undergraduates.

UPSILON—Only two undergraduates remain. There are 800 men in the Navy and Marine Corps units at Rochester, and the Upsilon's house will be rented for use in the service program. No agreement has as yet been signed. Some furniture has been stored. The fraternities have agreed that there will be no rushing for several months.

IOTA—The Iota has no financial problems. It had 23 undergraduates last February. There will be eight this summer and probably none in the fall. This will leave in Gambier to look after the interests of the Iota one member of the faculty.

The Iota does not have a Chapter house. The furniture in the Lodge room and dormitory has been leased except the parlor furniture which has been moved to the Lodge. The Lodge is to be closed. The Alumni Association is to waive charges on the Lodge.

PHI—Only two civilian undergraduates remain on the campus. In addition, five or six members are in the Navy V-12 unit. Resident alumni will become active. A meeting place is to be provided in Ann Arbor. Rushing efforts will continue.

The Army is to use a number of fraternity houses and the University is renting others, including the Phi house, for use by civilian students. The Phi has signed a lease with the University under which it will receive \$10 per man per month for normal occupancy. The University is free to lodge in the house as many men as it desires. On this basis financial problems will be solved. The Army still desires the Phi house, however, and negotiations may have to start all over again.

All valuable documents have been moved and the lodge room is being bricked in.

OMEGA—There are seventeen undergraduates now, but there will probably be only three next fall. The house has been rented to non-student civilians. The mortgage was recently paid off and the Chicago alumni will care for the financial problems.

PI—There are from fifteen to twenty members in the engineering or medical schools. Pledging and initiating will continue.

The Pi house is being used as an Army guard house, but no lease has as yet been signed with the University. The University offers \$300

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per month, but the Pi is supposed to remain responsible for taxes, insurance and debt service. The Pi objects to being paid the same amount as fraternities having smaller houses and is trying to improve the rental terms.

A group of the alumni are ready to become active members if necessary.

CHI—There remain on campus five civilian undergraduates and five members in uniform. The chapter house will be occupied by Navy students July 1, 1943. There are no financial difficulties. The Chapter has voted to suspend pledging and initiating for the duration of the war.

ETA—The Chapter ended the last semester with twenty active members, but only two are to return next semester.

Its financial arrangements are detailed in the March, 1943, issue of The Diamond. No written agreement has as yet been signed, but under an oral agreement the University is paying 4% on the appraised value of the land, plus 50 cents per cubic foot for the house. This doubles the previous income. The furniture is to be moved from the house. Alumni have become active, and now serve as officers of the Chapter.

BETA BETA—A Navy unit commences operations at the College on July 1, 1943. There will also be a large civilian freshman class. Four undergraduates are left in the Chapter. Alumni have become active members and the Chapter plans to pledge and initiate new members. There is no mortgage on the Chapter house.

TAU—In January the Chapter had 65 active members. By May there were but 25 and only several are to return in July.

Twelve Philadelphia alumni have become active members.

The Army has rented 22 fraternity houses at 4% of appraisal value.

The University is using seven other houses for civilian students. The Tau house is one of these. No rent is paid as the University owns the house, but all overhead is cared for.

The most valuable furniture has been stored and other furniture is rented at 8% of appraised value.

The cash position of the Tau is good.

RHO—Navy units are in training at the University, twelve fraternity houses, including the Rho's, are being used in the program, but no written agreement has as yet been signed. Six alumni have become active members.

OMICRON—At the commencement of the college year the Chapter had a large membership, but there now remain only six. Finances are in good shape with interest and amortization payment current. Many men from the Army are being trained at Illinois University. The Omicron is negotiating, so far without success, for the rental of its house directly to the Army. If no contract with the Army is obtained, the Chapter will try to rent rooms to eligible men in special courses.

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3. *Resolved:* That the Convention hereby approves and endorses the recommendation of the Executive Council that alumni become active members of Chapters during the war emergency.

Upon motion duly passed this report was accepted and each of the foregoing resolutions adopted.

The report of the Committee on New Business was read by Frederick C. Maynard, Xi '44, Chairman. It recommended the adoption of the following resolutions:

1. *Resolved:* That the Convention welcomes the Epsilon Nu Chapter into the Fraternity.

2. *Resolved:* That the Convention is grateful to the members of the Executive Council, and the officers of the Council, for their untiring efforts on behalf of the Chapters and the Fraternity as a whole.

3. *Resolved:* That the Convention hereby records its appreciation of the unselfish and effective efforts of the Board of Governors of the Alumni Association and its officers.

4. *Resolved:* That the delegates to this Convention convey to Jerome W. Brush, Jr., Delta Delta '39, the Editor of *The Diamond*, their thanks and appreciation for his excellent work done during the year.

5. *Resolved:* That the Recorder be directed to send telegrams of greeting from the Convention to each of the Past Presidents of the Executive Council: Earl D. Babst, Iota 1893; Edward L. Stevens, Chi 1899; Archibald Douglas, Lambda 1894.

6. *Resolved:* That the delegates to this Convention express to Brother Scott Turner, Phi 1902, President of the Executive Council of the Psi Upsilon Fraternity and President of this Convention, their appreciation for his work in presiding over all the sessions of this Convention and for the able manner in which he has conducted the meetings.

7. *Resolved:* That the delegates to this Convention express their gratitude to all the Officers of this Convention and to the Committees reporting to the Convention, for the efficient manner in which they have handled the work allotted to them.

8. *Resolved:* That undergraduates be and they hereby are authorized to wear Psi Upsilon keys awarded to them by the Alumni Association of Psi Upsilon.

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9. *Resolved*: That Section 2 of Article II of the Constitution be and hereby is amended to read as follows:

“Article II, Section 2: The Convention shall consist of Alumni and undergraduates of the several Chapters. It shall meet annually with each of the Chapters successively in the order of their establishment, unless the preceding Convention shall have determined otherwise. The Chapter with which a Convention is to be held shall make all the arrangements for the same, and give at least one month’s notice of the time of meeting. The expenses of the Convention shall be defrayed in part by the Chapter with which it is held, and in part by the Fraternity. Each Chapter shall deposit yearly in the treasury of the Executive Council seventy-five cents for each of its active members, to constitute a Convention Fund, and from this as much as may be deemed equitable by the Executive Council shall be voted to the Chapter holding the Convention.

“The Executive Council, upon the receipt by it of the Annual Reports required by Article XI, shall notify the Chapters of the amount of their taxes and assessments, and no Chapter shall be entitled to representation at an Annual Convention which, ten days prior to the meeting thereof, shall not have paid all its dues, assessments, and other money payable by it to the treasury of the Fraternity. Whenever the United States or Canada is at war, however, the foregoing requirement may be waived as to any Chapter or Chapters by vote of a majority of the Chapters not in default and represented at the Convention, whether or not the Chapters so voting for other purposes would constitute a quorum.”

10. *Resolved*: That Section 1 of Article VI of the Constitution be and it hereby is amended to read as follows:

“Article VI, Section 1: Members of the Chapters shall alone constitute the members of the Fraternity. They shall be styled ‘Brethren.’ Each Chapter may adopt its own qualifications for membership, but no Chapter shall initiate any person or persons to membership who are not recognized as undergraduates in good standing by the Faculty and Trustees of the college or university in which the Chapter is located, excepting that whenever the United States or Canada is at war any graduate student who is a candidate for a degree may be initiated.”

11. *Resolved*: That Section 3 of Article VI of the Constitution be and it hereby is amended to read as follows:

“Article VI, Section 3: The members of each Chapter shall be considered as Active or Retired. The undergraduates shall constitute the Active members. Members of the Fraternity who are

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officers, directors or trustees of the alumni organization of any Chapter or who are temporarily or permanently resident in the town where any Chapter is situated, and not undergraduates, shall during the continuance of their desire therefor, be esteemed Active members of such Chapter; shall be entitled to all their rights and privileges therein and be subject to the discipline of the Chapter."

On motion duly passed each of the foregoing resolutions numbered 1 through 8, inclusive, was adopted.

On motion duly passed Resolution No. 9 was adopted.

On motion duly passed Resolution No. 10 was adopted.

On motion duly passed Resolution No. 11 was amended to read as follows:

11. *Resolved*: That Section 3 of Article VI of the Constitution be and it hereby is amended to read as follows:

"Article VI, Section 3: The members of each Chapter shall be considered as Active or Retired. The undergraduates shall constitute the Active members. Members of the Fraternity temporarily or permanently resident in the town where any Chapter is situated, and not undergraduates, shall, during the continuance of their desire therefor, be esteemed Active members of such Chapter; shall be entitled to all their rights and privileges therein and be subject to the discipline of the Chapter. During a period in which the United States or Canada is at war, and until the expiration of one month after the first annual Convention following such war, any Retired members of a Chapter may become Active members of such Chapter."

and as so amended was adopted.

There being no further business, a motion to adjourn *sine die* was duly adopted at 5:45 P.M.

Respectfully submitted,

STEPHEN G. KENT,

Delta Delta '11, *Recorder*

### RESOLUTIONS ADOPTED

#### GENERAL RESOLUTIONS

*General Resolution No. 1. Resolved*: That the Recorder be instructed to cast a single ballot electing each of the following brothers:

A Northey Jones, Beta Beta '17

LeRoy J. Weed, Theta '01

Henry N. Woolman, Tau '96

to the Executive Council for the usual term of five years.

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*General Resolution No. 2. Resolved:* That authority be conferred upon the Executive Council to hold annual Conventions under its auspices during the war period.

*General Resolution No. 3. Resolved:* That the Convention hereby approves the arrangements made by the Executive Council to preserve Chapter representation at Conventions during the war period.

*General Resolution No. 4. Resolved:* That the Convention hereby approves and endorses the recommendation of the Executive Council that alumni become active members of the Chapters during the war emergency.

*General Resolution No. 5. Resolved:* That undergraduates be and they hereby are authorized to wear Psi Upsilon keys awarded to them by the Alumni Association of Psi Upsilon.

*General Resolution No. 6. Resolved:* That Section 2 of Article II of the Constitution be and hereby is amended to read as follows:

“Article II, Section 2: The Convention shall consist of Alumni and undergraduates of the several Chapters. It shall meet annually with each of the Chapters successively in the order of their establishment, unless the preceding Convention shall have determined otherwise. The Chapter with which a Convention is to be held shall make all the arrangements for the same, and give at least one month’s notice of the time of meeting. The expenses of the Convention shall be defrayed in part by the Chapter with which it is held, and in part by the Fraternity. Each Chapter shall deposit yearly in the treasury of the Executive Council seventy-five cents for each of its active members, to constitute a Convention Fund, and from this as much as may be deemed equitable by the Executive Council shall be voted to the Chapter holding the Convention.

“The Executive Council, upon the receipt by it of the Annual Reports required by Article XI, shall notify the Chapters of the amount of their taxes and assessments, and no Chapter shall be entitled to representation at an Annual Convention which, ten days prior to the meeting thereof, shall not have paid all its dues, assessments, and other money payable by it to the treasury of the Fraternity. Whenever the United States or Canada is at war, however, the foregoing requirement may be waived as to any Chapter or Chapters by vote of a majority of the Chapters not in default and represented at the Convention, whether or not the Chapters so voting for other purposes would constitute a quorum.”

*General Resolution No. 7. Resolved:* That Section 1 of Article VI of the Constitution be and it hereby is amended to read as follows:

“Article VI, Section 1: Members of the Chapters shall alone



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constitute the members of the Fraternity. They shall be styled 'Brethren.' Each Chapter may adopt its own qualifications for membership, but no Chapter shall initiate any person or persons to membership who are not recognized as undergraduates in good standing by the Faculty and Trustees of the college or university in which the Chapter is located, excepting that whenever the United States or Canada is at war any graduate student who is a candidate for a degree may be initiated."

*General Resolution No. 8. Resolved:* That Section 3 of Article VI of the Constitution be and it hereby is amended to read as follows:

"Article VI, Section 3: The members of each Chapter shall be considered as Active or Retired. The undergraduates shall constitute the Active members. Members of the Fraternity temporarily or permanently resident in the town where any Chapter is situated, and not undergraduates, shall, during the continuance of their desire therefor, be esteemed Active members of such Chapter; shall be entitled to all their rights and privileges therein and be subject to the discipline of the Chapter. During a period in which the United States or Canada is at war, and until the expiration of one month after the first annual Convention following such war, any Retired members of a Chapter may become Active members of such Chapter."

### SPECIAL RESOLUTIONS

*Special Resolution No. 1. Resolved:* That the Convention welcomes the Epsilon Nu Chapter into the Fraternity.

*Special Resolution No. 2. Resolved:* That the Convention is grateful to the members of the Executive Council, and the officers of the Council, for their untiring efforts on behalf of the Chapters and the Fraternity as a whole.

*Special Resolution No. 3. Resolved:* That the Convention hereby records its appreciation of the unselfish and effective efforts of the Board of Governors of the Alumni Association and its officers.

*Special Resolution No. 4. Resolved:* That the delegates to this Convention convey to Jerome W. Brush, Jr., Delta Delta '39, the Editor of *The Diamond*, their thanks and appreciation for his excellent work done during the year.

*Special Resolution No. 5. Resolved:* That the Recorder be directed to send telegrams of greeting from the Convention to each of the Past Presidents of the Executive Council: Earl D. Babst, Iota 1893; Edward L. Stevens, Chi, 1899; Archibald Douglas, Lambda 1894.

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*Special Resolution No. 6. Resolved:* That the delegates to this Convention express to Brother Scott Turner, Phi 1902, President of the Executive Council of the Psi Upsilon Fraternity and President of this Convention, their appreciation for his work in presiding over all the sessions of this Convention and for the able manner in which he has conducted the meetings.

*Special Resolution No. 7. Resolved:* That the delegates to this Convention express their gratitude to all the Officers of this Convention and to the Committees reporting to the Convention, for the efficient manner in which they have handled the work allotted to them.

# Appendix A

THE ANNUAL COMMUNICATION  
OF THE  
EXECUTIVE COUNCIL  
TO THE  
1943 CONVENTION OF PSI UPSILON  
HELD UNDER THE AUSPICES OF THE  
EXECUTIVE COUNCIL  
RYE, NEW YORK  
JUNE 19, 1943

The Executive Council cordially welcomes, and extends warm fraternal greetings to, those delegates of our twenty-eight Chapters who have come to this Convention, held in the 110th year of our Fraternity.

It is a matter of gratification to the Council that, at this point in history, when our nation is in its second year of war, the loyalty and interest of active and graduate members alike makes it possible for us to hold a Convention, and to have it attended by as representative a group as we see here today.

In 1934, it was found necessary to hold the Convention in New York under the auspices of the Executive Council. The next earliest case of the kind, was in 1918; we have to look back to 1858 for the next instance. No Convention was held in 1917, which was the first and only break in the continuity since 1841, although a quorum does not seem to have been present in the Civil War year of 1862.

## CHAPTER VISITS :

Difficulties of travel, multiplied many times by the war, have made it impossible for the Executive Council to maintain its usual schedule of Chapter visits. Nevertheless, the following five visits were made since our last Convention: To the Delta, Stephen G. Kent; the Tau, LeRoy J. Weed; the Epsilon, Alfred H. Morton; the Nu, R. K. Northey; the Epsilon Phi, H. P. Douglas.

## THE CONDITION OF THE FRATERNITY :

Despite war conditions, our Chapters maintained a remarkable degree of vitality during the past year. The record as of March 1st, 1943, shows a total of 911 active members during the year, an increase of 61 over 1942 and again of 16 over the more normal 1941 figure. Those graduating from

## PSI UPSILON FRATERNITY

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college numbered 227, an increase of 33 over the figure of the preceding year. The number of those leaving college, without graduating, rose from 271 last year, to 423, and, of these, 340, or more than 82%, entered the Armed Forces.

With the ending of the college year, the possibility of maintaining even a semblance of normal fraternity life disappeared for most of our Chapters. As the figures quoted above show, our active membership has, almost unanimously, gone to war. Chapter houses cannot be maintained with only a handful of resident members. Fortunately, in some cases they are needed by the colleges to house Army or Navy student-officers during training periods. Several of our Chapters have vacated their houses, in order that they may be so used. Others are closed, and being maintained in a standby condition; still others are carrying on with small numbers of residents.

### EARLY EFFORTS OF THE EXECUTIVE COUNCIL TO ASSIST OUR CHAPTERS:

Eighteen months ago, the Executive Council discussed the inevitable approach of difficult conditions. The President wrote all Chapters and Alumni Associations in December 1942, and, as a result, many informative questionnaires were returned. In January, he asked for and received authority from Council to appoint a joint Council-Governors Committee on War Problems, which has endeavored to advise and assist the Chapters in their efforts to cope with the difficulties brought about by the war.

The Executive Council, and its committee, urged upon the Chapters the plan of interesting selected alumni to become active members for the duration, thus assuring the continuance of the Chapters for the period of the war, and providing the machinery for prompt re-establishment of undergraduate membership after hostilities cease.

Reference to Council's annual communication during each of the last three years will show that, with increasing force and volume, it sounded warnings as to difficulties that lay ahead, for the student, the alumnus, the chapter, and the Fraternity. We exhorted you to prepare; to put each Chapter's affairs in order; to make ready for what was coming. We urged undergraduates to restrict, harden, and discipline themselves so as to be ready for war. How well these admonitions were heeded, remains yet to be demonstrated. Those undergraduates, groups, and chapters, which made ready, will survive and continue strong; those who ignored the predictions may find themselves in serious difficulties.

### MATTERS OF INTEREST TO ALL FRATERNITY MEN:

Our youths of college age are being called to the colors, and the 17-year-old boys may be next. They cannot help being puzzled and confused if they read a recent (the middle of April) report of the House Military Affairs Committee, which showed that of the 2,370,166 Federal employees

in the horribly-swollen bureaucracy clustered about Washington, 840,578 are men of draft age (enough for 56 army divisions). There they sit undrafted. The middle of this month, a Senate Committee reported that the number of civilians employed in the Federal establishments was 3,008,519; at the close of the last war, the Federal civilian employees only numbered 917,000. Here are enough for 71 divisions, the use of which might relieve the pressure from the lads of high-school age. Our young people must wonder why this man-power pool is untapped, while they are inducted into service long before maturity. However, they must learn to bow to the decision of the majority, and discipline themselves to accept the situation as philosophically as possible.

Both fraternity and colleges are affected by financial conditions in the country. The outlook is not bright. Standards have changed. The maximum annual expenditure by our Federal Government from 1922 to 1931 inclusive was \$3,871,000,000. The greatest yearly expenditure relating to World War I was 18,500,000,000, in 1919. Since 1934, annual Federal spending rose first to \$8 billion, and was \$12.7 billion in 1941, \$32.4 billion in 1942; the budget-estimate is \$80.4 billion in 1943, and \$104.1 billion in 1944. So we are off to a fast start, with the sky the limit. Whence will come the money for the support of those educational institutions not backed by the taxing power, when the usual individual contributors are financially liquidated? The fate of the institution of the college fraternity is bound up with that of the educational institution which it serves. Both are in for some rough going, but, in some manner not yet apparent, we must see to it that both survive the ordeal.

The Nation itself seems to be continuing on its way to financial chaos; the policies of our government seem more alarming than ever. The cost of the war is superimposed on the old purposely wasteful and extravagant use of taxpayers' money, and, through deliberate planning, since 1934, wages and costs have been so inflated that every unit of war material produced here probably means the expenditure of three times what the same unit would cost in any other country.

Periodic statements by high government officials refer boastfully to the fact that expenditures are increasing. Progress is reported in terms of billions spent or obligated. One time-period, or one Bureau, is better than another, because more billions have been spent in it or by it. Seldom are the reports couched in terms of accomplishment.

Our young members should not be misled by statements that our budgeted expenditures will exceed those of all our allies and enemies combined. For instance, it is reported that in 1943 the United States will spend \$80.4 billion, while the United Kingdom will spend \$18 billion, Germany \$32 billion, and Japan \$5 billion. In 1944, it is stated that while we are spending \$104 billion, the United Kingdom will spend 18, Germany 32, and Japan 5 billion dollars for a total of 55 billion against our cost of 104 billion. Our younger

## PSI UPSILON FRATERNITY

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members should try to see things in their proper proportions, and in order to do so, they must not fall into the error of believing that this means the United States will produce more supplies and munitions than our allies and enemies combined, or that the United States will maintain larger armies and navies than all these other nations put together. Far from it! These figures merely mean that, through extraordinarily high wages, overtime, and government muddling, we are paying more for less than anyone else. Undoubtedly it was planned that way—but how about its economic effect on the future of our Nation, our institutions, and even on our individual status? We would feel remiss in our duty if we did not call these facts to the attention of our younger members, on whom we shall have to rely eventually to straighten out this tangle, and to carry on the ideals and traditions of Psi Upsilon.

### EPSILON NU CHAPTER:

Evidence of vigor in our ten-years-more-than Centenarian Fraternity is found in the fact that, in the course of the past year, we acquired a new Chapter-member. In accordance with the action of the 1942 Convention, the petition of the Hesperian Society at Michigan State College of Agriculture and Applied Science was referred by the Executive Council to the Chapters. Blank ballots were sent to the Chapters on September 30, 1942; on March 18, 1943, the last Chapter-vote was received; all were favorable. The new Chapter was installed, as the Epsilon Nu, on April 17, 1943, when thirty-seven members were initiated into Psi Upsilon, twenty-two from the undergraduate Society and fifteen from among its alumni. All four of the officers of the Executive Council attended the ceremonies, and many Chapters were represented.

The speed with which our youngest Chapter obtained its charter established a new record in Psi Upsilon, where petitioners have been known to wait nearly twenty years before obtaining the object of their desire.

The Executive Council takes pleasure in extending a special welcome to the delegates of this newest-born of our ancient Fraternity, it hopes that the infant Chapter's fortunate advent may be followed by an equally happy and prosperous career in Psi Upsilon.

### ROLL OF HONOR:

Since the Convention last assembled, our records show that eighteen names have been added to Psi Upsilon's Roll of Honor in this war. They are: Randall B. Anderson, Omega '43; Lt. John K. Austin, Omicron '43; Flying Officer Leys M. Beaumont, Zeta Zeta '41; Lt. William H. Davis, Kappa '39; Lt. George F. Duncan, D.S.C., Epsilon Phi '38; Randolph Clay Eaton, Kappa '45; Ensign William R. Evans, III, Xi '40; Lt. George M. Footh, Mu '38; Pilot Officer John A. Foster, Zeta Zeta '34; John D.

## PSI UPSILON FRATERNITY

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Greathouse, Jr., Mu '37; Ensign William Connor Laird, Omega '36; Pilot Officer E. S. Parsons, Kappa '28; Lt. John E. Petach, Jr., Delta '39; Pilot Officer Carson C. Proby, Zeta Zeta '37; Struan T. L. Robertson, Zeta Zeta '39; Joseph L. Rohr, Pi '32; Lt. Walter S. Rutherford, Jr., Pi '37; Pilot Officer Peter J. Savage, Epsilon Phi '42; Lt. Comdr. Albert P. Taliaferro, Jr., Chi '22.

There is also a roll of those missing, in the service of their country, to whom we accord no less honor; cherish the hope that they may once more take their places among us. These are: Major William Denton Bloodgood, II, Kappa '42 (North African campaign); Wells Gardener Hodgson, Mu '41 (Corregidor); Wallace Thaxter Jones, Jr., Zeta '41; Lt. Julius A. Raven, D.F.C., A.M., Delta '39; Francis Albert Rocque, Kappa '40.

Both of these lists, compiled from information now available, are necessarily incomplete; we shall, from time to time, record other names, as other reports reach us.

### THE ARCHIVES:

The Archives, are in better shape than ever before. We urge all Alumni, when in the Metropolitan area, to pay an occasional visit to our headquarters at 420 Lexington Avenue, where they may sign the guest-book and inspect the memorabilia at leisure. Brother Richard M. Ross, Lambda '20 (President of the Lambda Alumni Association), has during this last year accepted appointment as Archivist.

### THE DIAMOND:

War shortages of paper and labor, as well as the necessity for economy, made it desirable to reduce the size of the Diamond. At the same time, with the partial object of using a minimum of space to the greatest possible advantage, and with the help of expert typographical advice, a modern format has been adopted. Under Brother Jerome W. Brush's editorship, this change has been made so judiciously that many complimentary letters regarding recent issues have been received from subscribers. All members of the Executive Council agree that the continuity of this publication must be preserved, since now, more than ever, it serves as an invaluable means of contact with scattered undergraduates and mobilized Alumni.

### SCHOLARSHIP:

A report submitted to the Executive Council by its Scholarship Committee showed that, out of twenty-two of our Chapters for which figures were available, seven might be rated as excellent in scholarship, two as good, three as fair, five as poor, and five as bad. Figures show a low

## PSI Upsilon FRATERNITY

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area. The Executive Council further suggested to each Chapter that it give authority to Council to name alumni-delegates to represent it at each future Convention, in the event that those appointed by the Chapters should be unable to attend, this authority to be revocable by the Chapter. Thus Council undertakes to sponsor annual Conventions during the war; probably they will be held each year in June, within the Metropolitan area. Naturally, this plan is contingent on the pleasure of the Government, and will be changed if it is found to conflict with the National interest.

### GENERAL:

Through the actions described above, the Executive Council hopes that the continuity of the Convention, which is the governing body of the Fraternity, may be preserved through the war period, and that a nucleus of alumni-actives for each Chapter may guard its entity and enable it without delay to resume its active life as soon as conditions permit. Many of our loyal alumni have shown, and are showing their readiness to guard the sacred life-flame of Psi Upsilon, while their younger brothers answer our country's call to duty. Your Council proposes to assist all Chapters in carrying on activities in a limited way. We suggest no surrender at any place along the line, but recognize that adaptations and concessions may be desirable and necessary to meet changing conditions and situations. Now is the time for our alumni to take over and maintain our Chapters. Full responsibility now rests entirely with each Chapter-Alumni group. We call on all our alumni to come forward and do their share in this emergency.

THE COMMITTEE OF THE EXECUTIVE COUNCIL OF PSI Upsilon,  
ON THE ANNUAL COMMUNICATION TO THE 1943 CONVENTION.

SCOTT TURNER, Phi '02  
BENJAMIN T. BURTON, Chi '21  
STEPHEN G. KENT, Delta Delta '11

New York,  
June 19th, 1943.





# Appendix B

## EXECUTIVE COUNCIL OF PSI UPSILON FRATERNITY

### REPORT OF THE TREASURER

1943

There is presented herewith a statement of the net worth of the various funds of the Fraternity held by the Executive Council as of April 30, 1943, a summary of income and expenses of the various funds for the year ended April 30, 1943, and certain comparative figures for the year ended April 30, 1942. A list of investments held in the General Fund, the Bridgman Fund and the Diamond Life Subscription Fund, showing the cost and market value, is also presented.

The cash position of the Fraternity has been improved since April 30th by the collection of \$627 of chapter taxes, \$3,445 for Diamond life subscriptions, and \$50 of miscellaneous accounts which were then unpaid. Accounts receivable as of June 18, 1943 therefore amounted to \$1,078 due from ten chapters. This is the worst position at convention time for the past ten years as to payment of chapter taxes and Diamond life subscriptions, and is probably due chiefly to wartime conditions and the changing personnel of undergraduate treasurers. Usually all chapter taxes and Diamond life subscriptions are paid before the Convention.

The situation with respect to our investments is the best it has been in the past ten years. The securities which we had on April 30, 1943 cost us \$44,712.77 and had a market value of \$43,661.25, an unrealized loss of \$1,051.52. Since that date there have been further increases in security prices. Part of the reason for the improvement in position in the past year is that we sold our Baltimore & Ohio and New York Central bonds and our U. S. Electric Light & Power Trust Certificates, all of which had been purchased in the 1920s, at a loss which exceeded the profit on the sale of 100 shares of Great Northern Railway stock and 50 shares of American Viscose stock by \$5,610.80 but served to put us in a relatively sound investment position.

It is to be noted that the cost of printing the Diamond in the past year was \$1,860.56 compared with \$2,806.76 last year, this decrease in cost being due to the smaller edition of the Diamond this year. The loss from the publication of the Diamond this year therefore was reduced to \$1,682.57 from \$2,743.59 last year and was covered by a transfer of \$1,700 from the Bridgman Fund.

Included among our liabilities is a reserve of \$23,540.08 for Diamond

## RECORDS OF THE CONVENTION

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life subscriptions. This reserve has been accumulated in the past four years. The policy of setting up Diamond life subscription moneys in a reserve rather than of spending such subscription moneys to meet the current running expenses of the Diamond is a vast improvement over the preceding practice when no such reserves were set up. It is expected that the Diamond Life Subscription Fund will be gradually built up by dues of \$15 for life subscriptions so that the publication costs of the Diamond can eventually be met in a businesslike manner from annuity payments from the Fund. The 4% annuity payment from the Fund in this past year amounted to \$641.60.

The Secretary and Treasurer of the Fraternity are trustees of a fund known as the Willard Fiske Fund, the assets of which are not shown in the attached statement. This fund was started by a gift of \$50 made in 1881 by Willard Fiske who stipulated that the money be kept intact until the fund reached \$1,000, when the income thereon becomes available for the general purposes of the Fraternity. The fund now amounts to approximately \$681, consisting of United States Government Series F Bonds due November 1954 costing \$666, and \$15 in a savings bank account.

Again the Treasurer wishes to reiterate that every effort is being made to keep expenses, and consequently chapter taxes, at a minimum. Taxes of \$4 per man per year are low in comparison with taxes of other fraternities.

The Treasurer takes this opportunity to thank the undergraduate Treasurers of the Chapters for their cooperation.

Respectfully submitted,

ALLEN NORTHEY JONES,

Treasurer.

June 19, 1943

# Appendix B<sup>1</sup>

## THE PSI UPSILON FRATERNITY

INVESTMENTS—APRIL 30, 1943

	<i>Cost</i>	<i>Market Value</i>
<b>GENERAL FUND:</b>		
\$1,000 U. S. Govt. Defense Bond "G" 9/1/54.....	\$1,000.00	\$1,000.00
\$2,000 U. S. Govt. Ctfs. of Indebt. 7/8% 1944.....	2,000.00	2,000.00
\$3,000 Columbia Gas & Electric 5% 1961.....	3,067.50	2,902.50
\$1,000 Southern Railway 5% 1994.....	1,015.27	1,011.25
50 shs. Atchison Topeka & S. Fe Common.....	2,753.60	2,712.50
	<u>\$9,836.37</u>	<u>\$9,626.25</u>
<b>BRIDGMAN FUND:</b>		
\$1,000 Delaware & Hudson 1st 4% 1943.....	\$ 967.50	\$ 698.75
\$2,000 Pere Marquette Rwy. 5% 1956 "A".....	2,030.00	1,680.00
\$1,000 Southern Pacific 3¾% 1946 "B".....	931.25	987.50
50 shs. Armstrong Cork Com. ....	3,132.00	1,750.00
100 shs. General Electric Com.....	3,777.50	3,637.50
100 shs. Great Northern Rwy. Pfd.....	2,265.00	3,000.00
5 shs. Guaranty Trust Capital Stock.....	1,488.00	1,475.00
50 shs. Montgomery Ward Common Stock....	1,845.08	2,062.50
	<u>\$16,436.33</u>	<u>\$15,291.25</u>
<b>DIAMOND LIFE SUBSCRIPTION FUND:</b>		
\$1,000 U. S. Govt. Defense Fund "G" 4/1/54.....	\$1,000.00	\$1,000.00
\$1,000 U. S. Govt. Defense Fund "G" 12/1/54.....	1,000.00	1,000.00
\$ 200 Amer. Tel. & Tel. 3% Debs. 1956.....	208.65	225.00
\$2,000 American Tobacco 3% Debs. 1962.....	2,000.00	2,065.00
\$3,000 Argentine Govt. 4½% 1948.....	2,865.00	2,977.50
\$1,000 Com'lth Edison 3½% 1968 "T".....	1,102.50	1,112.50
\$ 250 Dominion of Canada 2nd Vic. Ln. 3% 1954..	250.00	250.00
\$ 500 Dominion of Canada 3rd Vic. Ln. 3% 1956..	500.00	500.00
\$1,000 Great Northern Railway 4% 1946 "G".....	1,022.50	1,036.25
\$2,000 Inland Steel 3% 1961 "F".....	2,040.00	2,095.00
\$1,000 Louisville & Nashville 5% 2003 "B".....	1,033.75	1,055.00
\$1,000 Niagara Falls Power 3½% 1966 "T".....	1,111.25	1,101.25
10 shs. American Tel. & Tel. Common Stock...	1,660.25	1,482.50
5 shs. Guaranty Trust Capital Stock.....	1,628.00	1,475.00
25 shs. Standard Oil of N. J. Cap. Stock.....	1,018.17	1,368.75
	<u>\$18,440.07</u>	<u>\$18,743.75</u>
<b>TOTAL INVESTMENTS .....</b>	<u><u>\$44,712.77</u></u>	<u><u>\$43,661.25</u></u>

PSI UPSILON FRATERNITY

Appendix B<sup>2</sup>  
 THE PSI UPSILON FRATERNITY  
 Statement of Net Worth April 30, 1943  
 and Income and Expense Accounts for the year ended April 30, 1943

	General Fund	Diamond Fund	Bridgman Fund	Diamond Life Subscription Fund	Convention Fund	Archives Fund	Total April 30, 1943	Total April 30, 1942
<b>NET WORTH represented by:</b>								
Cash in bank.....	\$ 209.50	\$ 495.25	\$ 19.47	\$ 731.76	\$ 1,800.51	\$ 262.00	\$ 3,060.55	\$ 1,298.69
Petty cash fund.....	20.00						20.00	20.00
Canadian cash.....				217.89			217.89	321.00
Accounts receivable (net).....	768.00	451.50		4,200.00	232.00		4,748.50	2,273.17*
Investments (at cost).....	9,836.37		16,436.33	18,440.05			44,712.75	46,650.76
Albert Poole Jacobs Memorabilia Collection.....	1.00						1.00	1.00
Directories.....	1,500.00						1,500.00	1,800.00
Song records.....	1,458.00						1,458.00	1,548.00
Song books.....	254.00						254.00	267.65
Reserve for Diamond life subscriptions.....				23,540.08			23,540.08	15,889.98
Annals of Psi Upsilon.....	700.00					70.00	770.00	875.00
<b>Total Net Worth.....</b>	<b>\$14,327.87</b>	<b>\$ 43.75</b>	<b>\$16,416.86</b>	<b>\$ 49.62</b>	<b>\$2,032.51</b>	<b>\$ 332.00</b>	<b>\$33,202.61</b>	<b>\$39,165.29*</b>
<b>INCOME:</b>								
Income from chapter taxes.....	\$2,673.00	\$.....	\$.....	\$.....	\$ 891.00	\$.....	\$ 3,564.00	\$ 3,400.00
Interest and dividends received.....	434.63			526.08			1,860.40	1,602.63
Life subscriptions to Diamond.....				7,815.00			7,815.00	6,080.00
Annual subscriptions to Diamond.....							7.50	5.50
Sale of bound Diamonds.....							7.50	5.50
Annuity from Diamond Life Subscription Fund.....							10.50	46.50
Profits on coats-of-arms.....		641.60					641.60	398.40
Profit (or loss) on sale of securities..		23.50					23.50	27.50
Gift.....		561.46	5,049.34				5,610.80	1,657.48
Miscellaneous income.....							122.72	350.00
<b>Total Income.....</b>	<b>\$2,692.39</b>	<b>\$1,559.29</b>	<b>\$5,049.34</b>	<b>\$8,341.08</b>	<b>\$ 891.00</b>	<b>0</b>	<b>\$8,454.42</b>	<b>\$10,453.05</b>

<b>EXPENSES:</b>									
Salaries and wages.....	886.93	\$ 667.41	\$.....	\$.....	\$.....	\$.....	\$ 1,554.34	\$ 1,535.20	
Rent .....	633.24	266.76	.....	.....	.....	.....	900.00	900.00	
Telephone and telegraph.....	144.55	53.12	.....	.....	.....	.....	197.67	204.05	
Postage .....	73.10	171.98	.....	.....	.....	.....	245.08	298.22	
Other office expenses.....	137.33	85.41	.....	.....	.....	.....	222.74	398.20	
Official visits and council meetings.....	35.00	.....	.....	.....	.....	.....	35.00	20.00	
Printing .....	.....	1,860.56	.....	.....	.....	.....	1,860.56	2,806.76	
Binding Diamonds .....	.....	95.50	.....	.....	.....	.....	95.50	79.50	
Reserve for Diamond life subscriptions .....	.....	.....	.....	.....	.....	.....	7,815.00	6,075.60	
Payment to entertaining chapter.....	.....	.....	.....	.....	.....	.....	.....	500.00	
Far Western convention delegates.....	.....	.....	.....	.....	.....	.....	.....	70.83*	
Printing and mailing convention records .....	.....	.....	.....	.....	.....	.....	.....	130.41	
3% on Diamond reserve balance.....	.....	.....	.....	.....	.....	.....	.....	297.48	
Epsilon Nu Installation.....	345.03	.....	.....	.....	.....	.....	.....	.....	
Write-down of Directories.....	300.00	.....	.....	.....	.....	.....	.....	.....	
Miscellaneous expenses .....	115.21	41.12	.....	.....	.....	.....	.....	.....	
<b>Total Expenses .....</b>	<b>\$2,670.39</b>	<b>\$3,241.86</b>	<b>0</b>	<b>\$8,303.20</b>	<b>\$ 163.65</b>	<b>\$ 18.00</b>	<b>\$14,397.10</b>	<b>\$13,717.48*</b>	
Surplus before transfers.....	\$ 22.00	\$1,682.57	\$5,049.34	\$ 37.88	\$ 727.35	\$ 18.00	\$ 5,962.68	\$ 3,264.33*	
Transferred to Diamond Fund.....	.....	1,700.00	1,700.00	.....	.....	.....	.....	.....	
Surplus for period.....	\$ 22.00	\$ 17.43	\$6,749.34	\$ 37.88	\$ 727.35	\$ 18.00	\$ 5,962.68	\$ 3,264.33*	
Net Worth beginning of period.....	14,305.87	26.32	23,166.20	11.74	1,305.16*	350.00	39,165.29*	42,429.72	
<b>NET WORTH End of Period.....</b>	<b>\$14,327.87</b>	<b>\$ 43.75</b>	<b>\$16,416.86</b>	<b>\$ 49.62</b>	<b>\$2,032.51</b>	<b>\$ 332.00</b>	<b>\$33,202.61</b>	<b>\$39,165.29*</b>	

\* Adjusted due to the fact that the \$141.66 which was provided for travel expenses for the Theta Theta and Zeta Zeta delegates was not paid because these chapters did not send western delegates to the 1942 Convention. The Theta Theta was represented by Brother Flagg.

Figures in *italics* = debit.